

Weekly Currency Outlook

15 - 19 October 2018

Previous Wee	/ Change in	CME Market
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Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.62	96.16	94.95	95.23	95.60	-0.37
EUR/USD	1.1524	1.161	1.1429	1.156	1.1523	+0.0037
GBP/USD	1.3124	1.3258	1.3026	1.3155	1.3113	+0.0042
JPY/USD	0.8793	0.8942	0.8774	0.8911	0.8792	+0.0119

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	73.00	73.35	74.00	74.35	75.00
EUR-INR	84.53	84.99	85.71	86.17	86.89
GBP-INR	95.67	96.53	97.67	98.53	99.67
JPY –INR	64.21	64.96	65.81	66.56	67.41

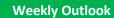
Pair of the week- EUR -INR



Trading Strategy

EUR-INR OCT: SELL AT 85.60 -85.65 SL ABOVE 86.45 TP-84.10/83.10

Technical View- EUR-INR ended the week in a negative candlestick that can bring in short term reversal. Sell on small rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
15-10-18	6:00pm	Core Retail Sales m/m	0.4%	0.3%	Medium
-	-	Retail Sales m/m	0.7%	0.1%	-
17-10-18	1:45am	FOMC Member Daly Speaks	-	-	-
-	9:40pm	FOMC Member Brainard Speaks	-	-	-
-	11:30pm	FOMC Meeting Minutes	-	-	High
18-10-18	18-10-18 9:00pm FOMC Member Quarles Speaks		-	-	Medium
19-10-18	19-10-18 - FOMC Member Bostic Speaks		-	-	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
13-10-18	11:15am	ECB President Draghi Speaks	-	-	High
17-10-18	10:00pm	German President Weidmann Speaks	-	-	Medium
18-10-18	All Day	EU Economic Summit	-	-	High

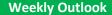
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
16-10-18 2:00pm Average Earnings Index 3m		Average Earnings Index 3m/y	2.6%	2.6%	Flat
17-10-18	3 - CPI y/y		2.6%	2.7%	-
18-10-18	-	Retail Sales m/m	-0.3%	0.3%	High
19-10-18	9:00pm	BOE Gov Carney Speaks	-	-	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
18-10-18	Tentative	JPY	BOJ Gov Kuroda Speaks	-	-	High
19-10-18	7:30am	CNY	GDP q/y	6.6%	6.6%	Flat
-	12:00pm	JPY	BOJ Gov Kuroda Speaks	-	-	High

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com research@arihantcapital.com

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Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com