

Weekly Currency Outlook

17 – 21 September 2018

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.44	95.56	94.36	94.95	95.34	-0.39
EUR/USD	1.155	1.1721	1.1524	1.1624	1.1551	+0.0073
GBP/USD	1.2915	1.3143	1.2895	1.3067	1.2924	+0.0143
JPY/USD	0.9005	0.9021	0.8913	0.8923	0.9003	-0.008

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	70.77	71.35	72.19	72.77	73.61
EUR-INR	82.93	83.58	84.14	84.79	85.35
GBP-INR	92.59	93.49	94.26	95.16	95.93
JPY –INR	63.08	63.70	64.69	65.31	66.30

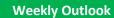
Pair of the week- JPY -INR



Trading Strategy

JPY-INR SEP: SELL AT 64.65- 64.70 SL ABOVE 65.40 TP-63.30/62.30.

Technical View- JPY-INR is forming a short term bearish reversal candlestick pattern called 'Dark cloud cover' on weekly chart. Sell on small rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
17-09-18	6:00pm	Empire State Manufacturing Index	23.2	25.6	Medium
19-09-18	-	Building Permits	1.31M	1.31M	-
-	-	Housing Starts	1.24M	1.17M	-
20-09-18	-	Philly Fed Manufacturing Index	16.3	11.9	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
17-09-18	2:30pm	Final CPI y/y	2.0%	2.0%	Medium
18-09-18	12:45pm	ECB President Draghi Speaks	-	-	High
19-09-18	6:30pm	ECB President Draghi Speaks	-	-	-
20-09-18	8:45pm	German President Weidmann Speaks	-	-	Medium
21-09-18	12:30pm	French Flash Services PMI	53.3	53.5	Flat
-	1:00pm	German Flash Manufacturing PMI	55.8	55.9	-
-	-	German Flash Services PMI	55.1	55.0	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
19-09-18	1:30pm	MPC Member Haldane Speaks	0.2%	0.1%	High
-	2:00pm	CPI y/y	2.4%	2.5%	Medium
-	-	PPI Input m/m	0.4%	0.5%	-
-	-	RPI y/y	3.2%	3.2%	Flat
20-09-18	2:00pm	Retail Sales m/m	-0.1%	0.7%	High
21-09-18	-	Public Sector Net Borrowing	3.0B	-2.9B	Flat

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
19-08-18	Tentative	JPY	Monetary Policy Statement	-	-	High
-	-	-	BOJ Policy Rate	-0.10%	-0.10%	Flat
-	-	-	BOJ Press Conference	-	-	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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