

Tuesday, 16th Apr 2019

Margins

<u>SCRIP NAME</u>	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.63	7.07	17.70	178.39	118.59	296.98	71,356.00	47,437	118,793	400
ADANIENT	13.38	22.07	35.45	19.18	31.65	50.83	76,720.00	126,594	203,314	4,000
ADANIPOINTS	10.64	7.07	17.71	41.26	27.42	68.68	103,150.00	68,544	171,694	2,500
ADANIPOWER	15.89	25.11	41.00	8.73	13.80	22.53	174,600.00	275,959	450,559	20,000
AJANTPHARM	10.60	7.07	17.67	109.50	73.01	182.51	54,750.00	36,504	91,254	500
ALBK	12.32	7.07	19.39	6.63	3.80	10.43	86,190.00	49,448	135,638	13,000
AMARAJABAT	10.62	7.07	17.69	75.03	49.93	124.96	52,521.00	34,952	87,473	700
AMBUJACEM	10.60	7.07	17.67	24.25	16.17	40.42	60,625.00	40,423	101,048	2,500
APOLLOHOSP	10.65	7.07	17.72	135.54	89.95	225.49	67,770.00	44,976	112,746	500
APOLLOTYRE	10.60	7.07	17.67	23.24	15.50	38.74	69,720.00	46,503	116,223	3,000
ARVIND	12.93	7.07	20.00	11.45	6.26	17.71	22,900.00	12,521	35,421	2,000
ASHOKLEY	10.67	7.07	17.74	10.25	6.79	17.04	41,000.00	27,177	68,177	4,000
ASIANPAINT	10.62	7.07	17.69	152.61	101.55	254.16	91,566.00	60,930	152,496	600
AUROPHARMA	10.64	7.07	17.71	82.90	55.10	138.00	82,900.00	55,097	137,997	1,000
AXISBANK	10.62	7.07	17.69	81.32	54.13	135.45	97,584.00	64,954	162,538	1,200
BAJAJ-AUTO	10.66	7.07	17.73	323.55	214.56	538.11	80,887.50	53,641	134,528	250
BAJAJFINSV	10.63	7.07	17.70	800.52	532.50	1,333.02	100,065.00	66,563	166,628	125
BAJFINANCE	10.61	7.07	17.68	322.19	214.74	536.93	80,547.50	53,685	134,233	250
BALKRISIND	10.64	7.07	17.71	103.16	68.54	171.70	82,528.00	54,835	137,363	800
BANKBARODA	10.64	7.07	17.71	13.94	9.26	23.20	55,760.00	37,047	92,807	4,000
BANKINDIA	11.11	7.07	18.18	11.05	7.03	18.08	66,300.00	42,208	108,508	6,000
BANKNIFTY	8.51	4.24	12.75	2,569.72	1,279.95	3,849.67	51,394.40	25,599	76,993	20
BATAINDIA	10.64	7.07	17.71	150.72	100.11	250.83	82,896.00	55,063	137,959	550
BEL	10.73	7.07	17.80	10.25	6.76	17.01	61,500.00	40,532	102,032	6,000
BEML	10.61	7.07	17.68	103.40	68.88	172.28	72,380.00	48,213	120,593	700
BERGEPAIN	10.63	7.07	17.70	35.27	23.45	58.72	77,594.00	51,593	129,187	2,200
BHARATFIN	10.60	7.07	17.67	117.14	78.12	195.26	58,570.00	39,058	97,628	500
BHARATFORG	10.62	7.07	17.69	54.66	36.37	91.03	65,592.00	43,646	109,238	1,200
BHARTIARTL	10.81	7.07	17.88	37.49	24.52	62.01	63,733.00	41,676	105,409	1,700
BHEL	10.61	7.07	17.68	8.24	5.49	13.73	61,800.00	41,174	102,974	7,500
BIOCON	10.62	7.07	17.69	66.35	44.18	110.53	59,715.00	39,766	99,481	900
