

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Thursday, 16<sup>th</sup> March, 2020

Indian Indices	Last Price	(%) Chg
BSE	30379.81	-1.01
NSE	8925.30	-0.76
World Indices	Last Price	(%) Chg
Dow Jones	23504.35	-1.86
Nasdaq	8393.18	1.44
Nikkei	19303.77	-1.27
Hang Seng	23916.98	-0.95
FTSE	5597.65	-3.34
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1744.60	0.25
Silver (\$/Ounce)	15.60	0.64
Crude (\$/BBL)	28.58	3.21
Aluminium spot (\$/mt)	1516.00	0.33
Copper SPOT (\$/mt)	5123.50	0.24
Lead Spot (\$/MT)	1694.50	-0.06
Natural gas \$/MMBtu	1.59	-0.25
Currency	Last Price	(%) Chg
USD-INR	76.71	0.40
EUR-INR	83.58	0.32
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.42	-1.08

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CIPLA	592	614	GODREJ	273	272
DRREDDY	3803	3893	--	--	--
SANOFI	7484	8215	--	--	--
SUNPHAR	448	488	--	--	--
--	--	--	--	--	--

Source: BSE

### Market Technical Outlook



Nifty opened higher made a high of 9261 from where selling emerged which led the Nifty to close in red. On the daily chart, we are observing a bear candle which suggests that markets are circumspect at higher level. However, prices have managed to close above the 21-day SMA (8809). In coming trading session if Nifty trades below 8870 then it is likely to test 8809 – 8741 levels. On the upside, 9107 – 9220 may act as resistance.

We maintain our stance that the daily chart we are witnessing a higher- top higher- bottom formation. Hence, as long as Nifty holds 8055 on daily closing bases, one needs to adopt cautiously positive approach at current level.

### News for stocks

--	--
--	--
--	--

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1283.27
Stock Futures	Net Sell	-195.06
<b>Net Future Position</b>	<b>Net Buy</b>	<b>1088.21</b>
Index Options	Net Buy	93.36
Stock Options	Net Sell	-51.96
<b>Net Options Position</b>	<b>Net Buy</b>	<b>41.40</b>
FII In cash Segment	Net Buy	1358.66
DII In cash Segment	Net Buy	-1097.86
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>260.80</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 15-04-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	268.90	271.10	277.20	285.50	262.80	256.70
ASIAN PAINT	1718.20	1712.92	1742.03	1765.87	1689.08	1659.97
AXIS BANK	417.30	427.13	441.82	466.33	402.62	387.93
BAJAJ-AUTO	2335.15	2379.60	2439.15	2543.15	2275.60	2216.05
BAJAJ FINSV	4599.10	4581.12	4682.23	4765.37	4497.98	4396.87
BAJFINANCE	2182.45	2239.62	2310.83	2439.22	2111.23	2040.02
BHARTIARTL	510.50	517.17	529.28	548.07	498.38	486.27
BPCL	353.85	358.43	365.77	377.68	346.52	339.18
BRITANNIA	2837.35	2833.52	2912.33	2987.32	2758.53	2679.72
CIPLA	592.35	594.98	611.37	630.38	575.97	559.58
COALINDIA	146.85	148.15	150.30	153.75	144.70	142.55
DRREDDY	3807.60	3825.73	3875.47	3943.33	3757.87	3708.13
EICHERMOT	13314.90	13436.52	13750.33	14185.77	13001.08	12687.27
GAIL	86.60	87.57	89.03	91.47	85.13	83.67
GRASIM	535.40	546.13	562.12	588.83	519.42	503.43
HCLTECH	478.75	474.48	486.27	493.78	466.97	455.18
HDFC	1596.30	1630.40	1675.90	1755.50	1550.80	1505.30
HDFCBANK	863.30	878.93	914.87	966.43	827.37	791.43
HEROMOTOCO	1824.10	1869.93	1928.17	2032.23	1765.87	1707.63
HINDALCO	115.10	117.63	121.47	127.83	111.27	107.43
HINDUNILVR	2487.55	2461.88	2542.27	2596.98	2407.17	2326.78
ICICIBANK	327.35	334.75	344.50	361.65	317.60	307.85
INDUSINDBK	424.10	427.72	441.38	458.67	410.43	396.77
INFRA TEL	173.80	175.63	179.17	184.53	170.27	166.73
INFY	639.05	642.65	649.70	660.35	632.00	624.95
IOC	83.20	84.10	85.40	87.60	81.90	80.60
ITC	189.35	188.60	194.50	199.65	183.45	177.55
JSWSTEEL	171.40	170.73	175.62	179.83	166.52	161.63
KOTAK BANK	1173.75	1199.33	1245.37	1316.98	1127.72	1081.68
LT	880.15	891.92	914.83	949.52	857.23	834.32
M&M	353.15	360.78	372.27	391.38	341.67	330.18
MARUTI	5094.30	5161.77	5282.53	5470.77	4973.53	4852.77
NESTLEIND	17325.90	17124.67	17592.23	17858.57	16858.33	16390.77
NTPC	89.90	90.93	93.17	96.43	87.67	85.43
ONGC	74.35	74.77	76.03	77.72	73.08	71.82
POWERGRID	159.55	160.63	162.82	166.08	157.37	155.18
RELIANCE	1149.85	1176.28	1209.57	1269.28	1116.57	1083.28
SBIN	182.35	184.82	189.48	196.62	177.68	173.02
SHREECEM	18138.55	18017.92	18667.83	19197.12	17488.63	16838.72
SUNPHARMA	449.20	460.60	477.10	505.00	432.70	416.20
TATAMOTORS	72.90	74.52	77.08	81.27	70.33	67.77
TATASTEEL	285.15	287.57	293.23	301.32	279.48	273.82
TCS	1735.15	1758.32	1788.83	1842.52	1704.63	1674.12
TECHM	538.65	538.42	548.83	559.02	528.23	517.82
TITAN	952.05	959.75	982.30	1012.55	929.50	906.95
ULTRACEMCO	3600.15	3601.88	3672.27	3744.38	3529.77	3459.38
UPL	350.55	354.07	378.23	405.92	326.38	302.22
VEDL	78.60	79.80	82.00	85.40	76.40	74.20
WIPRO	186.55	188.65	191.50	196.45	183.70	180.85
ZEEL	133.75	135.28	141.47	149.18	127.57	121.38

