

Wednesday, 15<sup>th</sup> May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37318.53	0.61
NSE	11222.05	0.66
World Indices	Last Price	(%) Chg
Dow Jones	25532.05	0.82
Nasdaq	7734.49	1.14
Nikkei	21051.24	-0.08
Hang Seng	28304.68	0.65
FTSE	7241.60	1.09
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1296.50	0.02
Silver (\$/Ounce)	14.80	-0.11
Crude (\$/BBL)	71.08	-0.22
Aluminium spot (\$/mt)	1843.50	0.18
Copper SPOT (\$/mt)	6065.25	0.38
Lead Spot (\$/MT)	1817.00	0.25
Natural gas \$/MMBtu	2.66	-0.15
Currency	Last Price	(%) Chg
USD-INR	70.57	-0.08
EUR-INR	79.36	-0.14
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.37	-0.12

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	3665	3666	AMARAJA	631	621
DCBBAN	217	219	BHARATF	456	448
SRF	2599	2625	BIOCON	529	518
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Source: BSE

### Market Technical Outlook

On 14/05/2019 markets opened on a subdued note but witnessed buying in the latter half of the session to close in green. On the sectorial front, Telecom, Utility, Oil & Gas and Power ended with decent gains whereas IT and Teck ended with marginal losses. The advance decline ratio was in favour of declining counter (Advances= 1220 Declines= 1287).

**Pattern Formation:** On the Daily Chart, we are observing that prices have bounced from the demand zone and formed a spinning top candlestick pattern.

**Outlook:** The current price action suggests that the prior downtrend is losing breath. Hence a bounce from current level cannot be ruled out. In coming trading session if indices trade above 11296 level then it may test 11350 – 11380 levels. On the downside, 11180 – 11120 levels may act as support for the day.

We still maintain our stance that one needs to adopt cautious approach at current level.

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MARICO	340	353	435	BUY
PNB HOUSING	700	780	835	ACCUMULATE
OBEROI REALTY	534	509	568	HOLD

### News for stocks under our Fundamental coverage

NTPC	NTPC won 100MW of Solar capacities in SECI's 250MW tender in Maharashtra, at a levelized tariff of Rs 2.91 per unit, applicable for 25 years. This project will be set up by NTPC under EPC mode and will add to the installed capacity of NTPC.
YES BANK	The Reserve Bank of India (RBI) has appointed former deputy governor Rama Subramaniam Gandhi as an additional director on the board of Yes Bank for two years.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-702.06
Stock Futures	Net Buy	409.49
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-292.57</b>
Index Options	Net Sell	-1556.67
Stock Options	Net Buy	26.10
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-1530.57</b>
FII In cash Segment	Net Sell	-2011.85
DII In cash Segment	Net Buy	2242.91
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>231.06</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 14-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	371	369	376	381	364	357
ASIANPAINT	1320	1319	1336	1352	1303	1286
AXISBANK	731	731	739	747	723	715
BAJAJ-AUTO	2937	2936	2970	3004	2902	2868
BAJAJFINSV	7366	7337	7447	7529	7255	7145
BAJFINANCE	2882	2891	2933	2984	2839	2797
BHARTIARTL	337	331	346	355	321	306
BPCL	359	356	364	369	351	343
CIPLA	2698	2693	2728	2758	2663	2628
COALINDIA	556	553	564	572	545	533
DRREDDY	242	241	244	245	239	237
EICHERMOT	2808	2798	2836	2865	2769	2731
GAIL	19231	18934	19663	20096	18502	17773
GRASIM	345	344	357	368	332	319
HCLTECH	846	838	859	872	825	805
HDFC	1068	1070	1082	1096	1055	1043
HDFCBANK	1965	1960	1995	2025	1930	1894
HEROMOTOCO	2288	2291	2307	2327	2272	2256
HINDALCO	2510	2507	2538	2566	2478	2447
HINDPETRO	193	192	195	198	189	186
HINDUNILVR	1699	1696	1712	1726	1682	1666
IBULHSGFIN	697	686	719	741	663	630
ICICIBANK	380	381	386	391	376	371
INDUSINDBK	1433	1420	1454	1476	1399	1365
INFRADEL	270	269	275	280	264	257
INFY	714	712	720	726	706	698
IOC	144	143	145	147	142	140
ITC	294	294	299	303	289	284
JSWSTEEL	281	279	285	289	275	268
KOTAKBANK	1383	1383	1397	1411	1369	1354
LT	1342	1325	1365	1387	1302	1263
M&M	614	615	620	625	610	605
MARUTI	6576	6546	6642	6708	6480	6384
NTPC	126	125	127	129	123	121
ONGC	164	163	166	168	162	159
POWERGRID	182	182	184	185	180	179
RELIANCE	1260	1254	1276	1292	1238	1216
SBIN	315	312	319	324	308	301
SUNPHARMA	419	416	428	437	407	394
TATAMOTORS	185	183	188	191	180	175
TATASTEEL	470	468	479	489	458	447
TCS	2092	2108	2144	2196	2057	2021
TECHM	790	798	810	831	778	766
TITAN	1155	1147	1171	1187	1131	1107
ULTRACEMCO	4424	4391	4493	4562	4322	4220
UPL	955	951	963	970	943	931
VEDL	161	159	164	167	155	150
WIPRO	285	286	288	291	282	280
YESBANK	156	155	159	163	152	148
ZEEL	346	344	355	365	335	323

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

### Securities in Ban For Trade Date 15-05-2019

NIL

### Bulk Deals (BSE)

N/A

### Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
14-May-19	Mangalam Cement Ltd	LTS INVESTMENT FUND LTD	BUY	200000	247.50

Note- Executed on 14<sup>th</sup> May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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