BOSCHLTD	10.62	7.07	17.69	1,924.41	1,280.72	3,205.13	57,732.30	38,422	96,154	30
BPCL	10.61	7.07	17.68	38.21	25.46	63.67	68,778.00	45,826	114,604	1,800
BRITANNIA	10.64	7.07	17.71	319.65	212.38	532.03	63,930.00	42,475	106,405	200
BSOFT	11.39	10.07	21.46	11.66	10.31	21.97	26,235.00	23,190	49,425	2,250
CADILAH	10.60	7.07	17.67	36.35	24.24	60.59	58,160.00	38,783	96,943	1,600
CANBK	11.17	7.07	18.24	31.45	19.91	51.36	62,900.00	39,825	102,725	2,000
CANFINHOME	11.49	7.07	18.56	39.99	24.61	64.60	71,982.00	44,306	116,288	1,800
CASTROLIND	10.63	7.07	17.70	17.71	11.78	29.49	60,214.00	40,047	100,261	3,400
CEATLTD	10.74	7.07	17.81	119.48	78.65	198.13	47,792.00	31,460	79,252	400
CENTURYTEX	10.60	7.07	17.67	98.59	65.73	164.32	59,154.00	39,438	98,592	600
CESC	10.62	7.07	17.69	79.60	52.97	132.57	43,780.00	29,135	72,915	550

CGPOWER	20.90	26.64	47.54	8.13	10.36	18.49	97,560.00	124,356	221,916	12,000
CHENNPETRO	10.97	7.07	18.04	28.74	18.52	47.26	51,732.00	33,336	85,068	1,800
CHOLAFIN	10.62	7.07	17.69	157.93	105.12	263.05	78,965.00	52,562	131,527	500
CIPLA	10.61	7.07	17.68	60.37	40.22	100.59	60,370.00	40,225	100,595	1,000
COALINDIA	10.60	7.07	17.67	26.65	17.77	44.42	58,630.00	39,087	97,717	2,200
COLPAL	10.61	7.07	17.68	129.59	86.39	215.98	90,713.00	60,472	151,185	700
CONCOR	10.60	7.07	17.67	54.73	36.51	91.24	85,542.99	57,064	142,607	1,563
CUMMINSIND	10.59	7.07	17.66	80.06	53.44	133.50	56,042.00	37,405	93,447	700
DABUR	10.62	7.07	17.69	43.26	28.80	72.06	54,075.00	36,004	90,079	1,250
DCBBANK	10.63	7.07	17.70	20.50	13.64	34.14	92,250.00	61,371	153,621	4,500
DHFL	20.90	35.10	56.00	35.02	58.81	93.83	52,530.00	88,215	140,745	1,500
DISHTV	18.30	24.04	42.34	7.33	9.63	16.96	58,640.00	77,024	135,664	8,000
DIVISLAB	10.64	7.07	17.71	186.01	123.57	309.58	74,404.00	49,429	123,833	400
DLF	15.44	7.07	22.51	28.81	13.19	42.00	74,906.00	34,292	109,198	2,600
DRREDDY	10.63	7.07	17.70	297.73	197.97	495.70	74,432.50	49,492	123,924	250
EICHERMOT	10.62	7.07	17.69	2,274.12	1,514.30	3,788.42	56,853.00	37,857	94,710	25
ENGINERSIN	10.63	7.07	17.70	12.94	8.60	21.54	53,054.00	35,277	88,331	4,100
EQUITAS	10.64	8.02	18.66	14.41	10.86	25.27	57,640.00	43,436	101,076	4,000
ESCORTS	10.60	7.07	17.67	83.82	55.90	139.72	92,202.00	61,489	153,691	1,100
EXIDEIND	10.64	7.07	17.71	24.12	16.03	40.15	48,240.00	32,055	80,295	2,000
FEDERALBNK	10.59	7.07	17.66	10.38	6.93	17.31	72,660.00	48,500	121,160	7,000
GAIL	10.64	7.07	17.71	37.74	25.08	62.82	100,652.58	66,881	167,534	2,667
GLENMARK	10.61	7.07	17.68	68.74	45.82	114.56	68,740.00	45,817	114,557	1,000
