

Thursday,15th Sep 2022

-----Margins-----

<-Percent-> <-----Per Share-----> <-----Per Lot----->

<u>SCRIP NAME</u>	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	18.49	3.50	21.99	168.21	31.84	200.05	142978.50	27060.60	170039.10	850.00
ABB	18.21	3.50	21.71	602.11	115.70	717.81	150527.50	28925.31	179452.81	250.00
ABBOTINDIA	14.43	3.50	17.93	2593.52	629.13	3222.65	103740.80	25165.21	128906.01	40.00
ABCAPITAL	20.94	3.50	24.44	25.19	4.21	29.40	136026.00	22736.70	158762.70	5400.00
ABFRL	19.99	3.50	23.49	68.14	11.93	80.07	177164.00	31017.35	208181.35	2600.00
ACC	15.11	5.25	20.36	416.58	144.71	561.29	104145.00	36176.44	140321.44	250.00
ADANIENT	22.27	3.50	25.77	837.71	131.63	969.34	418855.00	65814.00	484669.00	500.00
ADANIPTS	19.58	18.50	38.08	189.98	179.47	369.45	237475.00	224335.63	461810.63	1250.00
ALKEM	14.23	3.50	17.73	454.97	111.87	566.84	90994.00	22374.10	113368.10	200.00
AMARAJABAT	15.28	3.50	18.78	82.43	18.88	101.31	82430.00	18877.25	101307.25	1000.00
AMBUJACEM	21.89	10.50	32.39	118.44	56.81	175.25	213192.00	102249.00	315441.00	1800.00
APOLLOHOSP	19.91	3.50	23.41	867.95	152.61	1020.56	108493.75	19075.66	127569.41	125.00
APOLLOTYRE	20.65	3.50	24.15	62.12	10.53	72.65	217420.00	36854.13	254274.13	3500.00
ASHOKLEY	28.70	3.50	32.20	47.61	5.81	53.42	238050.00	29032.50	267082.50	5000.00
ASIANPAINT	14.98	3.50	18.48	509.47	119.07	628.54	101894.00	23813.65	125707.65	200.00
ASTRAL	20.25	3.50	23.75	506.88	87.61	594.49	139392.00	24093.78	163485.78	275.00
ATUL	16.54	3.50	20.04	1586.41	335.64	1922.05	118980.75	25173.36	144154.11	75.00
AUBANK	21.24	3.50	24.74	145.00	23.89	168.89	145000.00	23894.50	168894.50	1000.00
AUROPHARMA	29.82	3.50	33.32	163.65	19.21	182.86	163650.00	19209.75	182859.75	1000.00
AXISBANK	21.16	3.50	24.66	167.82	27.76	195.58	201384.00	33316.50	234700.50	1200.00
BAJAJ-AUTO	17.59	3.50	21.09	660.38	131.40	791.78	165095.00	32849.69	197944.69	250.00
BAJAJFINSV	25.58	3.50	29.08	448.91	61.41	510.32	224455.00	30706.38	255161.38	500.00
BAJFINANCE	19.88	3.50	23.38	1470.99	259.00	1729.99	183873.75	32375.44	216249.19	125.00
BALKRISIND	19.22	3.50	22.72	392.26	71.44	463.70	117678.00	21431.55	139109.55	300.00
BALRAMCHIN	25.68	5.25	30.93	96.61	19.75	116.36	154576.00	31600.80	186176.80	1600.00
BANDHANBNK	41.48	3.50	44.98	126.69	10.69	137.38	228042.00	19240.20	247282.20	1800.00
BANKBARODA	33.93	3.50	37.43	47.67	4.92	52.59	278869.50	28767.38	307636.88	5850.00
BANKNIFTY	12.73	2.00	14.73	5256.11	826.05	6082.16	131402.75	20651.30	152054.05	25.00
BATAINDIA	15.89	3.50	19.39	300.88	66.27	367.15	82742.00	18223.49	100965.49	275.00
BEL	18.70	3.50	22.20	20.78	3.89	24.67	236892.00	44328.90	281220.90	11400.00
BERGEPAIN	15.14	3.50	18.64	99.55	23.01	122.56	109505.00	25307.98	134812.98	1100.00
