

Monday, Sep 17th, 2018

Indian Indices	Close	(%) Chg
BSE	38090.64	0.99
NSE	11515.20	1.28

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26154.67	0.03
Nasdaq	8010.04	-0.05
Nikkei (8:35 am)	23094.67	1.20
Hang Seng (8:35 am)	26846.93	-1.61
FTSE	7304.04	0.31

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1199.80	-0.11
Silver (\$/Ounce)	14.12	-0.12
Crude (\$/bbl)	68.98	-0.01

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.85	-0.47
EUR-INR	84.03	0.52

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.126	-0.10

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Divislab	1305	1335	Bluedart	3161	3147
Intellect	276	283	DBC Corp	216	214
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Source: BSE

Market Technical Outlook

Sensex ended with a net loss of 0.71% whereas Nifty lost 0.63% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing high range bear candle where the close is near to the upper range. This suggests that there was some recover from the weekly low. On the **daily chart** we are observing an upward gap area in the range of 11380 to 11430. Normally, the upward gaps do act as support for the prices going forward.

Outlook: In view of the above two pattern formations it is evident that momentum on the upside is likely to continue. In coming week if Nifty trades and close above **11581 level** then it is likely to test 11676 – 11770 – 11880 levels. However, if Nifty trades and close below **11448 level** then it can test 11354 – 11260 – 11150 levels.

Broadly, we are of the opinion that for current week 11260 remains crucial support level. Hence, if Nifty holds 11260 and manages to cross 11578 level then Nifty may test 11676 – 11770 – 11880 levels in couple of weeks.

Key Events 17-09-2018

Countries	Events
India	Foreign tourist arrivals for August, by tourism ministry
China	--
Europe	Final CPI y/y,
Japan	--
UK	--
US	Empire State Manufacturing Index

Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	155	190	Buy
Indusind Bank	1861	2112	Accumulate
Hero MotoCorp	3191	3536	Hold

News for stocks under our coverage

Infosys Infosys to acquire 100 percent stake in cloud consulting and training services company Fluidio for Euro 65 million. The company said that this acquisition will strengthen its presence in the Nordic region. **Impact Positive**

FII and DII Cash Activities 14-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	7369.36	6278.8	1090.56
DII Activity (Rs in cr)	3084.35	2969.21	115.41

FII Derivative Statistics 14-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	34673	3131.71	28180	2673.36	458.35	286785	24747.25	25516.20	-3.01
INDEX OPTIONS	826335	81520.43	812502	80318.28	1202.15	952043	84877.78	84159.81	0.85
STOCK FUTURES	182447	12566.61	176312	12345.88	220.73	1203156	90434.96	88878.28	1.75
STOCK OPTIONS	127881	9446.59	126568	9361.55	85.04	126924	9495.01	9169.77	3.55
Total	1171336	106665.35	1143562	104699.08	1966.27	2568908	209555.00	207724.07	0.88

- Open Interest of derivative segment increased to Rs 209555.00 cr vs Rs 207724.07 cr.
- FII's net buyers in index futures to the amount of Rs 458.35 cr and in index options net buyers to the amount of Rs 1202.15 cr.
- Put-Call Ratio at 0.82 vs 0.75 (Bullish).

Securities in Ban For Trade Date 17-09-2018

ADANIENT, BALRAMCHIN

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
14-Sep-18	Anant Raj Industries	ANANTRAJ AGENCIES PVT LTD	BUY	4470000	45.15
14-Sep-18	Fortis Healthcare	GOLDMAN SACHS SINGAPORE PTE	BUY	2597080	144.73
14-Sep-18	IRB InvIT Fund	VIRENDRA D MHAISKAR	BUY	3465000	75.60
14-Sep-18	J.Kumar Infraprojects	WELL MGT CO LLP A/C	BUY	487922	242.00
14-Sep-18	Anant Raj Industries	ROMA SARIN	SELL	2235000	45.15
14-Sep-18	Anant Raj Industries	SARIN SHARDA	SELL	2235000	45.15
14-Sep-18	Balrampur Chini Mills	NORGES BANK A/C	SELL	1924846	84.44

 Note- Executed on 14th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 14-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	381	385	391	376	371
ASIANPAINT	1334	1323	1348	1362	1309	1284
AXISBANK	636	637	643	649	631	625
BAJAJ-AUTO	2878	2884	2903	2929	2859	2840
BAJAJFINSV	6710	6637	6872	7034	6475	6240
BAJFINANCE	2672	2661	2695	2718	2638	2603
BHARTIARTL	384	382	390	397	375	366
BPCL	355	350	361	367	344	334
CIPLA	666	665	671	676	660	654
COALINDIA	277	280	283	289	274	271
DRREDDY	2582	2576	2601	2621	2556	2531
EICHERMOT	29384	29213	29596	29808	29001	28618
GAIL	370	371	374	379	367	364
GRASIM	1064	1051	1079	1094	1036	1009
HCLTECH	1071	1075	1084	1098	1061	1052
HDFC	1925	1912	1942	1959	1895	1865
HDFCBANK	2030	2029	2038	2047	2020	2010
HEROMOTOCO	3187	3179	3208	3229	3158	3130
HINDALCO	245	245	250	254	241	236
HINDPETRO	253	251	257	260	247	241
HINDUNILVR	1629	1630	1648	1667	1612	1594
IBULHSGFIN	1227	1205	1257	1287	1174	1122
ICICIBANK	328	328	332	336	324	320
INDUSINDBK	1873	1864	1891	1909	1845	1818
INFRA TEL	275	274	277	279	271	268
INFY	734	736	743	752	727	720
IOC	155	154	157	159	152	149
ITC	307	307	309	311	305	303
KOTAKBANK	1240	1238	1247	1254	1231	1221
LT	1359	1359	1367	1376	1351	1342
LUPIN	969	971	979	990	960	951
M&M	952	945	962	972	935	918
MARUTI	8627	8636	8691	8755	8571	8516
NTPC	175	173	177	178	172	169
ONGC	173	171	174	176	170	167
POWERGRID	200	199	203	207	195	191
RELIANCE	1253	1259	1270	1287	1242	1231
SBIN	291	290	292	293	289	287
SUNPHARMA	665	665	671	678	659	652
TATAMOTORS	267	267	270	273	263	260
TATASTEEL	615	615	620	626	610	605
TCS	2065	2052	2085	2105	2032	1998
TECHM	760	748	774	788	734	708
TITAN	843	841	853	864	831	819
ULTRACEMCO	4189	4161	4227	4265	4123	4057
UPL	737	728	747	758	718	698
VEDL	236	233	239	243	229	222
WIPRO	330	329	334	338	325	320
YESBANK	323	323	329	335	317	311
ZEEL	472	470	476	479	467	461

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.00	13.51%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2107.25	56.72%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	414.95	4.00%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	625.00	5.15%

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