

To join our research group on TELEGRAM, please click on the links - https://bit.ly/3JTeFcc and https://bit.ly/3TNulgc

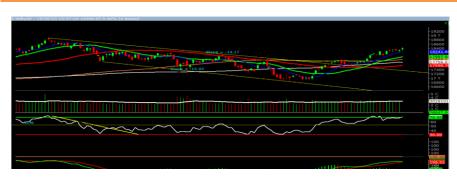
Tuesday, 16th May 2023

Indian Indices	Last Price	(%) Chg
NSE	18398.85	0.46
BSE	62345.71	0.51
World Indices	Last Price	(%) Chg
Dow Jones	33348.60	0.14
Nasdaq	12365.21	0.66
Nikkei	29845.50	0.74
Hang Seng	20045.50	-0.67
FTSE	7777.70	0.30
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	2021.80	-0.04
Silver (\$/Ounce)	24.21	-0.30
Crude (\$/BBL)	71.56	0.63
Aluminium spot (\$/mt)	2263.00	-0.18
Copper SPOT (\$/mt)	8277.50	0.03
Zinc (\$/MT)	2540.50	0.34
Natural gas \$/MMBtu	2.35	-0.59
Currency	Last Price	(%) Chg
USDINR	82.28	0.10
EURINR	89.49	0.31
Bond		
India 10 Yr Bond yield	7.00	0.19

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CGPOWER	332	341	ORIENTELEC	222	216
CHOLAHLDNG	792	809	PVRINOX	1469	1416
COLPAL	1674	1713			
CYIENT	1280	1280			
DLF	468	476			

Source: BSE





Nifty, opened higher and traded with positive bias throughout the day to close in green. On the daily chart, we are observing series of narrow range body formations with higher high. This suggests that a consolidation or a minor correction cannot be ruled out. In coming trading session if nifty trades above 18460 level then it may test 18520 – 18600 levels. On the downside, 18190–18080 levels may act as support for the day.

We continue to maintain or stance that looking at the major pattern of inverse head and shoulder formed above 17900 level suggests that market is heading to test all-time high or even head higher in couple of weeks. Hence, one needs to adopt positive approach at current level as stock specific activity is likely to continue.

Foreign Institutional Investments (FII's) Activities				
Name of Segment	Net Buyer/seller	Rs In Cr		
Index Futures	Net Buy	1290.49		
Stock Futures	Net Buy	645.58		
Net Future Position	Net Buy	1936.07		
Index Options	Net Buy	1453.59		
Stock Options	Net Sell	-124.77		
Net Options Position	Net Buy	1328.82		
FII In cash Segment	Net Buy	1685.29		
DII In cash Segment	Net Buy	191.2		
Net Cash Position	Net Buv	1876.49		



