

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3409.00	-0.50
RM Seed (Jaipur)	4400.00	+3.50
Soy oil (Indore)	740.25	-0.86
Guar gum (Jodh)	9152.55	-0.19
Guar seed (Jodh.)	4288.00	+0.04
Jeera (Unjha)	19700.00	+1.29
TMC (Nizamabad)	6965.00	+0.80
Dhaniya (Kota)	5082.00	+0.93

*Source : www.ncdex.com * Dated 14th September 2018

News Headlines:-

- ✓ Coriander futures showed mixed trend on NCDEX as September contract edged higher on pickup in demand at the spot market while, October contract edged lower on higher arrivals from major producing regions.
- ✓ Jeera futures traded mixed on NCDEX, as contract for September delivery traded higher due to improving demand from the physical market players, while contract for October delivery declined with improving rains in the central Gujarat-the major Jeera producing area.

RMSEED (OCT)

TRADING RANGE 4230 -4400.



(Following write-up is not updated due to technical reason)

After a relentless fall seen in August, Dhaniya showed some positive signs of a full-fledged bull rally last week. From Monday to Wednesday, the rounded seed spice added seven percent gains to its weekly close whereas in the last two days of the week, a round of profit booking at higher levels pressurized prices as it snatched around half of the gains scored in the first half. Still, the set-up on chart is favorable for bulls and we may see the spice extending its gains this week. The key to this view is a crucial trend line breakout on daily chart. The breakout which took place on Wednesday has probably completed its traders' remorse cycle. Buy above immediate resistance.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3251	+0.15	3139	3177	3214	3252	3289	3327	3364	Sideways
RM seed	4240	+2.12	4072	4121	4180	4229	4288	4337	4396	Sideways
Soy oil	730.85	-1.57	705.9	718.1	724.5	736.7	743.1	755.3	761.7	Sideways
Guar Gum	9237	-1.17	8908	9059	9148	9299	9388	9539	9628	Up
Guar seed	4269.5	-1.04	4114	4183	4226	4295	4338	4407	4450	Up
Jeera	20000	+2.99	18645	18990	19495	19840	20345	20685	21195	Down
Turmeric	6712	+1.45	6430	6516	6614	6700	6798	6884	6982	Up
Dhaniya	5235	+0.52	4948	5030	5132	5214	5316	5398	5500	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1195.00	+0.12
Silver (London)	\$14.02	-0.28
Crude Oil (Texas, US)	\$68.99	+1.83
NG (Henry Hub, US)	\$2.767	-0.32
Copper (London)	\$5905.50	+0.46

NG (SEP)

TRADING RANGE 192.50 -202.50



News Highlights :-

- ✓ Gold futures ended lower on Friday, driven by the firm dollar which rose against a basket of currencies, including the yuan, followed by the report that President Donald Trump directed aides to place tariffs on about \$200 billion of Chinese goods. Meanwhile, investors' anticipation of another interest rate increase by Fed reserve also weighed on the yellow metal. Higher rates make gold less attractive since it does not pay interest but costs money to store and insure.
- ✓ Copper prices ended lower on Friday as data in China, the world's largest metals consumer, pointing to a cooling economy and a worsening trade dispute between Washington and Beijing raised concerns that Chinese demand for metals would fall more than expected. Economic data released on Friday also boosted the dollar, with industrial output and consumer sentiment figures both coming in above expectations.

(Following write-up is not updated due to technical reason)

After getting a shot in the arm from bulls two weeks back, Zinc attracted profit booking and ended the weekly proceedings in negative. The silvery bluish metal recorded losses of more than a percent. However, if we closely analyze weekly chart of Zinc then the last two week's dull performance doesn't come as a surprise. Zinc formed a bullish engulfing reversal candlestick pattern two weeks back on weekly chart and if we consider the traders' remorse stage then the fall seen in last couple of weeks is actually a blessing in disguise for those who are awaiting a good trading opportunity with minimal risk. Buy on resistance breakout.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	36993	-0.47	36143	36526	36760	37143	37377	37760	37994	Down
GOLD	30736	+0.79	30087	30229	30482	30624	30877	31019	31272	Down
CRUDE OIL	4950	+1.37	4593	4741	4845	4993	5097	5245	5349	Down
COPPER	423.95	+0.32	405.00	413.00	418.50	426.50	431.90	439.90	445.40	Up
NICKEL	893.40	+0.53	854.00	869.70	881.50	897.20	909.00	924.70	936.50	Up
LEAD	146.50	-1.18	132.70	137.40	141.90	146.60	151.10	155.80	160.30	Up
ZINC	166.30	-4.34	152.90	159.50	162.90	169.40	172.80	179.40	182.80	Down
ALUMINIUM	145.00	-1.49	134.50	139.20	142.10	146.90	149.80	154.50	157.40	Sideways
NG	199.70	-0.50	188.70	193.90	196.80	202.00	204.90	210.10	213.00	Down

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