

Monday, 18th -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	35808.95	-0.19
NSE	10724.4	-0.20
World Indices	Last Price	(%) Chg
Dow Jones	25883.25	1.3
Nasdaq	7472.41	0.6
Nikkei	21273.16	1.78
Hang Seng	28359.37	1.64
FTSE	7236.68	0.55
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1327.80	0.43
Silver (\$/Ounce)	15.80	0.33
Crude (\$/BBL)	66.26	0.02
Aluminium spot (\$/mt)	1825.0	0.20
Copper SPOT (\$/mt)	6193.0	0.90
Lead Spot (\$/MT)	2066.0	1.6
Natural gas \$/MMBtu	2.61	-0.65
Currency	Last Price	(%) Chg
USD-INR	71.3	0.1%
EUR-INR	80.6	0.2%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.33	0.5%

#### Market Technical Outlook

Sensex ended with a net loss of 2.02% whereas Nifty lost 2% W-O-W.

**Pattern Formation:** On the weekly Chart, We still maintain our stance that there is a sideways momentum which gives no clear direction of the trend. On the daily chart, We are observing that price prices have tested the demand zone of 10580 to 10690 and have closed well above it. Further, we are observing that prices have formed a Bullish Hammer formation. The said pattern will get activated only above 10930 level.

**Outlook:** Combining both the above pattern formation it is evident that a bounce from current level cannot be ruled out. At present Nifty has resistance at 10878 – 10969 - 11075 levels whereas on the downside it has support at 10570 – 10479 – 10374 levels. In coming week if Nifty trades and close above 10788 level then it is likely to test 10878 – 10969 – 11075 levels. However, if Nifty trades and close below 10660 level then it can test 10570 – 10479 – 10374 levels.

**Broadly, we are of the opinion that for current week 10570 is crucial support level. Hence, as long as Nifty hold 10570 on closing bases there is probability that the bounce up to 10878 – 10969 – 11075 cannot be ruled out.**

#### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Greaves Cotton	118	159	Buy
ACC	1352	1601	Accumulate
Infosys	742	800	Hold

#### News for stocks under our Fundamental coverage

<b>Yesbank</b>	The Reserve Bank has warned Yes Bank of regulatory action for disclosure of nil divergence report in violation of the confidentiality clause. The RBI has not found any divergence in the asset classification and provisioning done by the lender during 2017-18. Risk Assessment Report (RAR) identifies several other lapses and regulatory breaches in various areas of the bank's functioning and the disclosure of just one part of the RAR is viewed by RBI as a deliberate attempt to mislead the public. - Impact Negative
----------------	---

#### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1054
Stock Futures	Net Buy	131
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-923</b>
Index Options	Net Sell	-618
Stock Options	Net Buy	427
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-191</b>
FII In cash Segment	Net Sell	-966
DII In cash Segment	Net Buy	853
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-113</b>

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
SKF India	1949	1990	Vedanta	147.3	145.8
			Hindalco	186.6	182.2
			DrReddys	2563	1872.5
			M&M	627.5	618.8
			BharatF	469.0	459

Source: BSE

**Technical Levels for Nifty 50 Companies**

Company	Closing 15-02-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	350	350	353	356	347	345
ASIANPAINT	1394	1390	1408	1423	1375	1357
AXISBANK	687	691	700	713	678	668
BAJAJ-AUTO	2826	2827	2849	2872	2804	2782
BAJAJFINSV	6025	5987	6119	6212	5894	5762
BAJFINANCE	2561	2559	2612	2663	2508	2455
BHARTIARTL	305	303	308	311	299	294
BPCL	328	325	332	336	321	314
CIPLA	541	540	552	563	529	517
COALINDIA	220	219	223	226	216	212
DRREDDY	2563	2365	2858	3152	2071	1578
EICHERMOT	20234	20181	20430	20626	19985	19736
GAIL	318	315	322	325	312	305
GRASIM	707	706	723	739	690	673
HCLTECH	1057	1055	1069	1081	1043	1030
HDFC	1875	1877	1898	1921	1854	1833
HDFCBANK	2101	2096	2113	2126	2083	2066
HEROMOTOCO	2696	2720	2762	2827	2655	2613
HINDALCO	187	187	192	197	182	177
HINDPETRO	216	217	220	224	214	211
HINDUNILVR	1773	1770	1793	1813	1750	1728
IBULHSGFIN	639	647	660	681	626	612
ICICIBANK	342	344	346	351	339	336
INDUSINDBK	1510	1510	1521	1533	1498	1487
INFRATEL	307	303	314	322	296	285
INFY	742	740	748	754	734	726
IOC	125	124	128	131	122	118
ITC	280	279	282	284	277	273
JSWSTEEL	267	271	276	285	262	256
KOTAKBANK	1284	1281	1292	1301	1272	1261
LT	1243	1243	1254	1266	1231	1220
M&M	628	628	637	646	619	610
MARUTI	6930	6963	7026	7122	6867	6804
NTPC	136	135	138	141	133	130
ONGC	135	136	139	144	132	129
POWERGRID	182	180	183	185	179	176
RELIANCE	1244	1236	1258	1272	1222	1200
SBIN	263	264	267	272	260	257
SUNPHARMA	423	427	437	451	413	402
TATAMOTORS	162	159	165	168	156	150
TATASTEEL	468	471	480	492	459	450
TCS	2030	2031	2051	2072	2010	1990
TECHM	800	794	811	821	783	766
TITAN	1039	1036	1055	1071	1020	1001
ULTRACEMCO	3439	3432	3497	3555	3374	3309
UPL	818	815	824	830	809	800
VEDL	147	148	150	154	145	143
WIPRO	376	375	379	382	372	367
YESBANK	219	219	227	235	211	203
ZEEL	431	431	441	451	421	411

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 18-2-2019**

ADANIANT, CGPOWER, JETAIRWAYS, JISLJALEQS, PCJEWELLER, RPOWER

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

N.A

Note- Executed on 15<sup>th</sup> Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)