

Wednesday, 16th Mar 2022

SCRIP NAME	-----Margins----->									
	<-Percent->			<-----Per Share----->			<-----Per Lot----->			
	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	20.31	3.5	23.81	174.78	30.11	204.89	148563	25596.9	174159.9	850
ABB	17.81	3.5	21.31	373.07	73.31	446.38	93267.5	18328.63	111596.1	250
ABBOTINDIA	15.4	3.5	18.9	2655.07	603.6	3258.67	66376.75	15089.9	81466.65	25
ABCAPITAL	23.34	3.5	26.84	24.46	3.67	28.13	107624	16139.2	123763.2	4400
ABFRL	22.72	3.5	26.22	62.16	9.57	71.73	161616	24893.05	186509.1	2600
ACC	15.53	3.5	19.03	321.08	72.36	393.44	80270	18090.63	98360.63	250
ADANIENT	24.74	3.5	28.24	422.56	59.77	482.33	211280	29885.63	241165.6	500
ADANIPOINTS	20.78	18.5	39.28	150.2	133.74	283.94	187750	167170.6	354920.6	1250
ALKEM	14.23	3.5	17.73	480.73	118.21	598.94	96146	23642.85	119788.9	200
AMARAJABAT	16.41	3.5	19.91	93.78	20	113.78	93780	20000.75	113780.8	1000
AMBUJACEM	22.39	3.5	25.89	64.83	10.14	74.97	97245	15204	112449	1500
APLLTD	17.63	3.5	21.13	129.37	25.68	155.05	90559	17974.43	108533.4	700
APOLLOHOSP	21.75	3.5	25.25	1048.78	168.74	1217.52	131097.5	21091.88	152189.4	125
APOLLOTYRE	21.37	3.5	24.87	39.41	6.46	45.87	98525	16139.38	114664.4	2500
ASHOKLEY	28.81	3.5	32.31	31.69	3.85	35.54	142605	17325	159930	4500
ASIANPAINT	15.61	3.5	19.11	466.33	104.55	570.88	69949.5	15682.8	85632.3	150
ASTRAL	21.9	3.5	25.4	431.44	68.94	500.38	118646	18958.36	137604.4	275
ATUL	18.61	3.5	22.11	1809.31	340.21	2149.52	135698.3	25515.79	161214	75
AUBANK	25	3.5	28.5	292.03	40.89	332.92	146015	20442.63	166457.6	500
AUROPHARMA	29.8	3.5	33.3	185.84	21.83	207.67	139380	16369.5	155749.5	750
AXISBANK	21.18	3.5	24.68	148.19	24.49	172.68	177828	29391.6	207219.6	1200
BAJAJ-AUTO	17.61	3.5	21.11	604.82	120.24	725.06	151205	30060.19	181265.2	250
BAJAJFINSV	25.23	3.5	28.73	3976.44	551.58	4528.02	198822	27578.95	226401	50
BAJFINANCE	21.17	3.5	24.67	1412.58	233.54	1646.12	176572.5	29192.41	205764.9	125
BALKRISIND	19.24	3.5	22.74	386.87	70.38	457.25	77374	14075.25	91449.25	200
BALRAMCHIN	28.03	10.5	38.53	130.72	48.96	179.68	209152	78338.4	287490.4	1600
BANDHANBNK	41.47	3.5	44.97	116.87	9.86	126.73	210366	17756.55	228122.6	1800
BANKBARODA	33.92	3.5	37.42	36.02	3.72	39.74	421434	43488.9	464922.9	11700
BANKNIFTY	14.46	2	16.46	5063.7	700.4	5764.1	126592.5	17509.93	144102.4	25
BATAINDIA	17.05	3.5	20.55	314.12	64.49	378.61	172766	35467.16	208233.2	550
BEL	20.58	3.5	24.08	42.11	7.16	49.27	160018	27218.45	187236.5	3800
BERGEPAIN	15.14	3.5	18.64	105.61	24.42	130.03	116171	26861.45	143032.5	1100
