

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.72	97.71	96.37	97.45	96.70	+0.75
EUR/USD	1.1391	1.1442	1.1266	1.130	1.1406	-0.0106
GBP/USD	1.2700	1.2759	1.2475	1.258	1.2738	-0.0158
JPY/USD	0.8878	0.8909	0.8793	0.882	0.8877	-0.0057

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	70.77	71.39	71.98	72.60	73.19
EUR-INR	80.42	80.95	81.85	82.38	83.28
GBP-INR	89.60	90.13	90.74	91.27	91.88
JPY –INR	62.63	63.09	63.70	64.16	64.77

Pair of the week- GBP -INR



Trading Strategy

GBP-INR DEC: SELL AT 90.75 – 90.80 SL ABOVE 91.40 TP-89.30/88.30.

Technical View- GBP-INR is facing trend line resistance and is expected to correct a bit more this week.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
20-12-18	12:30am	FOMC Economic Projections	-	-	High
-	-	FOMC Statement	-	-	-
-	-	Federal Funds Rate	<2.50%	<2.25%	-
-	1:00am	FOMC Press Conference	-	-	-
21-12-18	7:00pm	Core Durable Goods Orders m/m	0.3%	0.2%	Medium
-	-	Final GDP q/q	3.5%	3.5%	Flat

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
18-12-18	2:30pm	German Ifo Business Climate	101.8	102.0	Flat
20-12-18	7:00pm	Current Account	18.4B	17.0B	-
21-12-18	1:45pm	Consumer Confidence	-4	-4	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
19-12-18	3:00pm	CPI y/y	2.3%	2.4%	Medium
20-12-18	-	Retail Sales m/m	0.3%	-0.5%	-
-	5:30pm	MPC Official Bank Rate Votes	0-0-9	0-0-9	Flat
-	-	Monetary Policy Summary	-	-	High
21-12-18	3:00pm	Current Account	-22.2B	-20.3B	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
20-12-18	Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%	Flat
-	-	CNY	Monetary Policy Statement	-	-	High
-	-		BOJ Press Conference	-	-	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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