

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3826.00	-1.06
RM Seed (Jaipur)	4117.70	-0.34
Soy oil (Indore)	778.40	-0.33
Guar gum (Jodh)	8515.00	+2.63
Guar seed (Jodh.)	4283.35	+1.90
Jeera (Unjha)	16640.00	+0.19
TMC (Nizamabad)	6516.65	-0.95
Dhaniya (Kota)	6154.85	+1.72

*Source : www.ncdex.com * Dated 15th February 2018

News Headlines:-

- ✓ Soybean futures traded lower on NCDEX as speculators trimmed their positions, driven by higher projection of 2018-19 soybean output. Soybean prices weakened further as a trade deal between Washington and Beijing remains elusive.
- ✓ Mentha oil futures traded up on MCX, as speculators enlarged their positions amid higher demand from consuming industries at the domestic spot market. Though, expectations of a rise in output capped some gains.

MENTHA OIL (FEB)

SELL BELOW 1600 TP-1561/1530 SL ABOVE 1625.



Mentha oil, once a very high volume agro commodity traded on commodity exchanges, doesn't attract good participation nowadays. However, the high level of sudden volatility still remains its characteristic and that's why if you have managed to enter the trade at a right level then you will mostly get a surprisingly big return in comparison to other commodities. Thus it is a commodity purely suitable to opportunistic traders. This week, Mentha oil is providing good opportunistic trading set-up for bears as technical charts are pointing towards a fall from current levels. The near month expiry is scheduled next week and so we may see a lot of action happening. So, get ready bears!

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3736	-1.11	3619	3660	3698	3739	3777	3818	3856	Up
RM seed	3912	-0.41	3844	3875	3893	3924	3942	3973	3991	Sideways
Soy oil	764	-0.27	746.30	750.70	757.30	761.70	768.40	772.80	779.40	Up
Guar Gum	8432	+1.92	7925	8067	8250	8392	8575	8717	8900	Down
Guar seed	4245	+1.48	4011	4082	4163	4234	4315	4386	4467	Down
Jeera	15550	+0.48	14960	15180	15365	15585	15770	15990	16175	Sideways
Turmeric	6306	-0.57	6162	6224	6266	6328	6370	6432	6474	Down
Dhaniya	6211	-0.34	5606	5808	6010	6212	6414	6616	6818	Down

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1324.75	+0.49
Silver (London)	\$15.75	-0.44
Crude Oil (Texas, US)	\$55.81	+5.90
NG (Henry Hub, US)	\$2.634	+0.65
Copper (London)	\$6224.25	+0.39

SILVER (MAR)

BUY AT 39860-39850 TP-40605/41250 SL BELOW 39350.



News Highlights :-

- ✓ Crude oil futures ended sharply higher on Friday to settle near three-month high boosted by data showing declines in crude output from the OPEC. Besides, reports that Saudi Arabia's decision to increase the level of output reduction will significantly tighten crude supply in the market too added the gains in oil prices. Some support also came in with the partial closure of Safaniya offshore oil fields in Saudi Arabia.
- ✓ Copper futures ended higher on Friday after better than expected lending data in China, the world's biggest consumer, bolstered the demand outlook. China's banks made the most new loans on record in January totaling 3.23tn yuan (\$477bn) as policymakers try to jumpstart sluggish investment and prevent a sharper slowdown in the world's second-largest economy. That offset less positive data showing China's factory-gate inflation slowed for a seventh straight month in January.

After tumbling for first three days, Silver recovered sharply in last two of the past week to reclaim its lost glory. On technical charts, the white metal was looking good since last many weeks but the currency disparity played the party spoiler. However, things are back under the control of bulls now and we may soon see a breakout above the crucial resistance of 40800. Momentum indicators are trading with the trend and there is a strong possibility of electrifying extension within the top range of RSI and MACD. All in all, the positive trend is here to stay and likely to get the much awaited push above the quick barriers. Buy on small dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	39962	-0.36	38655	38955	39459	39759	40263	40563	41067	Up
GOLD	33384	+0.43	32384	32595	32989	33200	33594	33805	34199	Up
CRUDE OIL	3951	+5.08	3414	3532	3742	3860	4070	4188	4398	Reversal
COPPER	441.80	-0.20	422.20	426.40	434.10	438.40	446.10	450.30	458.00	Down
NICKEL	881.00	-1.64	816.60	837.50	859.20	880.10	901.80	922.70	944.40	Up
LEAD	147.65	-0.64	137.30	139.80	143.70	146.20	150.10	152.60	156.50	Up
ZINC	190.45	-1.19	177.70	180.60	185.50	188.40	193.30	196.20	201.10	Down
ALUMINIUM	131.15	-1.91	126.10	128.20	129.70	131.70	133.20	135.30	136.80	Sideways
NG	186.60	+0.92	166.50	174.10	180.40	188.00	194.30	201.90	208.20	Down

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