BHARATFORG	20.32	3.5	23.82	133.06	22.92	155.98	99795	17191.13	116986.1	750
BHARTIARTL	21.42	3.5	24.92	150.51	24.6	175.11	142984.5	23368.1	166352.6	950
BHEL	28.52	5.25	33.77	14.33	2.64	16.97	150465	27700.31	178165.3	10500
BIOCON	20.75	3.5	24.25	68.08	11.48	79.56	156584	26408.03	182992	2300
BOSCHLTD	18.85	3.5	22.35	2635.74	489.4	3125.14	131787	24469.9	156256.9	50
BPCL	40.72	3.5	44.22	142.25	12.23	154.48	256050	22009.05	278059.1	1800
BRITANNIA	17.49	3.5	20.99	564.99	113.07	678.06	112998	22613.5	135611.5	200
BSOFT	25.55	3.5	29.05	111.98	15.34	127.32	145574	19938.1	165512.1	1300
CANBK	25.18	3.5	28.68	55.24	7.68	62.92	298296	41457.15	339753.2	5400
CANFINHOME	21.78	3.5	25.28	126.03	20.25	146.28	122879.3	19743.02	142622.3	975
CHAMBLFERT	25.1	3.5	28.6	102.36	14.27	116.63	153540	21409.5	174949.5	1500

CHOLAFIN	25.57	3.5	29.07	175.24	23.98	199.22	219050	29979.69	249029.7	1250
CIPLA	19.07	3.5	22.57	202.66	37.2	239.86	131729	24177.56	155906.6	650
COALINDIA	20.02	3.5	23.52	34.61	6.05	40.66	145362	25408.95	170771	4200
COFORGE	43.52	3.5	47.02	1805.61	145.2	1950.81	180561	14520.1	195081.1	100
COLPAL	14.39	3.5	17.89	216.32	52.63	268.95	75712	18419.71	94131.71	350
CONCOR	30.15	3.5	33.65	178.35	20.7	199.05	142680	16563.4	159243.4	800
COROMANDEL	15.9	3.5	19.4	123.88	27.28	151.16	77425	17047.19	94472.19	625
CROMPTON	17.76	3.5	21.26	69.8	13.76	83.56	76780	15132.43	91912.43	1100
CUB	18.64	3.5	22.14	22.36	4.2	26.56	76024	14274.05	90298.05	3400
CUMMINSIND	17.3	3.5	20.8	178.15	36.05	214.2	106890	21631.05	128521.1	600
DABUR	14.23	3.5	17.73	79.3	19.5	98.8	99125	24379.69	123504.7	1250
DALBHARAT	21.43	3.5	24.93	306.11	49.99	356.1	76527.5	12496.75	89024.25	250
DEEPAKNT	25.23	3.5	28.73	556.19	77.15	633.34	139047.5	19286.31	158333.8	250
DELTACORP	27.35	3.5	30.85	76.08	9.74	85.82	174984	22395.1	197379.1	2300
DIVISLAB	15.88	3.5	19.38	698.65	153.94	852.59	69865	15394.4	85259.4	100
DIXON	22.44	3.5	25.94	960.61	149.83	1110.44	120076.3	18728.94	138805.2	125
DLF	25.36	3.5	28.86	86.52	11.94	98.46	142758	19704.3	162462.3	1650
DRREDDY	14.22	3.5	17.72	555.88	136.86	692.74	69485	17108	86593	125
EICHERMOT	19.31	3.5	22.81	445.69	80.79	526.48	155991.5	28277.9	184269.4	350
ESCORTS	21.33	5.25	26.58	368.57	90.71	459.28	202713.5	49893.11	252606.6	550
EXIDEIND	22.86	3.5	26.36	35.25	5.4	40.65	126900	19429.2	146329.2	3600
FEDERALBNK	25.58	3.5	29.08	23.96	3.28	27.24	239600	32777.5	272377.5	10000
FSL	26.7	3.5	30.2	32.88	4.31	37.19	85488	11206.65	96694.65	2600
GAIL	38.74	3.5	42.24	55.79	5.04	60.83	340319	30744	371063	6100
