

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.23	97.59	96.72	96.72	97.17	-0.46
EUR/USD	1.1227	1.1286	1.1192	1.1269	1.1224	+0.40
GBP/USD	1.2528	1.2579	1.2438	1.2573	1.2522	+0.41
JPY/USD	0.9217	0.9276	0.9173	0.9266	0.9218	+0.52

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.14	68.46	68.72	69.04	69.30
EUR-INR	76.88	77.21	77.39	77.72	77.90
GBP-INR	85.21	85.74	86.12	86.65	87.03
JPY -INR	62.92	63.27	63.48	63.83	64.04

Pair of the week- JPY-INR



Trading Strategy

JPY-INR JULY: BUY AT 63.45 -63.40 SL BELOW 62.80 TP- 64.70/65.50.

Technical View- JPY-INR is forming a Hammer candlestick on Weekly chart which is pointing towards a short term reversal.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
16-07-19	6:00pm	Core Retail Sales m/m	0.1%	0.5%	High
-	-	Retail Sales m/m	0.2%	0.5%	-
-	10:30pm	Fed Chair Powell Speaks	-	-	-
17-07-19	1:00am	FOMC Member Evans Speaks	-	-	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
16-07-19	2:30pm	German ZEW Economic Sentiment	-22.1	-21.1	Medium
-	-	Trade Balance	16.4B	15.3B	Flat
-	-	ZEW Economic Sentiment	-20.9	-20.2	-
-	-	Final CPI y/y	1.2%	1.2%	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
16-07-19	2:00pm	Average Earnings Index 3m/y	3.1%	3.1%	Flat
-	-	Unemployment Rate	3.8%	3.8%	-
17-07-19	-	CPI y/y	2.0%	2.0%	-
-	-	PPI Input m/m	-1.0%	0.0%	Medium
18-07-19	-	Retail Sales m/m	-0.3%	-0.5%	-
-	-	BOE Credit Conditions Survey	-	-	-
19-07-19	-	Public Sector Net Borrowing	3.4B	4.5B	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
08-06-19	7:30am	CNY	GDP q/y	6.2%	6.4%	High
09-06-19	-	-	Fixed Asset Investment ytd/y	5.6%	5.6%	Flat
10-07-19	-	-	Industrial Production y/y	5.2%	5.0%	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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