

Weekly Currency Outlook

17 - 21 June 2019

Previous Week Change in CME Market								
Currency Open High Low Close Pre. Close % change								
Dollar Index	96.64	97.58	96.58	97.45	96.56	+0.92		
EUR/USD	1.1329	1.1343	1.1200	1.1207	1.331	-1.09		
GBP/USD	1.2733	1.2758	1.2578	1.259	1.2734	-0.0144		
JPY/USD	0.9221	0.9246	0.9188	0.921	0.9244	-0.37		

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.18	69.54	69.73	70.09	70.28
EUR-INR	78.24	78.51	78.76	79.03	79.28
GBP-INR	87.85	88.12	88.41	88.68	88.97
JPY –INR	63.81	64.21	64.41	64.81	65.01

Pair of the week- USD-INR



Trading Strategy

USD-INR JUNE: BUY AT 69.73 - 69.70 SL BELOW 69.10 TP- 70.80/71.40.

Technical View- USD- INR is forming a bullish continuation candlestick pattern on Daily chart. Buy on small dips.

Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

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Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
19-06-19	11:30pm	FOMC Economic Projections	-	-	High
-	-	FOMC Statement	-	-	-
-	-	Federal Funds Rate	<2.50%	<2.50%	Flat
20-06-19	12:00pm	FOMC Press Conference	-	-	High

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
17-06-19	10:30pm	ECB President Draghi Speaks	-	-	High
18-06-19	1:30pm	ECB President Draghi Speaks	-	-	-
19-06-19	7:30pm	ECB President Draghi Speaks	-	-	-
21-06-19	12:45pm	French Flash Services PMI	51.6	51.5	-
-	1:00pm	German Flash Manufacturing PMI	44.6	44.3	-
-	-	German Flash Services PMI	55.3	55.4	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
18-06-19	7:30pm	BOE Gov Carney Speaks	-	-	High
19-06-19	2:00pm	CPI y/y	-2.0%	2.1%	-
20-06-19	2:00pm	Retail Sales m/m	-0.5%	0.0%	-
-	4:30pm	MPC Official Bank Rate Votes	-	0-0-9	Medium
-	-	Monetary Policy Summary	-	-	High
-	-	Official Bank Rate	0.75%	0.75%	Flat
21-06-19	1:30am	BOE Gov Carney Speaks	-	-	High

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
20-06-19	Tentative	JPY	Monetary Policy Statement	-	-	High
-	-	-	BOJ Press Conference	-	-	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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