GMRINFRA	13.96	7.07	21.03	2.61	1.32	3.93	117,450.00	59,494	176,944	45,000
GODFRYPHLP	12.00	7.07	19.07	145.08	85.46	230.54	101,556.00	59,824	161,380	700
GODREJCP	10.63	7.07	17.70	71.75	47.73	119.48	43,050.00	28,636	71,686	600
GODREJIND	10.60	7.07	17.67	56.49	37.68	94.17	84,735.00	56,525	141,260	1,500
GRASIM	10.64	7.07	17.71	92.32	61.34	153.66	69,240.00	46,002	115,242	750
GSFC	10.58	7.07	17.65	11.42	7.63	19.05	53,674.00	35,871	89,545	4,700
HAVELLS	10.64	7.07	17.71	80.15	53.26	133.41	80,150.00	53,262	133,412	1,000
HCLTECH	10.61	7.07	17.68	117.61	78.37	195.98	82,327.00	54,862	137,189	700
HDFC	10.62	7.07	17.69	214.73	142.90	357.63	107,365.00	71,449	178,814	500
HDFCBANK	10.64	7.07	17.71	244.00	162.16	406.16	61,000.00	40,541	101,541	250
HEROMOTOCO	10.62	7.07	17.69	287.91	191.62	479.53	57,582.00	38,324	95,906	200
HEXAWARE	10.61	7.07	17.68	37.22	24.81	62.03	55,830.00	37,213	93,043	1,500
HINDALCO	10.64	7.07	17.71	22.68	15.07	37.75	79,380.00	52,744	132,124	3,500
HINDPETRO	12.57	8.64	21.21	32.45	22.31	54.76	68,145.00	46,857	115,002	2,100
HINDUNILVR	10.64	7.07	17.71	183.58	122.00	305.58	110,148.00	73,200	183,348	600
HINDZINC	10.60	7.07	17.67	30.32	20.22	50.54	97,024.00	64,716	161,740	3,200
IBULHSGFIN	15.41	20.97	36.38	129.21	175.86	305.07	64,605.00	87,932	152,537	500
ICICIBANK	10.63	7.07	17.70	41.87	27.84	69.71	115,142.50	76,555	191,697	2,750
ICICIPRULI	11.02	7.07	18.09	40.50	25.99	66.49	60,750.00	38,979	99,729	1,500
IDBI	11.16	7.07	18.23	4.92	3.12	8.04	49,200.00	31,179	80,379	10,000
IDEA	19.41	7.07	26.48	3.31	1.21	4.52	65,763.08	23,950	89,713	19,868
IDFC	10.71	7.07	17.78	5.03	3.32	8.35	66,396.00	43,816	110,212	13,200
IDFCFIRSTB	10.61	7.07	17.68	5.76	3.84	9.60	69,120.00	46,068	115,188	12,000
IFCI	10.64	7.07	17.71	1.41	0.94	2.35	49,350.00	32,787	82,137	35,000
IGL	10.68	7.07	17.75	34.31	22.72	57.03	94,352.50	62,488	156,841	2,750
INDIACEM	12.82	7.07	19.89	14.36	7.92	22.28	64,620.00	35,649	100,269	4,500
INDIANB	11.20	7.07	18.27	30.65	19.34	49.99	61,300.00	38,680	99,980	2,000
INDIGO	11.69	7.07	18.76	173.02	104.67	277.69	103,812.00	62,805	166,617	600
INDUSINDBK	10.62	7.07	17.69	186.44	124.10	310.54	55,932.00	37,231	93,163	300

INFIBEAM	21.03	65.07	86.10	10.84	33.54	44.38	43,360.00	134,174	177,534	4,000
INFRATEL	10.59	7.07	17.66	32.88	21.94	54.82	65,760.00	43,883	109,643	2,000
INFY	10.64	7.07	17.71	77.56	51.54	129.10	93,072.00	61,853	154,925	1,200
IOC	10.78	7.07	17.85	16.68	10.94	27.62	58,380.00	38,293	96,673	3,500