BHARATFORG	18.99	3.50	22.49	149.44	27.55	176.99	149440.00	27545.00	176985.00	1000.00
BHARTIARTL	21.51	3.50	25.01	168.19	27.36	195.55	159780.50	25996.51	185777.01	950.00
BHEL	25.24	10.50	35.74	15.65	6.51	22.16	164325.00	68355.00	232680.00	10500.00
BIOCON	18.44	3.50	21.94	55.30	10.50	65.80	127190.00	24145.98	151335.98	2300.00
BOSCHLTD	18.89	3.50	22.39	3286.02	608.72	3894.74	164301.00	30436.00	194737.00	50.00
BPCL	40.50	3.50	44.00	134.65	11.64	146.29	242370.00	20947.50	263317.50	1800.00
BRITANNIA	17.53	3.50	21.03	652.97	130.36	783.33	130594.00	26072.90	156666.90	200.00
BSOFT	23.54	3.50	27.04	75.45	11.22	86.67	98085.00	14585.03	112670.03	1300.00
CANBK	23.07	3.50	26.57	58.49	8.87	67.36	157923.00	23960.48	181883.48	2700.00
CANFINHOME	21.17	3.50	24.67	141.28	23.36	164.64	137748.00	22771.61	160519.61	975.00
CHAMBLFERT	24.77	3.50	28.27	88.08	12.45	100.53	132120.00	18671.63	150791.63	1500.00
CHOLAFIN	22.73	3.50	26.23	181.00	27.87	208.87	226250.00	34833.75	261083.75	1250.00

CIPLA	18.92	3.50	22.42	196.21	36.29	232.50	127536.50	23589.48	151125.98	650.00
COALINDIA	19.97	3.50	23.47	46.92	8.23	55.15	197064.00	34545.00	231609.00	4200.00
COFORGE	43.62	3.50	47.12	1487.78	119.37	1607.15	223167.00	17905.65	241072.65	150.00
COLPAL	14.20	3.50	17.70	232.62	57.35	289.97	81417.00	20072.24	101489.24	350.00
CONCOR	30.24	3.50	33.74	230.98	26.73	257.71	230980.00	26734.75	257714.75	1000.00
COROMANDEL	16.90	3.50	20.40	174.06	36.05	210.11	121842.00	25233.78	147075.78	700.00
CROMPTON	17.09	3.50	20.59	69.36	14.21	83.57	104040.00	21309.75	125349.75	1500.00
CUB	18.91	3.50	22.41	34.63	6.41	41.04	173150.00	32042.50	205192.50	5000.00
CUMMINSIND	17.26	3.50	20.76	215.90	43.78	259.68	129540.00	26266.80	155806.80	600.00
DABUR	14.21	3.50	17.71	80.34	19.79	100.13	100425.00	24734.06	125159.06	1250.00
DALBHARAT	20.40	3.50	23.90	361.76	62.06	423.82	180880.00	31031.88	211911.88	500.00
DEEPAKNT	22.44	3.50	25.94	502.08	78.31	580.39	125520.00	19578.13	145098.13	250.00
DELTACORP	26.06	7.00	33.06	57.88	15.55	73.43	133124.00	35758.10	168882.10	2300.00
DIVISLAB	15.92	3.50	19.42	574.81	126.35	701.16	86221.50	18952.76	105174.26	150.00
DIXON	21.75	3.50	25.25	995.78	160.27	1156.05	124472.50	20034.22	144506.72	125.00
DLF	22.10	3.50	25.60	91.21	14.44	105.65	150496.50	23833.43	174329.93	1650.00
DRREDDY	14.23	3.50	17.73	594.48	146.25	740.73	74310.00	18281.16	92591.16	125.00
EICHERMOT	19.44	3.50	22.94	700.88	126.19	827.07	245308.00	44167.99	289475.99	350.00
ESCORTS	20.35	8.75	29.10	407.75	175.35	583.10	224262.50	96444.91	320707.41	550.00
EXIDEIND	22.78	3.50	26.28	39.73	6.10	45.83	143028.00	21974.40	165002.40	3600.00
FEDERALBNK	25.61	3.50	29.11	31.32	4.28	35.60	313200.00	42805.00	356005.00	10000.00
