

Monday, Dec 17th, 2018

Indian Indices	Close	(%) Chg
BSE	35962.93	0.09
NSE	10805.45	0.13

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24100.51	-2.02
Nasdaq	6910.66	-2.26
Nikkei (8:35 am)	21536.85	0.76
Hang Seng (8:35 am)	26163.02	0.26
FTSE	6845.17	-0.47

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1241.40	0.00
Silver (\$/Ounce)	14.64	0.05
Crude (\$/bbl)	51.31	0.21

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.90	0.29
EUR-INR	81.23	-0.40

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.441	0.45

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Colgate	1311	1327	SJVN	25.4	24.7
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Source: BSE

Market Technical Outlook

The Sensex ended with net gains of 0.81% whereas Nifty gained 1.05% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing a bull candle which suggests that momentum on the upside is likely to continue. On the **daily chart**, we are observing two consecutive spinning top candlestick patterns this suggests that pull back rally is losing steam.

Outlook: Combining the above two conflicting pattern formations both on weekly and daily chart we are of the opinion that a pull back from current level cannot be ruled out. In coming week if Nifty trades and close above **10904 level** then it is likely to test 11051 – 11199 – 11370 levels. However, if Nifty trades and close below **10706 level** then it can test 10559 – 10412 – 10240 levels.

Broadly, we are of the opinion that as long as Nifty holds the demand zone of 10400 to 10500 levels there is high probability that Nifty may test the above mentioned resistance of 11051 – 11199 – 11370 levels. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 17-12-2018

Countries	Events
India	--
China	--
Europe	Trade Balance
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	141	198	Buy
Bandhan Bank	504	576	Accumulate
Manappuram	89	99	Hold

News for stocks under our coverage

Infosys	Infosys has inked a pact to divest its shares in Israeli startup CloudEndure Limited for a total consideration of around \$15.3 million (about Rs 110 crore). - Impact positive
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FII and DII Cash Activities 14-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3722.25	2860.31	861.94
DII Activity (Rs in cr)	2778.14	3080.66	-302.52

FII Derivative Statistics 14-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	34500	2394.79	30216	2145.64	249.15	353354	27268.61	26967	1.12
INDEX OPTIONS	985716	59260.18	973549	58726.61	533.57	862622	63992.47	62091.44	3.06
STOCK FUTURES	227853	12352.16	220326	11994.97	357.19	1479477	85851.84	85837.32	0.02
STOCK OPTIONS	124485	6963.96	122027	6820.90	143.06	153231	8576.84	8159.38	5.12
Total	1372554	80971.08	1346118	79688.11	1282.96	2848684.00	185689.76	183055.15	1.44

- Open Interest of derivative segment increased to Rs 185689.76 cr vs Rs 183055.15 cr.
- FII net buyers in index futures to the amount of Rs 249.15 cr and in index options net buyers to the amount of Rs 533.57 cr.
- Put-Call Ratio at 0.97 vs 0.92 (Bullish)

Securities in Ban For Trade Date 17-12-2018

ADANIANT, ADANIPOWER, JETAIRWAYS, RELCAPITAL

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
14-Dec-18	Goldiam International	GOLDIAM INTERNATIONAL	BUY	313622	88.15
14-Dec-18	Goldiam International	DIAJEWEL N V	SELL	300000	88.01
14-Dec-18	Rolta India	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	1165855	9.93

Note- Executed on 14th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 14-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	369	369	371	373	367	365
ASIAN PAINT	1341	1337	1355	1368	1324	1306
AXIS BANK	620	618	625	630	613	606
BAJAJ-AUTO	2823	2815	2845	2867	2793	2763
BAJAJ FINSV	6178	6162	6223	6269	6117	6055
BAJ FINANCE	2486	2488	2511	2535	2463	2440
BHARTIARTL	319	319	333	347	305	291
BPCL	345	342	353	360	334	323
CIPLA	522	524	531	541	514	507
COALINDIA	247	247	251	255	243	238
DRREDDY	2592	2590	2612	2631	2570	2548
EICHER MOT	23716	23556	23961	24205	23311	22906
GAIL	351	349	356	360	344	337
GRASIM	847	845	855	862	838	828
HCLTECH	961	960	970	979	951	941
HDFC	1904	1919	1940	1976	1883	1862
HDFC BANK	2096	2101	2113	2131	2083	2071
HEROMOTOCO	3315	3311	3355	3395	3271	3227
HINDALCO	220	220	223	226	217	215
HINDPETRO	227	226	231	234	223	219
HINDUNILVR	1861	1853	1873	1886	1840	1820
IBULHSGFIN	793	784	807	822	769	746
ICICIBANK	352	352	354	357	349	347
INDUSINDBK	1604	1602	1615	1626	1591	1579
INFRA TEL	252	251	254	256	249	245
INFY	706	705	715	724	696	685
IOC	141	141	142	144	140	139
ITC	276	276	277	279	274	272
JSWSTEEL	293	295	299	305	289	285
KOTAK BANK	1256	1258	1269	1283	1245	1234
LT	1411	1415	1425	1439	1401	1392
M&M	757	758	764	770	751	745
MARUTI	7662	7633	7719	7777	7575	7489
NTPC	144	142	145	147	141	138
ONGC	147	146	151	156	142	136
POWERGRID	186	184	188	190	182	178
RELIANCE	1112	1106	1121	1129	1098	1083
SBIN	289	289	291	293	287	285
SUNPHARMA	421	421	425	430	417	412
TATAMOTORS	167	167	169	170	165	163
TATASTEEL	514	513	519	524	507	501
TCS	1990	1988	2001	2012	1977	1964
TECHM	712	711	718	723	706	700
TITAN	932	937	946	960	923	914
ULTRACEMCO	4005	4008	4041	4077	3972	3939
UPL	765	767	775	785	757	749
VEDL	202	201	204	206	199	196
WIPRO	333	336	340	347	329	325
YES BANK	180	177	185	190	172	163
ZEEL	489	489	496	502	483	476

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1867.45	44.69%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1328.00	19.75%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11198.35	15.10%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	224.85	9.15%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	349.90	6.00%

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