

Agro Corner

| @ Spot | Spot Rate | +/- % |
|-------------------|-----------|-------|
| Soybean (Indore) | 3427.00 | +1.51 |
| RM Seed (Jaipur) | 4208.15 | +1.35 |
| Soy oil (Indore) | 741.50 | +0.88 |
| Guar gum (Jodh) | 8901.75 | +1.78 |
| Guar seed (Jodh.) | 4425.00 | +1.14 |
| Jeera (Unjha) | 18966.65 | -0.95 |
| TMC (Nizamabad) | 7044.30 | +0.10 |
| Dhaniya (Kota) | 6436.50 | +1.10 |

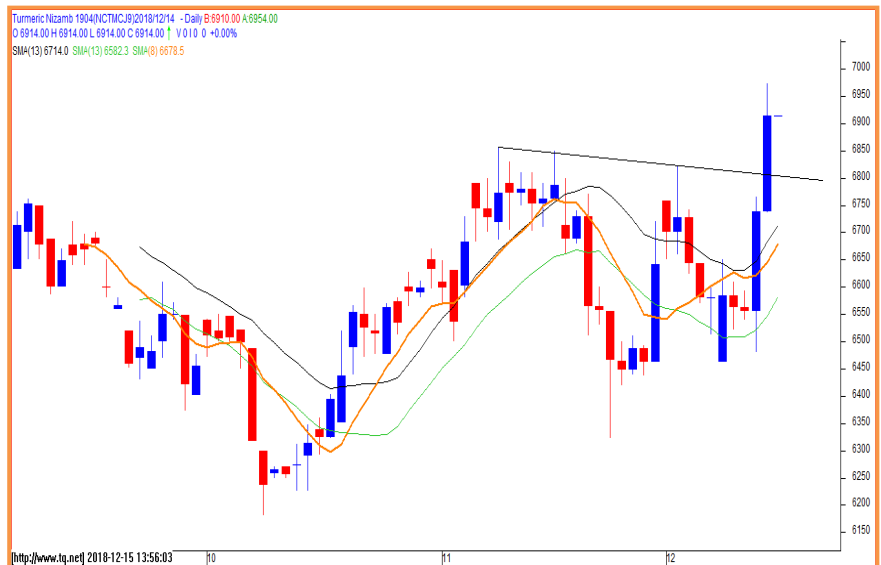
*Source : www.ncdex.com * Dated 14th December 2018

News Headlines:-

- ✓ Soybean futures traded marginally lower on NCDEX, due to liquidation of portfolios by speculators tracking higher arrivals in physical market. Moreover, weak weekly exports figures also pressurized the soybean prices.
- ✓ Turmeric futures traded bullish on NCDEX, due to increased buying by market players, tracking uptick in spot demand from domestic markets. Moreover, reports about deficit rainfall in turmeric growing regions like Hingoli, Sangli, Nanded, Basmath also supported upside momentum.

TURMERIC (APR)

BUY AT 6800-6790 TP-7044/7220 SL BELOW 6640.



After trading in a small range for first three days of the last week, Turmeric gained by huge margin in last two days to not only secure a five percent plus weekly growth BUT also trigger a bullish trend line breakout that looks promising on chart. As per the chart structure, Turmeric has taken its sweet time to get into the bullish territory after a long time. Charts are pointing towards a much bigger picture but at this stage, least we can say is that prices have completed the wave B (if not 2) and a decisive breakout for a shift into wave C has been achieved now. Momentum indicators RSI & MACD are charged up and looking all set to carry the uptrend further. Buy on dips.