GLENMARK	36.52	3.5	40.02	162.39	15.56	177.95	186748.5	17899.18	204647.7	1150
GMRINFRA	31.49	3.5	34.99	11.87	1.32	13.19	267075	29688.75	296763.8	22500
GNFC	26.67	5.25	31.92	186.56	36.73	223.29	242528	47747.7	290275.7	1300
GODREJCP	19.03	3.5	22.53	138.21	25.42	163.63	69105	12712	81817	500
GODREJPROP	25.46	3.5	28.96	374.53	51.49	426.02	121722.3	16732.63	138454.9	325
GRANULES	22.13	3.5	25.63	67.18	10.63	77.81	104129	16470.3	120599.3	1550
GRASIM	21.62	3.5	25.12	339.25	54.93	394.18	161143.8	26089.61	187233.4	475
GSPL	19.29	3.5	22.79	50.04	9.08	59.12	85068	15434.3	100502.3	1700
GUJGASLTD	19.92	3.5	23.42	101.58	17.85	119.43	126975	22312.5	149287.5	1250
HAL	18.78	3.5	22.28	258.43	48.17	306.6	122754.3	22878.49	145632.7	475
HAVELLS	17.77	3.5	21.27	192.56	37.93	230.49	96280	18965.63	115245.6	500
HCLTECH	19.96	3.5	23.46	235.43	41.29	276.72	164801	28900.2	193701.2	700
HDFC	22.39	3.5	25.89	502.59	78.56	581.15	150777	23568.3	174345.3	300
HDFCAMC	16.21	3.5	19.71	344.44	74.38	418.82	68888	14876.75	83764.75	200
HDFCBANK	14.31	3.5	17.81	202.95	49.65	252.6	111622.5	27307.09	138929.6	550
HDFCLIFE	18.84	3.5	22.34	95.4	17.72	113.12	104940	19492.55	124432.6	1100
HEROMOTOCO	17.5	3.5	21	406.9	81.38	488.28	122070	24413.03	146483	300
HINDALCO	23.73	3.5	27.23	133.34	19.66	153	143340.5	21139.61	164480.1	1075
HINDCOPPER	31.31	3.5	34.81	35.68	3.99	39.67	153424	17149.48	170573.5	4300
HINDPETRO	31.21	3.5	34.71	85.55	9.6	95.15	230985	25907.18	256892.2	2700
HINDUNILVR	14.2	3.5	17.7	290.35	71.56	361.91	87105	21468.83	108573.8	300
HONAUT	17.62	3.5	21.12	7062.58	1403.09	8465.67	105938.7	21046.31	126985	15
IBULHSGFIN	33.89	14	47.89	52.92	21.86	74.78	164052	67769.1	231821.1	3100
ICICIBANK	18.39	3.5	21.89	128.26	24.41	152.67	176357.5	33559.97	209917.5	1375
ICICIGI	15.68	3.5	19.18	189.58	42.32	231.9	80571.5	17987.59	98559.09	425
ICICIPRULI	30.94	3.5	34.44	141.72	16.03	157.75	106290	12023.81	118313.8	750
IDEA	45.87	10.5	56.37	4.61	1.06	5.67	322700	73867.5	396567.5	70000
IDFC	27.18	3.5	30.68	15.14	1.95	17.09	151400	19495	170895	10000
IDFCFIRSTB	43.69	3.5	47.19	17.78	1.42	19.2	197358	15811.95	213170	11100
IEX	23.98	3.5	27.48	52.53	7.67	60.2	196987.5	28756.88	225744.4	3750
IGL	19.44	3.5	22.94	74.56	13.42	87.98	102520	18453.53	120973.5	1375

INDHOTEL	23.55	3.5	27.05	47.62	7.08	54.7	191527.6	28470.73	219998.4	4022
INDIACEM	25.9	3.5	29.4	53.33	7.21	60.54	154657	20898.85	175555.9	2900
INDIAMART	26.36	3.5	29.86	1140.52	151.41	1291.93	85539	11355.49	96894.49	75
INDIGO	23.43	3.5	26.93	430.31	64.27	494.58	107577.5	16067.63	123645.1	250