Company	Guru Call: From the expert's desk				
Adant Wilmar Ltd 20 Apr. 22 668 878 31.5% Aditys Birla Capital Ltd 13-Mug.21 124 133 12.5% Aditys Birla Fashion and Retail Ltd 8-Feb-21 164 322 95.9% Agootes, industries Limited 13-Mug.21 343 679 99.0% Asia Paints Ltd. 31-Jul-17 1068 3590 256.6% Avenue Supermarts Ltd. 31-Jul-17 899 5900 556.6% Axis Bank Ltd. 10-Apr-18 519 867 67.0% Bajaj Finser Ltd 10-Apr-18 519 867 67.0% Bajaj Finser Ltd 11-Nw-16 3417 1932-5 455.06.6% Bajaj Finser Ltd 11-Nw-16 3417 1932-5 455.00 37.7 472.00 456 1734 255.00 30.13 7295 37.8 495.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01 450.01	Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Adritys Birls Fachini and Retail Ltd 8-Feb-21 164 32-20 48-67-21 164 32-20 48-67-21 48-67-21 48-67-21 48-67-21 48-68-21 48-78-21 48-7	Adani Power	20-Apr-22	235	345	46.6%
Adriya srivia Fashion and Retail Ltd 3.4 Agroctex Industries Limited 3.3 Aug. 21 3.4 3 679 9.8 0% Asana Paints Ltd. 3.0 Mar-17 1068 3.5 500 2.5 6.5 % Avenue Supermarts Ltd. 3.1 Juli 17 8.9 9 8.90 5.5 6.6 % 8.3 juli 17 8.9 9 8.07 5.0 6.6 % 8.3 juli 17 8.9 9 8.07 5.0 6.6 % 8.3 juli 17 8.9 9 8.07 5.0 6.6 % 8.3 juli 17 8.9 9 8.07 5.0 6.6 % 8.3 juli 17 8.9 9 8.0 7 5.0 6.6 % 8.3 juli 17 8.9 9 8.0 7 8.0 7 8.0 3 1925 4.0 5.6 % 8.3 juli 17 8.9 9 8.0 7 8.0 7 8.0 3 1925 8.3 7, 8 1925 8.3 1, 9 1925 8.3 7, 8 1925 8.3 1, 9 1925 8.3 1,	Adani Wilmar Ltd	20-Apr-22	668	878	31.5%
Apcotex Industries Limited 13-Aug-21 343 679 98.0% Aslan Painis Ltd. 30 Mar-17 1068 3590 236.1% Aslan Painis Ltd. 31-Jul-17 899 59000 556.6% Axis Bank Ltd. 10-Apr-18 519 867 67.0% Axis Bank Ltd. 10-Apr-18 519 867 67.0% Shajaj Finance Ltd 20-Apr-22 7033 7295 3.7% Shajaj Finance Ltd 1-Nov-16 3417 19325 465.6% Shajaj Finance Ltd 1-Nov-16 3417 19325 465.6% Shajaj Holdings And Investment Ltd 15-May-16 1499 6598 340.1% COSL 17-Sep-20 486 1734 256.9% Chola Infance 25-Sep-20 239 770 222.6% Chola Holding 23-Sep-20 392 773 94.7% Cipla Ltd 20-Mar-17 597 1083 81.3% D.P. Abhushan Ltd 20-Apr-22 396 495 25.0%	Aditya Birla Capital Ltd	13-Aug-21	124	139	12.5%
Asian Paints Ltd. 30-Mar-17 1068 3500 526.1% Avenue Supermarts Ltd. 31-Jul-17 899 590 556.6% Asis Bank Ltd. 10-Apr-18 519 867 67.0% Bajaj Finance Ltd 20-Apr-22 7033 7295 3.7% Bajaj Finance Ltd 11-Nov-16 3417 19325 465.6% Bajaj Finance Ltd 11-Nov-16 3417 19325 465.6% Bajaj Finance Ltd 11-Nov-16 3417 19325 465.6% 505.6% 340.3% Clola Ltd 11-Nov-16 3417 1992 6598 340.3% 505.6% 507.34 25.5% 26.0% 239 770 222.6% 50.0% <th>Aditya Birla Fashion and Retail Ltd</th> <th>8-Feb-21</th> <th>164</th> <th>322</th> <th>95.9%</th>	Aditya Birla Fashion and Retail Ltd	8-Feb-21	164	322	95.9%
Avenue Supermarts Ltd. 31-Jul-17 899 5000 556.6% Axis Bank Ltd. 10 Apr-128 519 867 67.0% Bajaj Finance Ltd 10 Apr-122 7033 7295 3.7% Bajaj Holings And Investment Ltd 11 Nov-16 3417 19325 465.6% CDSL 17 Sep-20 486 1734 256.9% CDSL 17 Sep-20 486 1734 256.9% Chola finance 25-Sep-20 392 763 94.7% Chola Holding 22 -Sep-20 392 763 94.7% Cipla ttd 20 -Mar-17 597 1083 81.3% Cipla ttd 20 -Mar-17 597 1083 81.3% D. P. Abhushan ttd 20 Apr-22 396 495 25.0% D. P. Abhushan ttd 20 Apr-22 396 495 25.0% D. P. Abhushan ttd 20 Apr-22 396 495 25.0% D. P. Cablus ttd 10 Apr-19 194 450 131.6%	Apcotex Industries Limited	13-Aug-21	343	679	98.0%
Axis Bank Ltd. 10-Apr-12 519 867 67.0% Bajaj Finance Ltd 20-Apr-22 7033 7295 3.7% Bajaj Finance Ltd 11-Nov-16 3417 19325 465.6% Bajaj Finance Ltd 11-Nov-16 3417 19325 465.6% Bajaj Finance Ltd 11-Nov-16 1499 5598 340.1% COSL 17-Sep-20 486 1714 256-9% Chola Holding 23-Sep-20 329 763 94.7% Colpat Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 182.3 38.7% D. P. Abhusha Ltd 20-Agr-22 396 495 25.0% Dabur India 22-Oct-19 466 659 41.4% DF Reddy 4-Aug-20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114-2% Frotis 14-Jul-20 127 314 147-2% Fortis	Asian Paints Ltd.	30-Mar-17	1068	3590	236.1%
Baja Finance Ltd	Avenue Supermarts Ltd.	31-Jul-17	899	5900	556.6%
Baja Finserv Ltd 1-Nov-16 3417 19325 465.6% Baja Holdings And Investment Ltd 19-May-16 1499 6598 340.1% COSL 17-Sep-20 486 1734 25-6% Chola Indiance 25-Sep-20 239 770 222.6% Chola Indiance 23-Sep-20 392 763 94.7% Cipla Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Oct-19 466 659 41.4% Dr Reddy 4-Aug-20 4530 5615 24.0% Dr Reddy 4-Aug-20 4530 5615 24.0% Emmil Limited 26-Jun-19 290 622 114.2% Fincis Cables Ltd 8-Feb-21 130 268 10-5.2% Fortis 14-Jul-20 127 314 147-22% Godavari Powe	Axis Bank Ltd.	10-Apr-18	519	867	67.0%
Bajaj Holdings And Investment Ltd 19-May-16 1499 6598 340.1% CDSL 17-Sep-20 486 1734 256.9% Chola Inance 25-Sep-20 239 770 222.6% Chola Holding 23-Sep-20 392 763 94.7% Cipla Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Oct-19 466 659 41.4% DF Ltd 10-Apr-19 194 450 131.6% DF Reddy 4-Aug-20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finoles Cables Ltd 8-Feb-21 130 268 105.2% Fortis 44-Ju-20 127 314 147.2% Godwarl Power 20-Apr-22 455 482 6.0% Godrej Consumer Products	Bajaj Finance Ltd	20-Apr-22	7033	7295	3.7%
CDSL 17-Sep-20 486 1734 25-69% Chola Inlance 25-Sep-20 239 770 222.6% Chola Holding 23-Sep-20 392 763 94.7% Ciplat Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Ort-19 466 659 41.4% DIF Ltd 10-Apr-19 194 450 131.6% Dr Reddy 4-Aug-20 4530 5615 24.0% Emmil Limited 26-Jun-19 290 622 114.2% Frortis 14-Jul-20 127 314 147.2% Godawari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 384 144.4% HDFC	Bajaj Finserv Ltd	1-Nov-16	3417	19325	465.6%
CDSL 17-Sep-20 486 1734 25-69% Chola Inlance 25-Sep-20 239 770 222.6% Chola Holding 23-Sep-20 392 763 94.7% Ciplat Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Ort-19 466 659 41.4% DIF Ltd 10-Apr-19 194 450 131.6% Dr Reddy 4-Aug-20 4530 5615 24.0% Emmil Limited 26-Jun-19 290 622 114.2% Frortis 14-Jul-20 127 314 147.2% Godawari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 384 144.4% HDFC	Bajaj Holdings And Investment Ltd	19-May-16	1499	6598	340.1%
Chola Holding 23-Sep-20 392 763 94.7% Cipla Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Ort-19 466 659 41.4% DF Reddy 4-Aug-20 4530 5615 24.0% Dr Reddy 4-Aug-20 4530 5615 24.0% Emami Limted 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavan Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 795.5% HDFC Asset Management Company Ltd. 19-Be-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0%		17-Sep-20	486	1734	256.9%
Chola Holding 23-Sep-20 392 763 94.7% Cipla Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Ort-19 466 659 41.4% DF Reddy 4-Aug-20 4530 5615 24.0% Dr Reddy 4-Aug-20 4530 5615 24.0% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fiortis 14-Jul-20 127 314 147.2% Godaward Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 19-55 HDFC Asset Management Company Ltd. 19-Be-18 1573 3844 144.3% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% <th>Chola finance</th> <th>25-Sep-20</th> <th>239</th> <th>770</th> <th>222.6%</th>	Chola finance	25-Sep-20	239	770	222.6%
