

Thursday, 16th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37114.88	-0.55
NSE	11157.00	-0.58
World Indices	Last Price	(%) Chg
Dow Jones	25648.02	0.45
Nasdaq	7822.15	1.13
Nikkei	21055.61	-0.63
Hang Seng	28308.67	0.14
FTSE	7296.95	0.76
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1295.90	-0.15
Silver (\$/Ounce)	14.77	-0.28
Crude (\$/BBL)	72.19	0.59
Aluminium spot (\$/mt)	1853.25	0.14
Copper SPOT (\$/mt)	6077.50	-0.02
Lead Spot (\$/MT)	1818.75	0.11
Natural gas \$/MMBtu	2.61	0.23
Currency	Last Price	(%) Chg
USD-INR	70.43	-0.22
EUR-INR	78.94	-0.54
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.38	0.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	3722	3734	AMARAJA	619	610
DCBBAN	216	224	APOLLOT	177	175
INDIGO	1608	1623	ARVIND	71	70
SRF	2768	2814	CADILA	260	255
TITAN	1158	1167	CEAT	960	954

Source: BSE

Market Technical Outlook

On 15/05/2019 markets opened on a flat note and traded in a range throughout a day but witnessed selling in the last half hour of the session to close in red. On the sectorial front, Metal, Telecom and Utilities ended with losses. The advance decline ratio was in favour of declining counter (Advances= 659Declines= 1084).

Pattern Formation: We are observing that indices fail to sustain one day prior gain. On the daily chart, we are observing formation of "Bearish" candlestick pattern, but still trading above 200SMA.

Outlook: The current price action suggests that volatility will remain high and selling at higher level still possible. In coming trading session if indices trade below 11120 level then it may test 11080 – 11060 levels. On the upside, 11180 – 11240 levels may act as resistance for the day.

We still maintain our stance that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
NTPC	115	124	146	BUY
GREAVES COTTON	149	136	165	HOLD
SANOFI INDIA	5548	5433	5946	HOLD

News for stocks under our Fundamental coverage

MANAPPURAM FINANCE	Manappuram Finance Ltd reported good set of numbers in Q4FY19, with a consolidated assets under management (AUM) increase of 23% YoY to Rs 19438 cr. Strong growth in advances leading to NII growth of +18% YoY while operating profit grew by 22% YoY. PAT for the quarter surged by 43% YoY, largely due to lower provisions. Share of non-core business in the total AUM stood at 33% which is 30% in Q3FY19.
KPIT TECHNOLOGIES	KPIT Tech Q4FY19 Consolidated net profit up 28.8% at Rs 30.9 crore, revenue at Rs 501 crore, QoQ.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	275.84
Stock Futures	Net Buy	312.26
Net Future Position	Net Buy	588.10
Index Options	Net Sell	-1897.25
Stock Options	Net Sell	-348.26
Net Options Position	Net Sell	-2245.51
FII In cash Segment	Net Sell	-1142.44
DII In cash Segment	Net Buy	671.77
Net Cash Position	Net Sell	-470.67

Technical Levels for Nifty 50 Companies

Company	Closing 15-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	360	365	370	381	355	349
ASIANPAINT	1306	1312	1323	1340	1295	1285
AXISBANK	722	725	734	747	713	704
BAJAJ-AUTO	2914	2922	2942	2970	2894	2874
BAJAJFINSV	7455	7442	7548	7641	7348	7242
BAJFINANCE	3003	2966	3060	3118	2908	2813
BHARTIARTL	331	333	337	342	327	323
BPCL	360	362	366	373	355	350
CIPLA	2688	2686	2712	2736	2662	2636
COALINDIA	556	557	562	568	551	546
DRREDDY	235	237	241	246	232	228
EICHERMOT	2814	2820	2848	2882	2786	2758
GAIL	19998	19799	20367	20737	19430	18861
GRASIM	332	337	344	356	325	319
HCLTECH	815	824	838	861	801	787
HDFC	1067	1072	1082	1096	1058	1049
HDFCBANK	1945	1954	1971	1997	1928	1912
HEROMOTOCO	2287	2292	2302	2317	2277	2267
HINDALCO	2493	2505	2527	2561	2471	2449
HINDPETRO	191	192	195	198	188	186
HINDUNILVR	1671	1680	1694	1716	1658	1644
IBULHSGFIN	707	704	731	756	679	652
ICICIBANK	377	379	382	388	374	370
INDUSINDBK	1379	1401	1430	1480	1351	1322
INFRADEL	264	266	271	277	260	255
INFY	716	718	723	731	711	705
IOC	146	146	147	149	144	142
ITC	297	296	300	303	293	289
JSWSTEEL	269	272	278	287	263	258
KOTAKBANK	1396	1393	1407	1418	1382	1368
LT	1326	1334	1347	1368	1313	1299
M&M	610	615	623	636	602	594
MARUTI	6494	6532	6601	6709	6425	6356
NTPC	124	125	126	129	122	121
ONGC	163	163	165	167	161	160
POWERGRID	179	180	183	187	176	173
RELIANCE	1257	1262	1273	1289	1246	1234
SBIN	312	314	316	321	309	307
SUNPHARMA	410	414	420	431	403	396
TATAMOTORS	169	174	181	193	163	156
TATASTEEL	463	468	476	488	455	448
TCS	2095	2101	2118	2141	2079	2062
TECHM	790	791	797	804	784	779
TITAN	1163	1161	1170	1176	1154	1146
ULTRACEMCO	4342	4371	4419	4495	4295	4248
UPL	970	967	980	990	957	944
VEDL	160	161	162	165	158	157
WIPRO	283	284	285	287	282	280
YESBANK	143	146	151	159	138	134
ZEEL	322	327	345	367	305	287

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 16-05-2019

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-May-19	INDIGRID	AXIS BANK LIMITED	S	8322993	83.89
15-May-19	INDIGRID	UTILICO EMERGING MARKETS TRUST PLC	B	8322993	83.89

Bulk Deals (NSE)

N/A

Note- Executed on 15th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com