INDUSINDBK	26.18	3.5	29.68	235.48	31.48	266.96	211932	28329.53	240261.5	900
INDUSTOWER	31.51	3.5	35.01	66.18	7.35	73.53	185304	20580	205884	2800
INFY	14.2	3.5	17.7	262.02	64.6	326.62	78606	19379.85	97985.85	300
INTELLECT	27.54	3.5	31.04	197.38	25.08	222.46	148035	18813.38	166848.4	750
IOC	18.1	3.5	21.6	21.2	4.1	25.3	137800	26651.63	164451.6	6500
IPCALAB	16.67	3.5	20.17	166.09	34.87	200.96	74740.5	15691.73	90432.23	450
IRCTC	27.81	3.5	31.31	210.51	26.49	237	184196.3	23181.59	207377.8	875
ITC	18.41	3.5	21.91	43.75	8.32	52.07	140000	26622.4	166622.4	3200
JINDALSTEL	27.15	18.5	45.65	123	83.82	206.82	307500	209558.8	517058.8	2500
JKCEMENT	20.75	3.5	24.25	478.89	80.79	559.68	83805.75	14138.64	97944.39	175
JSWSTEEL	22.83	3.5	26.33	146.37	22.44	168.81	197599.5	30299.06	227898.6	1350
JUBLFOOD	38.37	3.5	41.87	972.38	88.7	1061.08	121547.5	11087.13	132634.6	125
KOTAKBANK	24.9	3.5	28.4	432.97	60.85	493.82	173188	24339.7	197527.7	400
L&TFH	23.17	3.5	26.67	15.04	2.27	17.31	134217	20270.87	154487.8	8924
LALPATHLAB	21.05	3.5	24.55	551.68	91.71	643.39	68960	11463.38	80423.38	125
LAURUSLABS	22.2	3.5	25.7	126.43	19.93	146.36	113787	17937.68	131724.7	900
LICHSGFIN	26.99	3.5	30.49	93.81	12.16	105.97	187620	24328.5	211948.5	2000
LT	15.69	3.5	19.19	273.69	61.04	334.73	157371.8	35099.01	192470.8	575
LTI	21	3.5	24.5	1270.01	211.72	1481.73	190501.5	31757.78	222259.3	150
LTTS	22.39	3.5	25.89	1067.19	166.86	1234.05	213438	33371.8	246809.8	200
LUPIN	18.53	3.5	22.03	137.2	25.91	163.11	116620	22026.9	138646.9	850
M&M	26.75	3.5	30.25	203.66	26.65	230.31	142562	18654.3	161216.3	700
M&MFIN	24.9	3.5	28.4	36.99	5.2	42.19	147960	20797	168757	4000
MANAPPURAM	28.19	3.5	31.69	32.14	3.99	36.13	96420	11970	108390	3000
MARICO	14.23	3.5	17.73	72.86	17.92	90.78	72860	17923.5	90783.5	1000
MARUTI	22.91	3.5	26.41	1702.12	260.04	1962.16	170212	26004.3	196216.3	100
MCDOWELL-N	17.65	3.5	21.15	151.74	30.09	181.83	189675	37618.44	227293.4	1250
MCX	22.31	3.5	25.81	306.3	48.06	354.36	107205	16820.48	124025.5	350
METROPOLIS	23.54	3.5	27.04	442.24	65.75	507.99	88448	13150.2	101598.2	200
MFSL	24.44	3.5	27.94	188.58	27	215.58	122577	17551.63	140128.6	650
MGL	21.03	3.5	24.53	158.74	26.42	185.16	95244	15850.8	111094.8	600
MINDTREE	23.56	3.5	27.06	917.83	136.37	1054.2	183566	27274.8	210840.8	200
MOTHERSUMI	24.42	3.5	27.92	32.68	4.68	37.36	114380	16390.5	130770.5	3500
MPHASIS	19.9	3.5	23.4	634.14	111.51	745.65	110974.5	19514.25	130488.8	175
MRF	15.77	3.5	19.27	10742.66	2384.25	13126.91	107426.6	23842.46	131269.1	10