Cipla Ltd 20-Mar-17 597 1083 81.3% Colgate Palmolive 16-Sep-19 1314 1823 38.7% D.P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabu India 22-Oct-19 466 659 41.4% DIF Ltd 10-Apr-19 194 450 131.6% DIF Reddy 4-Aug-20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% Herritage Foods Ltd 20-Apr-22 330 354 7.2%	Chola Holding		392	763	94.7%
Colgate Palmolive 16-Sep-19 1314 1823 38.7% D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Oct-19 466 659 41.4% DF Ltd 10-Apr-19 194 450 131.6% DF Reddy 4-Aug 20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Sale Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Life Insurance Co Ltd 19-Jen-18 485 776 60.0% Her Drotocot St 20-Apr-22 330 354					
D. P. Abhushan Ltd 20-Apr-22 396 495 25.0% Dabur India 22-Oct-19 466 659 41.4% DIF Ltd 10-Apr-19 194 450 131.6% Dr Reddy 4-Aug-20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 688 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocop Ltd 29-Sep-20 3175 3629 14.3%		16-Sep-19	1314	1823	38.7%
Dabur India 22-Oct-19 466 659 41.4% DIF Itd 10-Apr-19 194 450 131.6% Dr Reddy 4-Aug.20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godawari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Asset Management Company Ltd. 19-Dec-17 639 1725 170.0% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% HDFC Life Insurance Ottd 19-Jec-17 1720 335 7.2% Hero Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 28			396	495	25.0%
DLF Ltd 10-Apr-19 194 450 131.6% Dr Reddy 4-Aug-20 4530 5615 24.0% Emami Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Her Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 <th< th=""><th>Dabur India</th><th></th><th>466</th><th>659</th><th>41.4%</th></th<>	Dabur India		466	659	41.4%
Dr Reddy 4-Aug-20 4530 5615 24.0% Emam Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Life Insurance Cottd 19-Jan-18 485 776 60.0% Her Gash Limited 19-Jan-18 485 776 60.0% Her Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Lombard General Insurance 19-Sep-19<					
Email Limited 26-Jun-19 290 622 114.2% Finolex Cables Ltd 8-Feb-21 130 268 106.2% Fortis 14-Jul-20 127 314 147.2% Godavari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Co Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocorp Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocorp Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 3175 3629 14.3% Housing Development Finance Corp Ltd 19-Dec-17 1720		·			
Finolex Cables Ltd	·				
Fortis					
Godwari Power 20-Apr-22 455 482 6.0% Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Co Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Her Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Decentries Insurance 19-Sep-19 1155 1675 45.0% ICICI Decentries Ltd 24-Sep-20 467 896 92.0% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Infosys Ltd. 17-Aug-					
Godrej Consumer Products Limited 16-Jun-20 634 1138 79.5% HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Co Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Induard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prodential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak					
HDFC Asset Management Company Ltd. 19-Dec-18 1573 3844 144.4% HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Co Ltd 19-Jan-18 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 776 66.0% 485 485 77.2% 485 77.2% 486 77.2% 486 77.2% 488 77.2% 488 77.2% 487 488 77.2% 487		·		-	
HDFC Bank Limited 10-Nov-16 639 1725 170.0% HDFC Life Insurance Co Ltd 19-Jan-18 485 776 60.0% Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prodential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	•				
HDFC Life Insurance Co Ltd	, ,				
Heritage Foods Ltd 20-Apr-22 330 354 7.2% Hero Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% Hindustan Unilever Ltd. 6-Apr-18 279 867 211.1% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1% Contact					
Hero Motocorp Ltd 29-Sep-20 3175 3629 14.3% Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Clombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1% Constant Sugars Limited 13-Aug-21 27 63 135.1% Cons					
Hindustan Unilever Ltd. 13-Nov-17 1291 2859 121.5% Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246<		·		3629	
Housing Development Finance Corp Ltd 19-Dec-17 1720 3365 95.6% ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	•				
ICICI Bank Ltd. 6-Apr-18 279 867 211.1% ICICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 34					
CICI Lombard General Insurance 19-Sep-19 1155 1675 45.0% CICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% 92.7% 1155 1675 45.0% 1155 1675 45.0% 1155 1675 45.0% 1155 1675 1242 1275.4% 1155 1242 1242 125.4% 1155 1242 125.4% 1155 1242 125.4% 1155 1242 125.4% 1155 1242 125.4% 1155 1242 125.4% 1155 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 125.4% 1242 124.4% 1242 124.4% 124.2%					
ICICI Prudential Life Insurance Company Ltd. 28-Jun-18 376 724 92.7% ICICI Securities Ltd 24-Sep-20 467 896 92.0% Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 20-May-20 715					
ICICI Securities Ltd	ICICI Prudential Life Insurance Company Ltd.				
Indusindbnk 8-Jun-20 451 1242 175.4% Infosys Ltd. 17-Aug-17 488 1954 300.7% Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1% </th <th></th> <th>24-Sep-20</th> <th>467</th> <th>896</th> <th>92.0%</th>		24-Sep-20	467	896	92.0%
Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Indusindbnk		451	1242	175.4%
Kotak Mahindra Bank Ltd 10-Nov-16 822 2253 174.1% Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Infosys Ltd.		488	1954	
Linde India 20-Apr-22 3499 3649 4.3% Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%			822	2253	174.1%
Marico Ltd. 4-Apr-18 325 608 87.1% Maruti Suzuki India Ltd 13-Aug-20 5989 9050 51.1% Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%					
Oberoi Realty Ltd. 23-Nov-17 509 1052 106.8% PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Marico Ltd.	· ·			
PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Maruti Suzuki India Ltd	13-Aug-20	5989	9050	51.1%
PEL 2-Sep-20 1246 3015 141.9% Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Oberoi Realty Ltd.	_		1052	
Phoenix Mills Limited 7-Jul-19 655 1200 83.2% Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%			1246		
Poonawalla Fincorp Ltd 13-Aug-21 175 344 96.1% Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	Phoenix Mills Limited			1200	
Procter & Gamble Hygiene & Health Care 13-Aug-21 12870 16466 27.9% Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%					
Raymond 25-Sep-20 264 1280 385.7% Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%			12870	16466	
Reliance 22-Apr-20 1351 2856 111.4% SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%				1280	
SBI Life 20-May-20 715 1293 80.8% Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%	•				
Shree Renuka Sugars Limited 13-Aug-21 27 63 135.1%		·			
		· ·			
	-				