FSL	24.02	5.25	29.27	27.29	5.96	33.25	141908.00	31012.80	172920.80	5200.00
GAIL	37.42	3.50	40.92	34.30	3.21	37.51	313845.00	29350.91	343195.91	9150.00
GLENMARK	36.41	3.50	39.91	143.95	13.84	157.79	165542.50	15914.85	181457.35	1150.00
GMRINFRA	31.51	3.50	35.01	12.70	1.41	14.11	285750.00	31736.25	317486.25	22500.00
GNFC	27.42	5.25	32.67	209.75	40.16	249.91	272675.00	52211.25	324886.25	1300.00
GODREJCP	19.05	3.50	22.55	177.33	32.59	209.92	177330.00	32585.00	209915.00	1000.00
GODREJPROP	22.92	3.50	26.42	319.66	48.82	368.48	103889.50	15866.42	119755.92	325.00
GRANULES	21.57	3.50	25.07	68.93	11.19	80.12	137860.00	22372.00	160232.00	2000.00
GRASIM	21.69	3.50	25.19	392.47	63.34	455.81	186423.25	30085.43	216508.68	475.00
GSPL	18.34	3.50	21.84	46.57	8.89	55.46	116425.00	22216.25	138641.25	2500.00
GUJGASLTD	20.24	3.50	23.74	106.78	18.46	125.24	133475.00	23080.31	156555.31	1250.00
HAL	19.13	3.50	22.63	488.96	89.47	578.43	232256.00	42498.49	274754.49	475.00
HAVELLS	16.73	3.50	20.23	228.13	47.72	275.85	114065.00	23858.63	137923.63	500.00
HCLTECH	19.97	3.50	23.47	184.17	32.27	216.44	128919.00	22590.23	151509.23	700.00
HDFC	22.40	3.50	25.90	552.02	86.27	638.29	165606.00	25879.88	191485.88	300.00
HDFCAMC	17.10	3.50	20.60	344.71	70.57	415.28	103413.00	21172.20	124585.20	300.00
HDFCBANK	14.21	3.50	17.71	216.84	53.41	270.25	119262.00	29374.54	148636.54	550.00
HDFCLIFE	18.84	3.50	22.34	107.22	19.92	127.14	117942.00	21906.50	139848.50	1100.00
HEROMOTOCO	17.55	3.50	21.05	490.14	97.76	587.90	147042.00	29329.13	176371.13	300.00
HINDALCO	23.79	3.50	27.29	101.17	14.88	116.05	108757.75	15998.15	124755.90	1075.00
HINDCOPPER	28.16	3.50	31.66	34.20	4.25	38.45	147060.00	18278.23	165338.23	4300.00
HINDPETRO	31.23	3.50	34.73	74.60	8.36	82.96	201420.00	22571.33	223991.33	2700.00
HINDUNILVR	14.20	3.50	17.70	365.09	89.99	455.08	109527.00	26996.55	136523.55	300.00
HONAUT	16.91	3.50	20.41	7111.89	1472.30	8584.19	106678.35	22084.52	128762.87	15.00
IBULHSGFIN	32.13	10.50	42.63	44.23	14.45	58.68	176920.00	57813.00	234733.00	4000.00
ICICIBANK	15.58	3.50	19.08	143.57	32.25	175.82	197408.75	44349.59	241758.34	1375.00
ICICIGI	15.91	3.50	19.41	197.48	43.44	240.92	83929.00	18461.36	102390.36	425.00
ICICIPRULI	30.93	3.50	34.43	178.09	20.15	198.24	267135.00	30232.13	297367.13	1500.00
IDEA	36.19	8.75	44.94	3.51	0.85	4.36	245700.00	59412.50	305112.50	70000.00
IDFC	24.34	3.50	27.84	17.06	2.45	19.51	170600.00	24535.00	195135.00	10000.00
IDFCFIRSTB	43.63	3.50	47.13	23.06	1.85	24.91	345900.00	27746.25	373646.25	15000.00
IEX	21.37	5.25	26.62	34.92	8.58	43.50	130950.00	32169.38	163119.38	3750.00
IGL	19.45	3.50	22.95	84.98	15.29	100.27	116847.50	21023.41	137870.91	1375.00
INDHOTEL	21.05	3.50	24.55	70.44	11.71	82.15	283309.68	47108.68	330418.36	4022.00

