

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.38	97.45	96.39	96.49	97.37	-0.90
EUR/USD	1.1234	1.1345	1.122	1.1326	1.1231	+0.85
GBP/USD	1.2986	1.3383	1.2958	1.3295	1.3014	+0.0281
JPY/USD	0.8997	0.9091	0.8935	0.897	0.8933	-0.32

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.42	68.81	69.50	69.89	70.58
EUR-INR	77.87	78.15	78.67	78.95	79.47
GBP-INR	89.92	90.88	91.88	92.84	93.84
JPY -INR	61.07	61.55	62.46	62.94	63.85

Pair of the week- USD-INR



Trading Strategy

USD-INR MAR: SELL AT 69.50 – 69.55 SL ABOVE 70.20 TP- 68.50/67.80.

**Technical View-** USD-INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.

**Major Economic Data & Events Schedule For the Week**
**US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
20-03-19	11:30pm	FOMC Economic Projections	-	-	High
-	-	FOMC Statement	-	-	-
-	-	Federal Funds Rate	<2.50%	<2.50%	Flat
21-03-19	12:00am	FOMC Press Conference	-	-	High

**European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-03-19	All Day	EU Economic Summit	-	-	Flat
22-03-19	1:45pm	French Flash Services PMI	50.6	50.2	Medium
	1:45pm	German Flash Manufacturing PMI	48.0	47.6	High
	-	German Flash Services PMI	54.8	55.3	-

**UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
19-03-19	3:00pm	Average Earnings Index 3m/y	3.2%	3.4%	High
20-03-19	Tentative	Parliament Brexit Vote	-	-	-
-	3:00pm	CPI y/y	1.8%	1.8%	Flat
21-03-19	-	Retail Sales m/m	-0.4%	1.0%	High
-	-	MPC Official Bank Rate Votes	0-0-9	0-0-9	Flat
-	-	Monetary Policy Summary	-	-	High
-	-	Official Bank Rate	0.75%	0.75%	Flat

**Japanese, Chinese & Indian Economic data Schedule**

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
18-03-19	5:20am	JPY	Trade Balance	0.09T	-0.37T	Flat
-	10:00am	-	Revised Industrial Production m/m	-3.7%	-3.7%	-
20-03-19	5:20am	-	Monetary Policy Meeting Minutes	-	-	-
22-03-19	5:20am		National Core CPI y/y	0.8%	0.8%	-
-	6:00am		Flash Manufacturing PMI	49.2	48.9	-

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

Email Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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## Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3  
T: 0731-4217191. Fax: 0731-4217103  
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,  
AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093  
D. +91.22.42254800 and 67114800  
[www.arihantcapital.com](http://www.arihantcapital.com)