

Monday, 17th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39452.07	-0.73
NSE	11823.30	-0.76
World Indices	Last Price	(%) Chg
Dow Jones	26089.61	-0.07
Nasdaq	7796.66	-0.52
Nikkei	21136.49	0.09
Hang Seng	27361.67	0.92
FTSE	7345.78	-0.31
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1344.90	0.03
Silver (\$/Ounce)	14.85	0.32
Crude (\$/BBL)	62.21	0.32
Aluminium spot (\$/mt)	1762.25	0.20
Copper SPOT (\$/mt)	5828.00	0.34
Lead Spot (\$/MT)	1876.50	0.17
Natural gas \$/MMBtu	2.40	0.54
Currency	Last Price	(%) Chg
USD-INR	69.88	0.39
EUR-INR	78.79	0.16
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.91	-1.28

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJAJFIN	3519	3566	BIOCON	248	248
CUB	217	219	BOMBAY	1106	1103
MANAPP	141	143	CEAT	922	918
PIINDU	1170	1180	DHFL	80	76
SYNGEN	326	368	EMAMI	331	330

Source: BSE

Market Technical Outlook

Sensex ended with loss of 0.41% whereas Nifty lost 0.40% W-o-W.

Pattern Formation: On the Weekly chart, we are observing three consecutive narrow range body formations which suggest indecisiveness prevailing at current level. Further, we still maintain our stance that the upward gap area in the range of 11426 to 11591 is likely to act as support for the prices going forward. On the Daily chart, we are observing four trading session with lower lows which suggests that markets are cautious at current level.

Outlook: Combining the weekly and the daily chart it is evident that markets are circumspect at current levels. Hence, a consolidation or minor correction from current level cannot be ruled out. At present Nifty has resistance at 11927 – 11986 - 12055 levels whereas on the downside it has support at 11719 – 11659 - 11591 levels. In coming week if Nifty trades and close above 11868 level then it is likely to test 11927 – 11986 - 12055 levels. However, if Nifty trades and close below 11778 level then it can test 11719 – 11659 - 11591 levels.

We maintain our stance that the weekly trend is up and for current week 11700 is crucial support level. Hence as long as Nifty holds 11700 level there is high probability that Nifty may test 11927 – 11986 – 12055 levels.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
FEDERAL BANK	100	106	126	BUY

News for stocks under our Fundamental coverage

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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	365.56
Stock Futures	Net Sell	-672.77
Net Future Position	Net Sell	-307.21
Index Options	Net Buy	1055.87
Stock Options	Net Sell	-45.07
Net Options Position	Net Buy	1010.80
FII In cash Segment	Net Sell	-238.64
DII In cash Segment	Net Buy	376.47
Net Cash Position	Net Buy	137.83

Technical Levels for Nifty 50 Companies

Company	Closing 14-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	426	426	428	431	424	422
ASIAN PAINT	1413	1419	1426	1439	1405	1398
AXIS BANK	801	807	817	833	791	782
BAJAJ-AUTO	2873	2891	2917	2961	2847	2821
BAJAJ FINSV	8235	8250	8300	8365	8185	8135
BAJ FINANCE	3518	3530	3558	3599	3490	3461
BHARTIARTL	353	356	360	367	349	345
BPCL	387	387	390	394	384	381
CIPLA	2964	2968	2982	3000	2950	2937
COALINDIA	556	558	562	568	552	548
DRREDDY	255	255	257	259	253	252
EICHERMOT	2565	2559	2588	2612	2535	2506
GAIL	19767	19839	20078	20389	19528	19289
GRASIM	309	309	311	313	307	305
HCLTECH	899	900	906	913	892	886
HDFC	1087	1091	1098	1109	1080	1073
HDFC BANK	2186	2190	2203	2221	2173	2160
HEROMOTOCO	2435	2440	2454	2474	2420	2406
HINDALCO	2670	2683	2707	2743	2647	2624
HINDPETRO	198	199	200	202	196	195
HINDUNILVR	1823	1831	1845	1868	1808	1794
IBULHSGFIN	672	681	700	728	653	634
ICICIBANK	418	419	421	425	415	413
INDUSINDBK	1427	1444	1477	1528	1394	1361
INFRA TEL	275	274	277	280	271	268
INFY	740	741	745	749	737	734
IOC	160	160	161	163	158	157
ITC	278	279	280	282	277	275
JSWSTEEL	271	271	275	279	267	264
KOTAK BANK	1474	1481	1497	1520	1458	1443
LT	1526	1526	1540	1553	1513	1500
M&M	637	637	641	645	633	630
MARUTI	6747	6771	6815	6883	6704	6660
NTPC	133	134	135	137	132	130
ONGC	169	170	171	172	168	167
POWERGRID	195	195	197	199	193	191
RELIANCE	1318	1317	1325	1333	1310	1302
SBIN	344	344	346	348	342	340
SUNPHARMA	393	388	399	406	381	370
TATAMOTORS	164	165	167	169	163	161
TATASTEEL	502	502	508	514	496	491
TCS	2255	2251	2267	2280	2238	2221
TECHM	740	741	746	752	735	729
TITAN	1282	1286	1294	1307	1273	1265
ULTRACEMCO	4502	4519	4558	4614	4463	4424
UPL	1006	1006	1015	1024	997	988
VEDL	170	170	171	173	168	166
WIPRO	299	299	301	303	297	296
YES BANK	115	116	120	124	112	108
ZEEL	337	339	351	366	324	312

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

Securities in Ban For Trade Date 17-06-2019

IDBI, RELCAPITAL, RELINFRA, PCJEWELLER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
14-Jun-19	EMKAY	EMKAY EMPLOYEES WELFARE TRUST	S	125767	75.15
14-Jun-19	GRUH	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	S	5000000	290.35

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
14-Jun-19	Gruh Finance Limited	SOCIETE GENERALE	BUY	4190000	290.00
14-Jun-19	Gruh Finance Limited	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	SELL	26000000	290.09
14-Jun-19	Reliance Capital Limited	AXIS TRUSTEE SERVICES LIMITED	SELL	1985000	79.76
14-Jun-19	Reliance Infrastructu Ltd	AXIS TRUSTEE SERVICES LIMITED	SELL	1489000	60.62

 Note- Executed on 14th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

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