INDIACEM	23.79	8.75	32.54	64.21	23.61	87.82	186209.00	68474.44	254683.44	2900.00
INDIAMART	24.52	3.50	28.02	1155.13	164.86	1319.99	173269.50	24728.81	197998.31	150.00
INDIGO	20.84	3.50	24.34	398.38	66.90	465.28	119514.00	20069.70	139583.70	300.00
INDUSINDBK	22.96	3.50	26.46	275.41	41.98	317.39	247869.00	37779.53	285648.53	900.00
INDUSTOWER	31.51	3.50	35.01	64.39	7.15	71.54	180292.00	20026.30	200318.30	2800.00
INFY	15.06	3.50	18.56	215.67	50.14	265.81	64701.00	15041.25	79742.25	300.00
INTELLECT	25.90	3.50	29.40	151.58	20.49	172.07	113685.00	15364.13	129049.13	750.00
IOC	17.75	3.50	21.25	12.75	2.51	15.26	124312.50	24518.81	148831.31	9750.00
IPCALAB	16.03	3.50	19.53	140.65	30.71	171.36	91422.50	19959.71	111382.21	650.00
IRCTC	26.50	3.50	30.00	192.56	25.43	217.99	168490.00	22255.19	190745.19	875.00
ITC	18.40	3.50	21.90	61.50	11.70	73.20	196800.00	37430.40	234230.40	3200.00
JINDALSTEL	31.59	3.50	35.09	141.01	15.62	156.63	176262.50	19530.00	195792.50	1250.00
JKCEMENT	19.53	3.50	23.03	570.73	102.26	672.99	142682.50	25565.31	168247.81	250.00
JSWSTEEL	22.84	3.50	26.34	157.56	24.15	181.71	212706.00	32597.78	245303.78	1350.00
JUBLFOOD	38.50	3.50	42.00	244.58	22.23	266.81	305725.00	27790.00	333515.00	1250.00
KOTAKBANK	24.88	3.50	28.38	483.35	67.99	551.34	193340.00	27196.40	220536.40	400.00
L&TFH	22.91	8.75	31.66	19.46	7.43	26.89	173661.04	66333.21	239994.25	8924.00
LALPATHLAB	22.57	3.50	26.07	511.54	79.34	590.88	127885.00	19834.50	147719.50	250.00
LAURUSLABS	19.52	3.50	23.02	103.97	18.64	122.61	93573.00	16780.05	110353.05	900.00
LICHSGFIN	27.54	3.50	31.04	119.40	15.17	134.57	238800.00	30348.50	269148.50	2000.00
LT	15.64	3.50	19.14	307.57	68.81	376.38	92271.00	20643.53	112914.53	300.00
LTI	20.87	3.50	24.37	962.42	161.39	1123.81	144363.00	24209.06	168572.06	150.00
LTTS	21.78	3.50	25.28	794.19	127.60	921.79	158838.00	25519.90	184357.90	200.00
LUPIN	18.56	3.50	22.06	123.35	23.26	146.61	104847.50	19771.85	124619.35	850.00
M&M	26.72	3.50	30.22	347.27	45.49	392.76	243089.00	31843.88	274932.88	700.00
M&MFIN	21.98	3.50	25.48	50.57	8.05	58.62	202280.00	32207.00	234487.00	4000.00
MANAPPURAM	28.16	7.00	35.16	29.03	7.22	36.25	174180.00	43302.00	217482.00	6000.00
MARICO	14.23	3.50	17.73	74.68	18.36	93.04	89616.00	22035.30	111651.30	1200.00
MARUTI	22.90	3.50	26.40	2114.69	323.26	2437.95	211469.00	32326.35	243795.35	100.00
MCDOWELL-N	17.15	3.50	20.65	146.66	29.94	176.60	91662.50	18710.78	110373.28	625.00
MCX	20.26	3.50	23.76	259.71	44.87	304.58	103884.00	17949.40	121833.40	400.00
METROPOLIS	22.39	3.50	25.89	317.77	49.68	367.45	95331.00	14904.75	110235.75	300.00
MFSL	24.28	3.50	27.78	198.13	28.56	226.69	128784.50	18562.86	147347.36	650.00
MGL	20.98	3.50	24.48	188.80	31.49	220.29	151040.00	25195.80	176235.80	800.00