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	525.00	12.66%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (15-04-2020)
INFY	739.77	640.15
WIPRO	243.32	186.55
RELIANCE	1350.18	1157.50
ZEEL	280.60	133.75
LT	1309.05	880.15
ITC	235.50	190.25
HCLTECH	543.73	478.75
TATASTEEL	400.81	285.15
SBIN	300.15	182.35
GRASIM	739.76	535.40
TATAMOTORS	144.51	72.90
M&M	530.77	353.15
HDFC	2173.45	1596.30
HINDALCO	183.77	115.10
BPCL	428.52	353.85
ICICIBANK	459.38	327.35
HDFCBANK	1176.58	863.30
HEROMOTOCO	2409.47	1824.10
BRITANNIA	2919.17	2850.05
IOC	125.56	83.20
AXISBANK	685.93	417.30
ONGC	122.17	74.35
TITAN	1165.35	952.05
VEDL	139.96	78.60
UPL	549.47	350.55
GAIL	122.66	86.60
SHREECEM	20580.84	18138.55
EICHERMOT	18805.81	13401.25
INDUSINDBK	1273.96	426.00
BAJFINANCE	3794.90	2185.00
ADANIPTS	367.32	267.10
POWERGRID	192.65	159.55
ULTRACEMCO	4161.87	3600.15
TCS	2103.55	1735.15
KOTAKBANK	1553.18	1173.75
TECHM	717.57	538.65
JSWSTEEL	239.59	171.40
NTPC	115.84	89.90
MARUTI	6523.08	5094.30
BAJAJ-AUTO	2886.84	2335.15
BAJAJFINSV	8165.84	4613.00
COALINDIA	194.40	146.85
INFRATEL	237.24	173.80

**Securities in Ban For Trade Date 16-04-2020**

NIL

**Weekly Expiry Most Active Nifty Call Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	16-Apr-2020	9500	2010150
NIFTY	16-Apr-2020	9000	1196775
NIFTY	16-Apr-2020	9300	1111200

**Weekly Expiry Most Active Nifty Put Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	16-Apr-2020	8000	1479375
NIFTY	16-Apr-2020	8500	1386600
NIFTY	16-Apr-2020	9000	856575

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-Apr-20	PHOENIXLTD	SCHRODER INTL. SEL FD (SICAV) A/C SCHRODER INTL. SEL FD EMRG ASIA	B	2659865	512.54
15-Apr-20	PHOENIXLTD	NORDEA 1 SICAV - EMERGING STARS EQUITY FUND	S	2106033	512.54

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-Apr-20	CARE Ratings Ltd	FPA FUNDS TRUST FPA INTERNATIONAL VALUE FUND	BUY	518883	412.30
15-Apr-20	CARE Ratings Ltd	BAOBAB GLOBAL FUND LTD	SELL	495187	412.31
15-Apr-20	Deep Industries Ltd	ANTARA INDIA EVERGREEN FUND LTD	BUY	211313	60.50
15-Apr-20	Deep Industries Ltd	PLUTUS TERRA INDIA FUND	SELL	211313	60.50
15-Apr-20	IndusInd Bank Ltd.	GOLDMAN SACHS (SINGAPORE) PTE.- ODI	BUY	4100000	430.30

**Note- Executed on 15<sup>th</sup> Apr 2020. Bulk Deal Buy/Sell done by fund house is considered.**

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:arihant.research@arihantcapital.com">arihant.research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)