

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3755	-1.31
RM Seed (Jaipur)	3889.55	-1.53
Soy oil (Indore)	768.00	-0.46
Guar gum (Jodh)	8770.85	+1.99
Guar seed (Jodh.)	4322.50	0.52
Jeera (Unjha)	15950.00	-1.48
TMC (Nizamabad)	6212.50	-1.78
Dhaniya (Kota)	6389.80	+3.94

*Source : www.ncdex.com * Dated 15th March 2018

News Headlines:-

- ✓ Soybean futures declined on NCDEX, as speculators trimmed their positions amid sluggish demand against ample supplies from the major producing belts. Further, lower soy meal exports figures too added pressure on soybean prices.
- ✓ Crude palm oil futures traded lower on MCX, in line with weakness in Malaysian palm oil and on muted spot domestic demand. Moreover, lower tariff value and higher imports also weighed on the CPO prices.

COCUD (APR)

BUY AT 2105-2100 TP-2221/2300 SL BELOW 2030.



After few weeks of correction and consolidation, COCUD is on fire once again. The commodity which is broadly known as a cattle feed, is a derivative of cotton. So it is obvious that price trend in COCUD bear a strong relationship with cotton prices. On technical charts, the commodity finished the week in a high momentum bullish candlestick with close to eight percent gains on weekly basis. The super breakout is charged up with equally effective participation and it seems that the bullish momentum is here to stay. Traders with a mid-term outlook can create long positions on a decline from here. **(Above chart is not updated)**

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3633	-1.92	3507	3568	3601	3662	3695	3756	3789	Up
RM seed	3766	-2.08	3603	3679	3723	3799	3843	3919	3963	Sideways
Soy oil	740.75	-0.03	727.00	731.20	736.00	740.20	745.00	749.20	754.00	Down
Guar Gum	8709	-0.39	8394	8517	8613	8736	8832	8955	9051	Up
Guar seed	4282.5	-0.85	4140	4201	4242	4303	4344	4405	4446	Up
Jeera	15355	+0.23	14470	14845	15100	15475	15730	16105	16360	Sideways
Turmeric	6234	-2.78	5860	6036	6136	6312	6412	6588	6688	Up
Dhaniya	6462	+0.70	5998	6187	6324	6513	6650	6839	6976	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1302.90	+0.32
Silver (London)	\$15.32	-0.20
Crude Oil (Texas, US)	\$58.52	+4.44
NG (Henry Hub, US)	\$2.795	-1.79
Copper (London)	\$6429.75	+0.50

CRUDE OIL (APR)

BUY AT 4025-4020 TP-4136/4221 SL BELOW 3950.



News Highlights :-

- ✓ Crude oil futures snapped four-day winning streak and ended slightly lower on Friday amid growing signs of tightening global supplies. Besides, renewed optimism about US-China trade talks and a report from the IEA that said output from the Organization of the OPEC had dropped to its lowest level in four years capped the losses in crude oil prices. Meanwhile, the meeting of the OPEC and non-OPEC Joint Ministerial Monitoring Committee, scheduled for March 18.
- ✓ Copper futures ended higher on Friday, after Chinese Premier Li Keqiang vowed to use government levers to underpin growth. Premier Li Keqiang promised broad policy steps to prevent a sharper slowdown for the world's second-biggest economy, the biggest consumer of base metals. Copper futures for May delivery rose 0.5 percent to settle at \$2.906 a pound on the Comex metals division of NYMEX. Copper on the London Metal Exchange closed up 0.42 percent at \$6,431 a ton.

Crude oil finished the week on a positive note last week. However, the high momentum buying that we saw during the first half of the week, fizzled out in the last two days but still the fuel managed to close with almost four percent of weekly gains. Momentum indicators like RSI, MACD are not supporting the overall positivity and we may see Friday's correction getting continued today as well BUT since ADX is not strengthening in full esteem, we are hopeful that once it crosses in a positive territory and gets above the reading of 20, the fortunes of bulls may once again change. **(Above chart is not updated)**

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38087	-1.64	36625	37262	37675	38312	38725	39362	39775	Reversal
GOLD	31826	-1.06	31029	31385	31606	31962	32183	32539	32760	Reversal
CRUDE OIL	4073	3.67	3844	3910	3991	4057	4138	4204	4285	Up
COPPER	445.55	-1.02	433.70	438.60	442.10	447.00	450.50	455.40	458.90	Up
NICKEL	888.80	-2.78	840.50	863.00	875.90	898.40	911.30	933.80	946.70	Sideways
LEAD	141.85	-2.78	132.40	137.00	139.40	144.10	146.50	151.10	153.50	Up
ZINC	194.65	1.67	181.80	186.80	190.70	195.80	199.70	204.70	208.60	Down
ALUMINIUM	145.40	0.59	137.70	140.50	142.90	145.70	148.20	151.00	153.40	Sideways
NG	194.10	-3.53	185.20	188.70	191.40	194.90	197.60	201.10	203.80	Up

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**Email Id**research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report

ARIHANT Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East),
Mumbai-400093

D. +91.22.42254800 and 67114800