

Thursday, Jan 17<sup>th</sup>, 2019

Indian Indices	Close	(%) Chg
BSE	36321.29	0.01
NSE	10890.30	0.03

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24207.16	0.59
Nasdaq	7034.69	0.15
Nikkei (8:35 am)	20402.36	-0.20
Hang Seng (8:35 am)	26893.86	0.06
FTSE	6862.68	-0.47

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1293.20	-0.05
Silver (\$/Ounce)	15.62	-0.15
Crude (\$/bbl)	61.04	-0.46

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.34	0.26
EUR-INR	81.39	-0.04

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.56	0.00

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ApolloHos	1348	1353	--	--	--
Infoedge	1674	1737	--	--	--
Muthoot Fi	537	543	--	--	--
TorentPhar	1945	1960	--	--	--
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Source: BSE

### Market Technical Outlook

On 16/01/2019 markets opened higher traded in a narrow range with mild positive bias to close marginally in green. On the sectorial front Oil & Gas, Bankex, IT and Teck ended on the gainers side whereas Telecom and Metal ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1225 Declines= 1354).

**Pattern Formation:** On the Daily Chart we are observing a narrow range body formation which suggests indecisiveness prevailing at current level.

**Outlook:** The current price action suggests that markets are circumspect at current level. In coming trading session if Nifty trades above 10930 level then it is likely to test 10950 – 11000 levels. On the downside, 10820 – 10780 may act as support for the day.

**We maintain our stance that Nifty has closed above 10880 levels there is high probability that nifty may test 10960 – 11111 – 11265 in current month .**

### Key Events 17-01-2019

Countries	Events
India	--
China	--
Europe	Final CPI
Japan	G20Meeting
UK	--
US	--

### Ratings for stocks under our coverage

Company	CMP	Target	Call
Ashok Leyland	94	133	Buy
Bandhan Bank	449	505	Accumulate
Infosys	737	800	Hold

### News for stocks under our coverage

**AshokLeyland** Ashok Leyland set to ply 50 electric buses for Ahmedabad BRTS by May. - Impact Positive

**FII and DII Cash Activities 16-01-2019**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3864.31	3954.41	-90.10
DII Activity (Rs in cr)	3034.98	2730.71	304.27

**FII Derivative Statistics 16-01-2019**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	38463	2990.25	50569	3808.33	-818.08	478464	37656.73	35428.12	6.29
INDEX OPTIONS	1358150	82558.87	1353102	82193.30	365.57	827203	62031.92	59942.33	3.49
STOCK FUTURES	188787	11383.20	184977	11212.03	171.17	1390806	85380.87	84563.28	0.97
STOCK OPTIONS	113896	6811.92	114874	6856.21	-44.29	164006	9648.46	9335.07	3.36
<b>Total</b>	<b>1699296</b>	<b>103744.24</b>	<b>1703522</b>	<b>104069.87</b>	<b>-325.63</b>	<b>2860479</b>	<b>194717.98</b>	<b>189268.79</b>	<b>2.88</b>

- Open Interest of derivative segment increased to Rs 194717.98 cr vs Rs 189268.79 cr.
- FII's net sellers in index futures to the amount of Rs 818.08 cr and in index options net buyers to the amount of Rs 365.57 cr.
- Put-Call Ratio at 0.86 vs 0.89 (Bullish).

**Securities in Ban For Trade Date 17-01-2019**

ADANIPOWER, JETAIRWAYS.

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
16-Jan-19	LEEL Electricals Limited	INDUSIND BANK LTD CLIENT A/C	SELL	430000	51.27

Note- Executed on 16<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 16-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	389	386	394	398	382	375
ASIANPAINT	1390	1397	1406	1422	1381	1372
AXISBANK	664	665	669	675	660	655
BAJAJ-AUTO	2717	2720	2734	2750	2704	2690
BAJAJFINSV	6465	6480	6520	6575	6425	6385
BAJFINANCE	2570	2582	2600	2631	2551	2532
BHARTIARTL	334	337	342	351	328	323
BPCL	347	346	350	353	343	340
CIPLA	512	512	515	519	508	505
COALINDIA	232	232	233	234	231	230
DRREDDY	2617	2607	2638	2659	2586	2554
EICHERMOT	20736	20715	20804	20873	20646	20557
GAIL	326	327	330	335	322	319
GRASIM	826	830	838	850	818	809
HCLTECH	938	943	949	961	932	926
HDFC	1975	1978	1991	2008	1962	1949
HDFCBANK	2120	2118	2127	2135	2111	2101
HEROMOTOCO	2880	2888	2906	2933	2862	2844
HINDALCO	208	208	210	212	206	205
HINDPETRO	241	241	244	247	238	236
HINDUNILVR	1773	1778	1789	1806	1761	1750
IBULHSGFIN	830	825	842	855	812	795
ICICIBANK	375	376	379	383	372	368
INDUSINDBK	1527	1518	1540	1554	1504	1482
INFRA TEL	276	278	282	288	272	268
INFY	737	734	740	744	731	725
IOC	136	135	136	137	135	133
ITC	294	294	297	299	292	289
JSWSTEEL	286	288	291	296	283	280
KOTAKBANK	1203	1206	1214	1225	1195	1187
LT	1342	1347	1357	1372	1332	1321
M&M	726	728	731	736	723	720
MARUTI	7310	7328	7366	7421	7273	7236
NTPC	146	147	148	150	145	144
ONGC	146	146	147	148	145	144
POWERGRID	192	193	194	195	191	190
RELIANCE	1136	1137	1144	1152	1129	1122
SBIN	303	304	306	309	301	299
SUNPHARMA	454	453	458	463	448	443
TATAMOTORS	185	186	187	189	184	182
TATASTEEL	475	476	479	483	472	469
TCS	1870	1864	1881	1892	1853	1836
TECHM	700	701	704	709	696	693
TITAN	961	964	968	975	957	953
ULTRACEMCO	3887	3877	3918	3950	3845	3804
UPL	766	765	777	788	754	742
VEDL	196	198	200	205	194	192
WIPRO	337	335	341	346	330	324
YESBANK	208	207	211	213	205	201
ZEEL	452	459	469	485	443	434

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

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