MINDTREE	23.59	3.50	27.09	772.35	114.60	886.95	154470.00	22920.80	177390.80	200.00
MOTHERSON	22.27	3.50	25.77	28.80	4.53	33.33	129600.00	20372.63	149972.63	4500.00
MPHASIS	19.63	3.50	23.13	413.27	73.68	486.95	72322.25	12893.74	85215.99	175.00
MRF	15.74	3.50	19.24	14665.11	3261.57	17926.68	146651.10	32615.71	179266.81	10.00
MUTHOOTFIN	24.03	3.50	27.53	254.59	37.08	291.67	95471.25	13903.31	109374.56	375.00
NATIONALUM	25.14	5.25	30.39	19.96	4.17	24.13	84830.00	17716.13	102546.13	4250.00
NAUKRI	22.06	3.50	25.56	929.03	147.37	1076.40	116128.75	18421.59	134550.34	125.00
NAVINFLUOR	20.45	3.50	23.95	984.13	168.41	1152.54	221429.25	37891.35	259320.60	225.00
NESTLEIND	14.23	3.50	17.73	2710.57	666.64	3377.21	108422.80	26665.59	135088.39	40.00
NIFTY	9.87	2.00	11.87	1765.52	357.84	2123.36	88276.00	17891.80	106167.80	50.00
NMDC	21.47	3.50	24.97	27.09	4.42	31.51	90751.50	14796.95	105548.45	3350.00
NTPC	20.54	3.50	24.04	36.02	6.14	42.16	205314.00	34982.33	240296.33	5700.00
OBEROIRLTY	21.66	3.50	25.16	234.40	37.88	272.28	164080.00	26515.13	190595.13	700.00
OFSS	15.80	3.50	19.30	492.14	109.01	601.15	98428.00	21802.20	120230.20	200.00
ONGC	47.52	3.50	51.02	63.10	4.65	67.75	242935.00	17894.80	260829.80	3850.00
PAGEIND	18.52	3.50	22.02	9131.98	1725.89	10857.87	136979.70	25888.38	162868.08	15.00
PEL	45.91	3.50	49.41	454.35	34.64	488.99	124946.25	9525.86	134472.11	275.00
PERSISTENT	21.45	3.50	24.95	699.28	114.12	813.40	104892.00	17117.36	122009.36	150.00
PETRONET	23.78	3.50	27.28	51.35	7.56	58.91	154050.00	22669.50	176719.50	3000.00
PFC	22.06	3.50	25.56	26.22	4.16	30.38	162564.00	25790.45	188354.45	6200.00
PIDILITIND	15.70	3.50	19.20	455.95	101.65	557.60	113987.50	25412.19	139399.69	250.00

PIIND	17.37	3.50	20.87	571.95	115.27	687.22	142987.50	28818.56	171806.06	250.00
PNB	32.49	8.75	41.24	13.19	3.55	16.74	211040.00	56840.00	267880.00	16000.00
POLYCAB	18.20	3.50	21.70	482.28	92.72	575.00	144684.00	27816.60	172500.60	300.00
POWERGRID	14.24	3.50	17.74	33.88	8.33	42.21	91476.00	22491.00	113967.00	2700.00
PVR	20.54	14.00	34.54	381.02	259.67	640.69	155075.14	105683.66	260758.80	407.00
RAIN	26.76	7.00	33.76	49.55	12.96	62.51	173425.00	45361.75	218786.75	3500.00
RAMCOCEM	17.37	3.50	20.87	137.55	27.72	165.27	116917.50	23562.00	140479.50	850.00
RBLBANK	32.42	14.00	46.42	42.42	18.32	60.74	212100.00	91595.00	303695.00	5000.00
RECLTD	18.62	3.50	22.12	19.91	3.74	23.65	159280.00	29932.00	189212.00	8000.00
RELIANCE	18.65	3.50	22.15	478.66	89.85	568.51	119665.00	22462.13	142127.13	250.00
SAIL	37.92	3.50	41.42	31.25	2.88	34.13	187500.00	17304.00	204804.00	6000.00
SBICARD	17.43	3.50	20.93	167.53	33.64	201.17	134024.00	26913.60	160937.60	800.00
SBILIFE	23.96	3.50	27.46	310.65	45.38	356.03	232987.50	34034.44	267021.94	750.00
