

Friday, Nov 16<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	35260.54	0.34
NSE	10616.70	0.38

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25289.27	0.83
Nasdaq	7259.03	1.72
Nikkei (8:35 am)	21690.91	-0.52
Hang Seng (8:35 am)	25907.43	-0.75
FTSE	7038.01	0.06

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1214.60	-0.03
Silver (\$/Ounce)	14.28	0.08
Crude (\$/bbl)	56.83	0.66

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.98	-0.45
EUR-INR	81.42	-0.04

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.756	0.30

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Apollohosp	1265	1287	Care	1010	1005
Atul	3534	3537	GET&D	226	226
ICICI Bank	369	374	GPPL	98	97
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Source: BSE

## Market Technical Outlook

On 15/11/2018 markets opened flat note but as the day progressed we have seen good recover from lower level which led the indices to close in green. On the sectoral front Consumer Durables, Realty and Industrials ended on the gainers side whereas Telecom, Utilities and FMCG ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 1099/Declines = 1497).

**Pattern Formation:** On the daily chart we are observing market facing resistance at 200DMA level.

**Outlook:** The current price action suggests that markets are circumspect at current levels. In coming trading session if Nifty trades above 10650 then it may test 10700 – 10720 levels. On the downside, 10550 – 10480 levels may act as support for the day.

**We still maintain our stance that one needs to adopt cautiously positive approach at current levels.**

## Key Events 16-11-2018

Countries	Events
India	WMA and forex reserves, by RBI
China	--
Europe	ECB President Draghi Speaks
Japan	--
UK	--
US	Industrial Production

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Shakti Pumps	387	651	Buy
Manappuram	87	99	Accumulate
Axis Bank	626	697	Hold

## News for stocks under our coverage

<b>YES Bank</b>	Yes Bank: OP Bhatt resigns from his CEO search panel citing conflict of interest.
<b>Bank of Baroda</b>	Capital Raising Committee of the bank has approved issuance of Tier-II Capital Bonds compliant with Basel III Capital Regulations of the Reserve Bank of India. <b>Impact Positive</b>
<b>UltraTech Cement</b>	Rajputana Properties requests committee of creditors (CoC) to not give effect to NCLAT order upholding Ultratech bid. Letter is addressed to CoC, IRP & UltraTech Cement. <b>Impact Neutral</b>
<b>Mahindra&amp;Mahindra</b>	Mahindra unit pitches Jawa Motorcycles in Royal Enfield turf. <b>Impact Neutral</b>

**FII and DII Cash Activities 15-11-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	6077.91	4034.85	2043.06
DII Activity (Rs in cr)	3284.61	3449.92	-165.31

**FII Derivative Statistics 15-11-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	55128	3690.74	50382	3271.96	418.79	427624	32430.34	31350.74	3.44
INDEX OPTIONS	2252552	124810.76	2208184	122572.40	2238.36	1010283	73881.04	73617.14	0.36
STOCK FUTURES	232829	13014.68	244746	13582.94	-568.26	1411422	83066.71	82368.79	0.85
STOCK OPTIONS	140557	7965.30	137419	7752.74	212.56	162483	9772.51	9449.02	3.42
<b>Total</b>	<b>2681066</b>	<b>149481.47</b>	<b>2640731</b>	<b>147180.03</b>	<b>2301.44</b>	<b>3011812</b>	<b>199150.61</b>	<b>196785.69</b>	<b>1.20</b>

- Open Interest of derivative segment increased to Rs 199150.61 vs Rs 196785.69 cr.
- FII's net buyers in index futures to the amount of Rs 418.79 cr and in index options net buyers to the amount of Rs 2238.36 cr.
- Put-Call Ratio at 0.86 vs 0.95 (Bullish)

**Securities in Ban For Trade Date 16-11-2018**

ADANIEN, ADANIPOWER, JETAIRWAYS

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-Nov-18	BHARATFIN	SMALLCAP WORLD FUND INC	B	744058	936.45
15-Nov-18	BHARATFIN	WILLIAM BLAIR AND COMPANY LLC	S	881027	936.73
15-Nov-18	NRBBEARING	HDFC MUTUAL FUND	B	1435000	184.96

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
15-Nov-18	Kotak Mahindra Bank	GOVERNMENT OF SINGAPORE	BUY	9557522	1,130.00
15-Nov-18	Kotak Mahindra Bank	ING MAURITIUS INVESTMENTS	SELL	12745702	1,130.00

 Note- Executed on 15<sup>th</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 15-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	346	341	353	359	335	324
ASIAN PAINT	1318	1321	1329	1340	1311	1303
AXIS BANK	626	623	635	645	614	601
BAJAJ-AUTO	2669	2676	2692	2714	2654	2638
BAJAJ FINSV	5597	5620	5662	5726	5556	5514
BAJ FINANCE	2341	2325	2365	2388	2302	2262
BHARTIARTL	304	303	308	312	299	294
BPCL	322	318	327	333	312	303
CIPLA	519	520	525	530	514	509
COALINDIA	263	264	266	268	261	260
DRREDDY	2462	2470	2490	2518	2442	2422
EICHER MOT	23945	23760	24228	24510	23477	23009
GAIL	348	349	353	359	343	338
GRASIM	809	820	844	879	784	760
HCLTECH	989	1000	1018	1047	971	953
HDFC	1854	1845	1866	1879	1833	1811
HDFC BANK	1975	1961	1991	2007	1945	1915
HERO MOTOCO	2922	2904	2953	2983	2874	2826
HINDALCO	234	231	237	241	228	222
HINDPETRO	249	246	254	259	242	234
HINDUNILVR	1706	1710	1724	1742	1692	1679
IBULHSGFIN	805	812	840	874	777	749
ICICI BANK	370	369	376	382	363	356
INDUSINDBK	1512	1514	1531	1550	1496	1479
INFRA TEL	255	257	260	265	252	249
INFY	656	656	666	676	647	637
IOC	147	146	149	152	143	140
ITC	275	276	278	282	272	270
JSW STEEL	345	343	348	351	340	335
KOTAK BANK	1162	1153	1175	1187	1141	1119
LT	1399	1398	1409	1419	1387	1376
M&M	767	766	777	787	756	745
MARUTI	7478	7442	7551	7624	7370	7261
NTPC	154	155	158	161	152	150
ONGC	159	160	161	164	157	156
POWERGRID	187	187	189	190	186	184
RELIANCE	1097	1095	1104	1112	1088	1079
SBIN	285	285	288	290	282	279
SUN PHARMA	515	517	526	537	506	497
TATA MOTORS	180	180	183	185	178	175
TATA STEEL	589	589	597	605	582	574
TCS	1873	1876	1895	1918	1854	1835
TECHM	715	711	725	736	701	687
TITAN	921	911	934	946	899	876
ULTRACEMCO	3913	3892	3954	3996	3851	3789
UPL	764	763	770	777	756	749
VEDL	208	207	211	214	204	200
WIPRO	323	325	329	334	320	316
YES BANK	206	209	215	224	199	193
ZEEL	441	440	446	451	435	428

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	374.90	34.54%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10517.10	8.10%
Bajajfinance	11-Oct-18	2270.95	2474.90	8.98%
Ambuja Cement	06-Nov-18	206.00	219.00	6.31%

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