MUTHOOTFIN	23.95	3.5	27.45	320.15	46.79	366.94	120056.3	17545.5	137601.8	375
NAM-INDIA	20.2	3.5	23.7	63.97	11.08	75.05	102352	17732.4	120084.4	1600
NATIONALUM	27.84	10.5	38.34	31.58	11.91	43.49	268430	101254.1	369684.1	8500
NAUKRI	22.38	3.5	25.88	995.51	155.7	1151.21	124438.8	19462.63	143901.4	125
NAVINFLUOR	23	3.5	26.5	910.06	138.51	1048.57	204763.5	31165.71	235929.2	225
NBCC	26.61	3.5	30.11	10.02	1.32	11.34	120240	15813	136053	12000
NESTLEIND	14.2	3.5	17.7	2487.55	613.19	3100.74	62188.75	15329.65	77518.4	25
NIFTY	10.52	2	12.52	1753.21	333.38	2086.59	87660.5	16669	104329.5	50
NMDC	22.26	3.5	25.76	32.89	5.17	38.06	220363	34647.38	255010.4	6700
NTPC	20.62	3.5	24.12	26.94	4.57	31.51	153558	26064.68	179622.7	5700
OBEROIRLTY	25.12	3.5	28.62	224.56	31.29	255.85	157192	21903	179095	700
OFSS	17.28	3.5	20.78	597.85	121.07	718.92	74731.25	15133.78	89865.03	125
ONGC	47.59	3.5	51.09	77.88	5.73	83.61	599676	44103.68	643779.7	7700
PAGEIND	18.5	3.5	22	7649.33	1446.9	9096.23	229479.9	43406.95	272886.9	30
PEL	45.88	3.5	49.38	953.74	72.75	1026.49	262278.5	20007.01	282285.5	275
PERSISTENT	20.77	3.5	24.27	898.02	151.33	1049.35	134703	22699.16	157402.2	150

PETRONET	23.74	3.5	27.24	48.21	7.11	55.32	144630	21325.5	165955.5	3000
PFC	22.02	3.5	25.52	24.5	3.89	28.39	151900	24141.25	176041.3	6200
PFIZER	15.37	3.5	18.87	678.39	154.5	832.89	84798.75	19312.34	104111.1	125
PIDILITIND	15.66	3.5	19.16	372.13	83.16	455.29	93032.5	20790.44	113822.9	250
PIIND	19.28	3.5	22.78	511.02	92.75	603.77	127755	23187.06	150942.1	250
PNB	32.49	3.5	35.99	11.73	1.26	12.99	187680	20216	207896	16000
POLYCAB	19.04	3.5	22.54	456.48	83.93	540.41	136944	25179	162123	300
POWERGRID	15.5	3.5	19	32.6	7.36	39.96	173855.8	39262.88	213118.7	5333
PVR	22.7	3.5	26.2	380.09	58.61	438.7	154696.6	23853.25	178549.9	407
RAIN	28.93	3.5	32.43	51.72	6.26	57.98	129300	15640.63	144940.6	2500
RAMCOCEM	17.47	3.5	20.97	126.97	25.44	152.41	107924.5	21620.81	129545.3	850
RBLBANK	30.45	3.5	33.95	39.49	4.54	44.03	114521	13164.55	127685.6	2900
RECLTD	18.63	3.5	22.13	22.81	4.29	27.1	136860	25714.5	162574.5	6000
RELIANCE	18.6	3.5	22.1	441.08	83	524.08	110270	20748.88	131018.9	250
SAIL	38.96	10.5	49.46	36.04	9.71	45.75	171190	46134.38	217324.4	4750
SBICARD	18.15	3.5	21.65	148.72	28.68	177.4	74360	14338.63	88698.63	500
SBILIFE	24	3.5	27.5	256.61	37.42	294.03	192457.5	28065.19	220522.7	750
SBIN	31.71	3.5	35.21	153.98	17	170.98	230970	25496.63	256466.6	1500
SHREECEM	16.57	3.5	20.07	3778.35	798.06	4576.41	94458.75	19951.58	114410.3	25
SIEMENS	17.03	3.5	20.53	395.74	81.31	477.05	108828.5	22360.32	131188.8	275