SBIN	31.73	3.50	35.23	181.45	20.01	201.46	272175.00	30022.13	302197.13	1500.00
SHREECEM	16.27	3.50	19.77	3897.05	838.13	4735.18	97426.25	20953.36	118379.61	25.00
SIEMENS	17.04	3.50	20.54	523.62	107.58	631.20	143995.50	29584.36	173579.86	275.00
SRF	20.38	3.50	23.88	577.45	99.16	676.61	216543.75	37185.75	253729.50	375.00
SRTRANSFIN	22.44	3.50	25.94	298.40	46.55	344.95	179040.00	27931.05	206971.05	600.00
SUNPHARMA	20.52	3.50	24.02	179.68	30.65	210.33	125776.00	21457.10	147233.10	700.00
SUNTV	18.42	8.75	27.17	96.35	45.76	142.11	144525.00	68637.19	213162.19	1500.00
SYNGENE	16.68	3.50	20.18	95.17	19.97	115.14	95170.00	19974.50	115144.50	1000.00
TATACHEM	20.57	5.25	25.82	241.64	61.68	303.32	241640.00	61684.88	303324.88	1000.00
TATACOMM	20.00	3.50	23.50	249.18	43.60	292.78	124590.00	21799.75	146389.75	500.00
TATACONSUM	23.59	3.50	27.09	197.86	29.36	227.22	178074.00	26423.78	204497.78	900.00
TATAMOTORS	23.41	3.50	26.91	104.95	15.69	120.64	149553.75	22358.96	171912.71	1425.00
TATAPOWER	22.75	3.50	26.25	56.09	8.63	64.72	189303.75	29129.63	218433.38	3375.00
TATASTEEL	28.21	3.50	31.71	30.25	3.75	34.00	128562.50	15953.44	144515.94	4250.00
TCS	17.51	3.50	21.01	544.68	108.85	653.53	81702.00	16327.76	98029.76	150.00
TECHM	18.44	3.50	21.94	200.00	37.97	237.97	120000.00	22780.80	142780.80	600.00
TITAN	17.04	3.50	20.54	454.60	93.37	547.97	170475.00	35013.56	205488.56	375.00
TORNTPHARM	15.46	3.50	18.96	232.23	52.57	284.80	116115.00	26286.75	142401.75	500.00
TORNTPOWER	18.64	3.50	22.14	103.74	19.48	123.22	155610.00	29218.88	184828.88	1500.00
TRENT	19.78	3.50	23.28	285.01	50.43	335.44	206632.25	36561.57	243193.82	725.00
TVSMOTOR	16.79	3.50	20.29	175.27	36.54	211.81	245378.00	51158.45	296536.45	1400.00
UBL	18.81	3.50	22.31	318.24	59.22	377.46	127296.00	23688.00	150984.00	400.00
ULTRACEMCO	25.30	3.50	28.80	1724.72	238.60	1963.32	172472.00	23860.20	196332.20	100.00
UPL	17.90	3.50	21.40	133.29	26.06	159.35	173277.00	33883.85	207160.85	1300.00
VEDL	31.58	3.50	35.08	99.26	11.00	110.26	153853.00	17050.78	170903.78	1550.00
VOLTAS	17.25	3.50	20.75	166.23	33.72	199.95	83115.00	16861.25	99976.25	500.00
WHIRLPOOL	15.67	3.50	19.17	274.99	61.43	336.42	96246.50	21500.59	117747.09	350.00
WIPRO	15.45	3.50	18.95	64.36	14.58	78.94	64360.00	14575.75	78935.75	1000.00
ZEEL	41.49	8.75	50.24	113.86	24.01	137.87	341580.00	72043.13	413623.13	3000.00
ZYDUSLIFE	16.82	3.5	20.32	62.48	13	75.48	112464	23404.5	135868.5	1800

Note: 1. In case of short options , the value of option shall be added to Margin.

2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.

3. No positions are allowed beyond 100 %.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV
Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com