IRB	14.12	7.07	21.19	19.98	10.01	29.99	63,936.00	32,024	95,960	3,200
ITC	10.64	7.07	17.71	32.57	21.65	54.22	78,168.00	51,965	130,133	2,400
JETAIRWAYS	20.67	9.76	30.43	49.17	23.22	72.39	108,174.00	51,082	159,256	2,200
JINDALSTEL	13.50	7.07	20.57	25.31	13.26	38.57	56,947.50	29,827	86,774	2,250
JISLJALEQS	12.67	22.07	34.74	7.63	13.29	20.92	68,670.00	119,575	188,245	9,000
JSWSTEEL	10.61	7.07	17.68	31.14	20.75	51.89	46,710.00	31,131	77,841	1,500
JUBLFOOD	10.60	7.07	17.67	146.09	97.46	243.55	73,045.00	48,728	121,773	500
JUSTDIAL	16.03	7.30	23.33	97.28	44.29	141.57	136,192.00	62,005	198,197	1,400
KAJARIACER	10.62	7.07	17.69	66.64	44.36	111.00	86,632.00	57,674	144,306	1,300
KOTAKBANK	10.65	7.07	17.72	146.46	97.25	243.71	117,168.00	77,798	194,966	800
KSCL	10.63	7.07	17.70	52.58	34.98	87.56	78,870.00	52,474	131,344	1,500
KTKBANK	10.62	7.07	17.69	14.40	9.58	23.98	67,680.00	45,042	112,722	4,700
L&TFH	10.61	7.07	17.68	16.08	10.71	26.79	72,360.00	48,216	120,576	4,500
LICHSGFIN	10.61	7.07	17.68	56.42	37.61	94.03	62,062.00	41,374	103,436	1,100
LT	10.61	7.07	17.68	144.65	96.40	241.05	54,243.75	36,150	90,394	375
LUPIN	10.64	7.07	17.71	88.65	58.92	147.57	62,055.00	41,247	103,302	700
M&M	10.61	7.07	17.68	72.83	48.55	121.38	72,830.00	48,550	121,380	1,000
M&MFIN	10.64	7.07	17.71	45.09	29.96	75.05	56,362.50	37,453	93,816	1,250
MANAPPURAM	11.41	7.07	18.48	14.47	8.97	23.44	86,820.00	53,810	140,630	6,000
MARICO	10.62	7.07	17.69	38.50	25.64	64.14	100,100.00	66,662	166,762	2,600
MARUTI	10.64	7.07	17.71	783.82	520.82	1,304.64	58,786.50	39,061	97,848	75
MCDOWELL-N	10.63	7.07	17.70	58.70	39.03	97.73	73,375.00	48,783	122,158	1,250
MCX	10.61	7.07	17.68	84.77	56.46	141.23	59,339.00	39,525	98,864	700
MFSL	10.61	7.07	17.68	46.41	30.92	77.33	55,692.00	37,109	92,801	1,200
MGL	10.59	7.07	17.66	108.97	72.76	181.73	65,382.00	43,654	109,036	600
MINDTREE	10.80	7.07	17.87	104.44	68.39	172.83	62,664.00	41,033	103,697	600
MOTHERSUMI	12.36	7.07	19.43	19.19	10.98	30.17	54,691.50	31,282	85,974	2,850
MRF	10.62	7.07	17.69	6,198.92	4,124.86	10,323.78	61,989.20	41,249	103,238	10
MRPL	10.64	7.07	17.71	7.56	5.02	12.58	52,920.00	35,163	88,083	7,000
MUTHOOTFIN	10.61	7.07	17.68	65.10	43.36	108.46	97,650.00	65,040	162,690	1,500
NATIONALUM	10.83	7.07	17.90	6.13	4.00	10.13	49,040.00	32,013	81,053	8,000
NBCC	11.64	7.07	18.71	7.33	4.45	11.78	58,640.00	35,605	94,245	8,000
NCC	11.74	22.07	33.81	12.36	23.24	35.60	98,880.00	185,918	284,798	8,000
NESTLEIND	10.65	7.07	17.72	1,169.48	776.16	1,945.64	58,474.00	38,808	97,282	50
