

Friday, 17th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37393.48	0.75
NSE	11257.10	0.90
World Indices	Last Price	(%) Chg
Dow Jones	25862.68	0.84
Nasdaq	7898.05	0.97
Nikkei	21391.53	1.56
Hang Seng	28167.41	-0.38
FTSE	7353.51	0.78
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1285.20	-0.08
Silver (\$/Ounce)	14.51	-0.20
Crude (\$/BBL)	72.99	0.51
Aluminium spot (\$/mt)	1853.75	-0.08
Copper SPOT (\$/mt)	6070.00	-0.21
Lead Spot (\$/MT)	1832.00	0.00
Natural gas \$/MMBtu	2.64	0.04
Currency	Last Price	(%) Chg
USD-INR	70.13	-0.46
EUR-INR	78.67	-0.39
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.37	-0.01

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	3805	3825	ABANOFF	47.7	46.8
PIINDUS	1085	1111	APOLLOT	176	174
TITAN	1192	1192	ARVIND	72.5	70.1
UPL	971	982	CADILA	258	241
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Source: BSE

Market Technical Outlook

On 16/05/2019 markets opened lower but momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front, Realty, Oil & Gas, Metal and Power ended with decent gains whereas Telecom, Healthcare and FMCG ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1164 Declines= 1315).

Pattern Formation: On the Daily Chart, we are observing that prices have bounced from the demand zone and formed a bull candle.

Outlook: The current price action suggests that a bounce from current level cannot be ruled out. In coming trading session if indices trade above 11285 level then it may test 11320 – 11350 levels. On the downside, 11180 – 11150 levels may act as support for the day.

Broadly, we are of the opinion that a pullback rally is in offing and one needs to adopt cautiously positive approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MANAPPURAM FINANCE	121	121	151	BUY
SHEMAROO ENT. LTD.	358	353	421	ACCUMULATE
OBEROI REALTY	534	523	568	HOLD

News for stocks under our Fundamental coverage

ASHOK LEYLAND	Ashok Leyland bagged an order from Senegal, an African nation, to supply 400 minibuses worth Rs 80 crore.
MANAPPURAM FINANCE	Manappuram Finance announced that it had got approval to take over the promoter-led entity Manappuram Asset Finance Ltd (MAFIN).

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-819.53
Stock Futures	Net Buy	420.87
Net Future Position	Net Sell	-398.66
Index Options	Net Sell	-2011.60
Stock Options	Net Buy	167.67
Net Options Position	Net Sell	-1843.93
FII In cash Segment	Net Sell	-953.23
DII In cash Segment	Net Buy	948.00
Net Cash Position	Net Sell	-5.23

Technical Levels for Nifty 50 Companies

Company	Closing 16-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	372	369	377	382	364	356
ASIAN PAINT	1304	1305	1314	1323	1296	1287
AXIS BANK	732	729	738	745	722	712
BAJAJ-AUTO	2943	2936	2965	2987	2914	2886
BAJAJ FINSV	7617	7568	7713	7809	7472	7326
BAJ FINANCE	3110	3083	3156	3202	3037	2964
BHARTIARTL	325	327	332	339	320	314
BPCL	376	369	386	396	358	341
CIPLA	2716	2710	2743	2770	2684	2651
COALINDIA	550	549	558	565	542	534
DRREDDY	232	233	236	240	229	226
EICHERMOT	2801	2796	2832	2862	2765	2730
GAIL	20305	20070	20615	20925	19760	19215
GRASIM	329	330	334	338	326	322
HCLTECH	820	817	830	839	808	795
HDFC	1072	1070	1083	1094	1059	1045
HDFC BANK	1942	1940	1956	1971	1926	1909
HEROMOTOCO	2311	2303	2326	2342	2287	2264
HINDALCO	2520	2523	2558	2596	2485	2450
HINDPETRO	195	194	197	199	191	188
HINDUNILVR	1688	1687	1701	1715	1674	1659
IBULHSGFIN	708	703	720	731	692	676
ICICIBANK	383	382	386	389	378	374
INDUSINDBK	1358	1363	1377	1397	1344	1329
INFRA TEL	268	267	271	275	264	259
INFY	733	730	740	748	722	712
IOC	151	149	155	158	145	140
ITC	295	295	297	299	293	291
JSWSTEEL	276	274	279	283	270	265
KOTAK BANK	1413	1405	1432	1450	1387	1360
LT	1337	1331	1354	1371	1314	1291
M&M	605	605	613	620	597	590
MARUTI	6480	6483	6524	6569	6438	6397
NTPC	126	125	127	128	124	122
ONGC	166	165	168	170	163	160
POWERGRID	182	181	183	185	180	177
RELIANCE	1265	1265	1272	1279	1258	1251
SBIN	316	314	319	322	311	307
SUNPHARMA	412	404	428	444	388	363
TATAMOTORS	175	175	178	180	173	171
TATASTEEL	469	465	475	481	459	449
TCS	2109	2103	2129	2150	2083	2056
TECHM	789	788	796	802	782	775
TITAN	1186	1180	1201	1216	1166	1145
ULTRACEMCO	4513	4453	4585	4656	4382	4250
UPL	971	970	983	996	958	945
VEDL	164	162	165	167	160	157
WIPRO	285	285	287	289	284	282
YES BANK	138	139	144	151	133	128
ZEEL	346	339	359	372	325	305

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 17-05-2019

JETAIRWAYS.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
16-May-19	Blue Star Ltd.	T ROWE PRICE INTERNATIONAL DISCOVERY FUND	BUY	2354485	750.00
16-May-19	Camlin Fine Sciences Ltd	SBI MUTUAL FUND	BUY	2200000	39.15
16-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	871822	979.85

Note- Executed on 16th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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