

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3216.00	+0.28
RM Seed (Jaipur)	4230.75	-0.83
Soy oil (Indore)	749.00	+0.27
Guar gum (Jodh)	9089.70	-0.39
Guar seed (Jodh.)	4259.30	-0.79
Jeera (Unjha)	19721.45	+2.03
TMC (Nizamabad)	6854.75	-0.66
Dhaniya (Kota)	5079.40	+1.44

*Source : www.ncdex.com * Dated 12th October 2018

News Headlines:-

- ✓ Soybean futures traded higher on NCDEX, as speculators enlarged their positions on improving crushing demand from oil mills. Though, bumper crop prospects due to good rains in soybean growing areas states and lowering meal exports data, capped some gains.
- ✓ Crude palm oil futures traded slightly higher on MCX, due to frantic buying by retailers and stockiest at lower price levels tracking rising demand in domestic physical markets. However, easing trend of CPO in overseas markets capped the upside.

DHANIYA (NOV)

BUY AT 5170-5160 TP-5389/5551 SL BELOW 5030.



After hesitating for a couple of days, Dhaniya finally found its way to a strong reversal. The rounded seed spice registered gains of nearly four percent on Friday to end the week on a highly bullish note. Dhaniya also managed to break above a crucial trend line resistance on daily chart which was a big hurdle in trend reversal process. Momentum indicators like RSI & MACD are in a positive crossover with latter approaching a breakout above its game changer zero line. All in all, it's an opportunity not only for aggressive speculative traders BUT also for traders who trade with a calculated risk.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3241.00	-0.15	3142	3169	3205	3232	3268	3295	3331	Sideways
RM seed	4162.00	-0.98	4042	4085	4123	4166	4204	4247	4285	Sideways
Soy oil	754.80	-0.67	736.20	742.30	748.60	754.70	761.00	767.10	773.40	UP
Guar Gum	9244.00	0.00	8896	8978	9111	9193	9326	9408	9541	UP
Guar seed	4286.50	-0.13	4155	4190	4238	4274	4322	4357	4405	UP
Jeera	19955.00	+3.39	18590	18880	19420	19710	20250	20540	21080	UP
Turmeric	6596.00	-2.48	6180	6352	6474	6646	6768	6940	7062	Sideways
Dhaniya	5241.00	+4.57	4744	4855	5048	5159	5352	5463	5656	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1218.10	+1.41
Silver (London)	\$14.56	0.00
Crude Oil (Texas, US)	\$71.34	-4.04
NG (Henry Hub, US)	\$3.161	+0.57
Copper (London)	\$6286.50	+1.62

LEAD (OCT)

BUY AT 149.00-148.80 TP-153.00/156.25 SL BELOW 146.50.



News Highlights :-

- ✓ Crude oil futures traded higher on MCX as speculators built fresh positions after a sharp fall in overseas crude oil prices overnight on the back of continued slides in global equity markets and a larger-than-expected build in US crude stocks data.
- ✓ Copper futures traded higher on MCX, as participants engaged in widening of their bets at prevailing lower price levels. However, broad sell-off on equity markets as a gloomy macro-economic outlook raised concerns over demand growth capping gains in red metal.

Lead outperformed all other base metals to 'lead' in real terms! The metal known as the 'food of the batteries' finally got some brownie points against the arch rival of spread trading, Zinc. The very popular tussle between the spread pair was getting one sided since last two weeks as Zinc went past all the barriers and stretched the premium above 60 rupees. It was in last week only when Lead managed to score thumping gains of nearly three percent amid roller coaster rides in Copper, Nickel & Zinc. Traders with a view to trade on one side can buy lead along with spread traders looking to lock horns with Zinc.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38918	-0.91	37705	38021	38469	38785	39233	39549	39997	UP
GOLD	31846	0.64	30549	30875	31361	31687	32173	32499	32985	UP
CRUDE OIL	5243	-5.46	4720	4966	5104	5350	5488	5734	5872	Down
COPPER	459.55	0.66	433.00	440.30	449.90	457.20	466.80	474.10	483.70	Up
NICKEL	932.80	-0.79	866.50	891.90	912.40	937.80	958.30	983.70	1004.20	Sideways
LEAD	152.20	2.91	173.00	163.90	158.00	148.90	143.10	134.00	128.10	Up
ZINC	197.70	-0.13	181.80	187.50	192.60	198.40	203.50	209.20	214.30	Up
ALUMINIUM	150.00	-4.88	140.30	144.90	147.50	152.10	154.70	159.30	161.90	Sideways
NG	234.20	0.64	207.40	219.40	226.80	238.80	246.20	258.20	265.60	Down

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