SRF	20.5	3.5	24	496.65	84.78	581.43	186243.8	31792.69	218036.4	375
SRTRANSFIN	25.64	3.5	29.14	279.5	38.16	317.66	111800	15263.5	127063.5	400
STAR	24.99	3.5	28.49	78.8	11.04	89.84	70920	9933.53	80853.53	900
SUNPHARMA	20.52	3.5	24.02	183.11	31.24	214.35	128177	21865.03	150042	700
SUNTV	18.97	18.5	37.47	84.74	82.66	167.4	127110	123987	251097	1500
SYNGENE	16.65	3.5	20.15	95.58	20.09	115.67	81243	17077.99	98320.99	850
TATACHEM	21.39	3.5	24.89	197.53	32.32	229.85	197530	32315.5	229845.5	1000
TATACOMM	20.96	3.5	24.46	235.73	39.37	275.1	94292	15747.2	110039.2	400
TATACONSUM	23.53	3.5	27.03	176.75	26.29	203.04	119306.3	17748.28	137054.5	675
TATAMOTORS	27.3	5.25	32.55	112.67	21.67	134.34	321109.5	61757.72	382867.2	2850
TATAPOWER	25.09	3.5	28.59	57.24	7.99	65.23	386370	53900.44	440270.4	6750
TATASTEEL	28.17	3.5	31.67	348.51	43.3	391.81	148116.8	18402.61	166519.4	425
TCS	17.48	3.5	20.98	630.04	126.12	756.16	94506	18918.11	113424.1	150
TECHM	18.46	3.5	21.96	269.15	51.03	320.18	161490	30618	192108	600
TITAN	17.1	3.5	20.6	437.24	89.5	526.74	163965	33563.25	197528.3	375
TORNTPHARM	17.39	3.5	20.89	498.95	100.41	599.36	124737.5	25102	149839.5	250
TORNTPOWER	18.69	3.5	22.19	89.36	16.73	106.09	134040	25095	159135	1500
TRENT	20.32	3.5	23.82	235.54	40.57	276.11	170766.5	29414.7	200181.2	725
TVSMOTOR	18.71	3.5	22.21	110.41	20.65	131.06	154574	28912.45	183486.5	1400
UBL	18.77	3.5	22.27	269.3	50.21	319.51	94255	17572.01	111827	350
ULTRACEMCO	25.31	3.5	28.81	1528.4	211.32	1739.72	152840	21132.13	173972.1	100
UPL	19.71	3.5	23.21	146.3	25.98	172.28	190190	33774.65	223964.7	1300
VEDL	25.57	3.5	29.07	91.63	12.54	104.17	284053	38880.98	322934	3100
VOLTAS	16.67	3.5	20.17	201.7	42.36	244.06	100850	21180.25	122030.3	500
WHIRLPOOL	17.25	3.5	20.75	269.49	54.68	324.17	67372.5	13670.13	81042.63	250
WIPRO	16.49	3.5	19.99	96.69	20.52	117.21	77352	16413.6	93765.6	800
ZEEL	41.42	3.5	44.92	105.57	8.92	114.49	316710	26764.5	343474.5	3000
ZYDUSLIFE	16.83	3.5	20.33	62.2	12.94	75.14	68420	14229.6	82649.6	1100

- Note: 1. In case of short options , the value of option shall be added to Margin.  
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.  
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
<b>INH000002764</b>	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion'  
Company  
'Best Emerging Commodities Broker' awarded by UTV  
Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

**Arihant Capital Markets Ltd**  
#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)