Guru Call: From the expert's desk				
Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
State Bank of India	3-Feb-21	336	549	63.4%
Sun Pharma	7-Aug-20	525	967	84.2%
Sun TV Network Ltd.	13-Aug-21	525	612	16.5%
Tata Chemicals Limited	24-Dec-19	297	1158	290.0%
Tata Consultancy Services Ltd.	8-Jan-18	1345	4046	200.9%
Tata motors	20-Apr-22	441	450	2.0%
Tata motors dvr	20-Apr-22	220	226	2.6%
Tata Power	20-Apr-22	249	260	4.4%
Trent Ltd.	19-Dec-18	348	1347	286.6%
Ultratech Cement Ltd.	19-Dec-18	4085	8269	102.4%
UTI Asset Management Company Ltd	13-Aug-21	1044	1217	16.6%
Vedanta Ltd	28-Jun-21	261	441	69.1%
Voltas Ltd.	27-Mar-18	614	1357	121.0%
Whirlpool Of India Ltd.	7-Dec-16	872	2550	192.3%
Wipro Limited	13-Aug-21	616	740	20.2%

SCRIP NAME	SMA 200	CLOSING (15-05-2023)
INFY	1484.64	1258.35
WIPRO	395.99	385.75
TATASTEEL	107.95	107.7
CIPLA	1028.34	922.8
ADANIENT	2905.29	1916.05
HINDALCO	429.63	410.7
SUNPHARMA	972.15	953
UPL	731.31	675.95
ADANIPORTS	766.09	694.05
DIVISLAB	3350.63	3276.5
TCS	3260.97	3255.05
BAJAJFINSV	1510.8	1421.35
SBILIFE	1217.85	1189.45
	-	-
<u></u>		
	·	
		- -
		-
	-	-
	1	
	-	
	-	
		