NHPC	10.58	7.07	17.65	2.57	1.72	4.29	69,390.00	46,386	115,776	27,000
NIFTY	7.10	4.24	11.34	832.32	497.26	1,329.58	62,424.00	37,294	99,718	75
NIITTECH	10.60	7.07	17.67	137.89	91.95	229.84	103,417.50	68,964	172,382	750
NMDC	10.59	7.07	17.66	11.15	7.44	18.59	66,900.00	44,647	111,547	6,000
NTPC	10.62	7.07	17.69	14.58	9.71	24.29	69,984.00	46,611	116,595	4,800
OFSS	10.60	7.07	17.67	384.87	256.81	641.68	57,730.50	38,522	96,252	150
OIL	10.60	7.07	17.67	19.07	12.72	31.79	64,818.93	43,232	108,051	3,399
ONGC	10.60	7.07	17.67	16.68	11.12	27.80	62,550.00	41,704	104,254	3,750
ORIENTBANK	11.85	7.07	18.92	12.86	7.67	20.53	90,020.00	53,721	143,741	7,000
PAGEIND	10.60	7.07	17.67	2,547.59	1,699.25	4,246.84	63,689.75	42,481	106,171	25
PCJEWELLER	28.40	10.54	38.94	36.00	13.36	49.36	234,000.00	86,836	320,836	6,500
PEL	10.66	7.07	17.73	286.65	190.10	476.75	86,568.30	57,410	143,978	302
PETRONET	10.60	7.07	17.67	25.32	16.89	42.21	75,960.00	50,671	126,631	3,000
PFC	10.80	7.07	17.87	13.17	8.62	21.79	81,654.00	53,434	135,088	6,200

PIDILITIND	10.62	7.07	17.69	138.67	92.29	230.96	69,335.00	46,144	115,479	500
PNB	10.63	7.07	17.70	10.00	6.65	16.65	70,000.00	46,570	116,570	7,000
POWERGRID	10.62	7.07	17.69	21.11	14.06	35.17	84,440.00	56,235	140,675	4,000
PVR	10.69	7.07	17.76	181.17	119.77	300.94	72,468.00	47,906	120,374	400
RAMCOCEM	10.61	7.07	17.68	81.48	54.27	135.75	65,184.00	43,418	108,602	800
RAYMOND	10.60	22.07	32.67	84.93	176.85	261.78	67,944.00	141,478	209,422	800
RBLBANK	10.65	7.07	17.72	71.30	47.32	118.62	85,560.00	56,779	142,339	1,200
RECLTD	13.28	7.07	20.35	20.39	10.86	31.25	122,340.00	65,136	187,476	6,000
RELCAPITAL	19.96	10.31	30.27	36.02	18.60	54.62	54,030.00	27,907	81,937	1,500
RELIANCE	10.61	7.07	17.68	142.87	95.17	238.04	71,435.00	47,583	119,018	500
RELINFRA	19.89	19.07	38.96	26.39	25.30	51.69	34,307.00	32,885	67,192	1,300
REPCOHOME	15.63	13.45	29.08	69.27	59.60	128.87	76,197.00	65,564	141,761	1,100
RPOWER	23.94	13.46	37.40	2.31	1.30	3.61	36,960.00	20,782	57,742	16,000
SAIL	12.74	7.07	19.81	7.53	4.18	11.71	90,360.00	50,140	140,500	12,000
SBIN	10.61	7.07	17.68	33.64	22.41	56.05	100,920.00	67,236	168,156	3,000
SHREECEM	10.65	7.07	17.72	2,066.55	1,372.32	3,438.87	103,327.50	68,616	171,943	50
SIEMENS	10.62	7.07	17.69	126.61	84.32	210.93	69,635.50	46,378	116,014	550
SOUTHBANK	10.82	7.07	17.89	1.91	1.25	3.16	63,299.31	41,355	104,654	33,141
SRF	10.59	7.07	17.66	262.33	175.09	437.42	131,165.00	87,546	218,711	500
