

Weekly Currency Outlook

15 - 19 April 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.39	97.39	96.75	96.90	97.42	-0.47
EUR/USD	1.1217	1.1324	1.121	1.1305	1.1213	+0.77
GBP/USD	1.3033	1.3132	1.3027	1.3087	1.3013	+0.35
JPY/USD	0.8953	0.9022	0.8925	0.8928	0.8948	-0.25

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.52	68.92	69.42	69.82	70.32
EUR-INR	77.38	77.72	78.31	78.65	79.24
GBP-INR	89.70	90.28	90.91	91.49	92.12
JPY –INR	61.40	61.73	62.30	62.63	63.20

Pair of the week- JPY-INR



Trading Strategy

JPY-INR APR: SELL AT 62.50-62.55 SL ABOVE 63.20 TP- 61.10/60.00.

Technical View- JPY- INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
17-04-19	All Day	OPEC Meetings	-	-	High
18-04-19	6:00pm	Core Retail Sales m/m	0.2%	-0.4%	-
-	-	Retail Sales m/m	-	-0.2%	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
17-04-19	All Day	OPEC Meetings	-	-	High
18-04-19	12:45pm	French Flash Services PMI	-	49.1	-
-	1:00pm	German Flash Manufacturing PMI	-	44.1	-
-	-	German Flash Services PMI	-	55.4	-

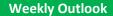
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
16-04-19	2:00pm	Average Earnings Index 3m/y	-	3.4%	High
17-04-19	-	CPI y/y	-	1.9%	-
-	All Day	OPEC Meetings	-	-	-
18-04-19	2:00pm	Retail Sales m/m	-	0.4%	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
17-04-19	7:30am	CNY	GDP q/y	-	6.4%	High
-	-	-	Fixed Asset Investment ytd/y	-	6.1%	Medium
-	-	-	Industrial Production y/y		5.3%	-
-	All Day	All	OPEC Meetings	-	-	High

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com <u>research@arihantcapital.com</u>

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Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com