| @ Futures | Close | +/- % | S3 | S2 | S1 | Pivot | R1 | R2 | R3 | Trend |
|-----------|-------|-------|--------|--------|--------|--------|--------|--------|--------|----------|
| Soybean | 3379 | +1.50 | 3236 | 3274 | 3327 | 3365 | 3418 | 3456 | 3509 | Reversal |
| RM seed | 4012 | +0.22 | 3890 | 3935 | 3974 | 4019 | 4058 | 4103 | 4142 | Reversal |
| Soy oil | 738.3 | +0.65 | 717.30 | 724.40 | 731.40 | 738.50 | 745.50 | 752.60 | 759.60 | Down |
| Guar Gum | 8865 | +1.29 | 8605 | 8702 | 8784 | 8881 | 8963 | 9060 | 9142 | Down |
| Guar seed | 4471 | +2.26 | 4325 | 4353 | 4412 | 4440 | 4499 | 4527 | 4586 | Down |
| Jeera | 18370 | -2.05 | 17325 | 17800 | 18085 | 18560 | 18845 | 19320 | 19605 | Down |
| Turmeric | 6914 | +5.08 | 6082 | 6272 | 6594 | 6784 | 7106 | 7296 | 7618 | Up |
| Dhaniya | 6676 | +1.78 | 6243 | 6390 | 6533 | 6680 | 6823 | 6970 | 7113 | Down |

Metals & Energy

| @ Spot | Spot Rate | +/- % |
|-----------------------|-----------|--------|
| Gold (London) | \$1242.30 | -0.94 |
| Silver (London) | \$14.63 | -0.48 |
| Crude Oil (Texas, US) | \$51.23 | -1.75 |
| NG (Henry Hub, US) | \$3.788 | -15.84 |
| Copper (London) | \$6141.50 | -0.14 |

NG (DEC)

SELL AT 297.00-298.00 TP-281.50/269.90 SL ABOVE 306.00.



News Highlights :-

- ✓ Crude oil futures traded higher on MCX, as speculators created fresh positions amid positive cues from the domestic markets. However, international oil prices dipped amid concerns over slowing economic growth in China, and as investors cashed in on gains of over 2 percent from the previous session, although supply cuts agreed last week by major crude producers offered some support.
- ✓ Copper futures traded moderately lower on MCX, as dollar index firmed after US President Donald Trump's upbeat comments about trade deal with China. Meanwhile, London copper marked one week low level.

The NG juggernaut came to a grinding halt last week as the five week long high momentum roller coaster ride faced real challenge from bears. The fuel closed the week with nearly fifteen percent loss. The crucial falling trend line resistance played a key role in bringing the prices down. On technical charts, the set-up is perfect for a further correction BUT a short lived bounce back is expected before that happens. Thus, the strategy for trading NG, which is in such a volatile phase, should be to wait for a proper price retracement to be in a right space to initiate sell.

| @ Futures | Close | +/- % | S3 | S2 | S1 | Pivot | R1 | R2 | R3 | Trend |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|
| SILVER | 38054 | +0.22 | 36656 | 37178 | 37616 | 38138 | 38576 | 39098 | 39536 | Down |
| GOLD | 31553 | -0.13 | 30688 | 31087 | 31320 | 31719 | 31952 | 32351 | 32584 | Down |
| CRUDE OIL | 3690 | -4.13 | 3400 | 3508 | 3599 | 3707 | 3798 | 3906 | 3997 | Reversal |
| COPPER | 441.70 | +0.74 | 422.10 | 428.40 | 435.10 | 441.40 | 448.10 | 454.40 | 461.10 | Sideways |
| NICKEL | 790.90 | +1.23 | 754.40 | 762.50 | 776.70 | 784.80 | 799.00 | 807.10 | 821.30 | Sideways |
| LEAD | 140.30 | -1.34 | 132.70 | 135.90 | 138.10 | 141.30 | 143.50 | 146.70 | 148.90 | Sideways |
| ZINC | 183.40 | -2.45 | 171.50 | 177.30 | 180.30 | 186.10 | 189.20 | 195.00 | 198.00 | Up |
| ALUMINIUM | 137.60 | -1.92 | 129.40 | 133.20 | 135.40 | 139.20 | 141.40 | 145.20 | 147.40 | Up |
| NG | 276.10 | -14.78 | 194.00 | 234.20 | 255.10 | 295.30 | 316.20 | 356.40 | 377.30 | Up |

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