SRTRANSFIN	10.62	7.07	17.69	130.16	86.66	216.82	78,096.00	51,994	130,090	600
STAR	10.62	7.07	17.69	53.16	35.40	88.56	58,476.00	38,939	97,415	1,100
SUNPHARMA	10.62	7.07	17.69	48.89	32.54	81.43	53,779.00	35,790	89,569	1,100
SUNTV	10.61	22.07	32.68	63.34	131.76	195.10	63,340.00	131,758	195,098	1,000
SUZLON	28.51	14.56	43.07	2.11	1.08	3.19	160,360.00	81,885	242,245	76,000
SYNDIBANK	12.22	7.07	19.29	5.12	2.96	8.08	76,800.00	44,435	121,235	15,000
TATACHEM	10.61	7.07	17.68	65.11	43.37	108.48	48,832.50	32,528	81,361	750
TATACOMM	10.61	7.07	17.68	61.92	41.28	103.20	61,920.00	41,278	103,198	1,000
TATAELXSI	10.60	7.07	17.67	105.74	70.53	176.27	42,296.00	28,214	70,510	400
TATAGLOBAL	10.62	7.07	17.69	23.10	15.37	38.47	51,975.00	34,591	86,566	2,250
TATAMOTORS	17.74	7.07	24.81	41.15	16.40	57.55	82,300.00	32,791	115,091	2,000
TATAMTRDVR	15.98	7.07	23.05	17.87	7.90	25.77	67,906.00	30,036	97,942	3,800
TATAPOWER	10.61	7.07	17.68	7.61	5.07	12.68	68,490.00	45,623	114,113	9,000
TATASTEEL	10.63	7.07	17.70	58.97	39.22	98.19	62,567.17	41,610	104,177	1,061
TCS	10.64	7.07	17.71	225.29	149.71	375.00	56,322.50	37,427	93,749	250
TECHM	10.63	7.07	17.70	84.99	56.53	141.52	101,988.00	67,838	169,826	1,200
TITAN	10.61	7.07	17.68	116.22	77.46	193.68	87,165.00	58,097	145,262	750
TORNTPHARM	10.60	7.07	17.67	194.69	129.81	324.50	97,345.00	64,904	162,249	500
TORNTPOWER	10.61	7.07	17.68	27.39	18.25	45.64	82,170.00	54,754	136,924	3,000
TV18BRDCST	15.06	7.07	22.13	5.52	2.59	8.11	71,760.00	33,685	105,445	13,000
TVSMOTOR	10.64	7.07	17.71	53.85	35.79	89.64	53,850.00	35,788	89,638	1,000
UBL	10.65	7.07	17.72	150.25	99.75	250.00	105,175.00	69,825	175,000	700
UJJIVAN	12.22	12.45	24.67	42.60	43.42	86.02	68,160.00	69,471	137,631	1,600
ULTRACEMCO	10.63	7.07	17.70	450.44	299.55	749.99	90,088.00	59,910	149,998	200
UNIONBANK	11.78	7.07	18.85	10.95	6.57	17.52	76,650.00	46,001	122,651	7,000
UPL	10.62	7.07	17.69	99.12	65.98	165.10	118,944.00	79,177	198,121	1,200
VEDL	11.57	7.07	18.64	21.50	13.14	34.64	49,450.00	30,213	79,663	2,300
VGUARD	10.68	7.07	17.75	24.20	16.02	40.22	72,600.00	48,051	120,651	3,000
VOLTAS	10.61	7.07	17.68	66.28	44.16	110.44	66,280.00	44,156	110,436	1,000
WIPRO	10.63	7.07	17.70	30.67	20.39	51.06	98,144.00	65,259	163,403	3,200
WOCKPHARMA	10.63	22.07	32.70	48.28	100.20	148.48	43,452.00	90,178	133,630	900
YESBANK	14.16	18.37	32.53	37.76	48.99	86.75	66,080.00	85,737	151,817	1,750
ZEEL	14.12	20.49	34.61	58.95	85.52	144.47	76,635.00	111,170	187,805	1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