		- -
		
-		
		



Weekl	v Expir	Most Active Nift	v Call O	ption
-------	---------	------------------	----------	-------

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	18-May-2023	18,500	1,34,628
NIFTY	18-May-2023	18,600	1,29,414
NIFTY	18-May-2023	18,400	1,28,797

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	18-May-2023	18,300	1,80,029
NIFTY	18-May-2023	18,200	1,44,543
NIFTY	18-May-2023	18,000	1,36,444

Securities in Ban For Trade Date: 16-05-2023

BHEL, DELTACORP, GNFC, PNB

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-May-23	GISOLUTION	CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	BUY	450000	32.48

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-May-23	ATALREAL	OPTUME INVESTMENTS	BUY	107729	113.79
15-May-23	HOMEFIRST	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBAL	BUY	2100000	700.00
15-May-23	HOMEFIRST	SOCIETE GENERALE	BUY	710000	700.00
15-May-23	NEULANDLAB	BNP PARIBAS ARBITRAGE	BUY	70897	2,898.38
15-May-23	REPRO	MADHURI KELA	BUY	475000	425.00
15-May-23	REPRO	HARIT EXPORTS LIMITED	BUY	100000	485.37
15-May-23	HOMEFIRST	ORANGE CLOVE INVESTMENTS B.V.	SELL	1885714	700.00
15-May-23	HOMEFIRST	AETHER MAURITIUS LIMITED	SELL	1131428	700.00
15-May-23	HOMEFIRST	TRUE NORTH FUND V LLP	SELL	1697143	700.97
15-May-23	SAKSOFT	PREMIER INVESTMENT FUND LIMITED	SELL	565727	200.92

Note- Executed on 15th May 2023. Bulk Deal Buy/Sell done by fund house is considered.





Research Analyst Registration No.

Contact

Website

mail Id

INH000002764

SMS: 'Arihant' to 56677

www.arihantcapital.com

arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company 'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093 T. 022-42254800. Fax: 022-42254880 www.arihantcapital.com