

Weekly Currency Outlook

18 - 22 March 2019

Previous '	Week Cha	nge in CN	IE Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.38	97.45	96.39	96.49	97.37	-0.90
EUR/USD	1.1234	1.1345	1.122	1.1326	1.1231	+0.85
GBP/USD	1.2986	1.3383	1.2958	1.3295	1.3014	+0.0281
JPY/USD	0.8997	0.9091	0.8935	0.897	0.8933	-0.32

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.42	68.81	69.50	69.89	70.58
EUR-INR	77.87	78.15	78.67	78.95	79.47
GBP-INR	89.92	90.88	91.88	92.84	93.84
JPY –INR	61.07	61.55	62.46	62.94	63.85





Trading Strategy

USD-INR MAR: SELL AT 69.50 – 69.55 SL ABOVE 70.20 TP- 68.50/67.80.

Technical View- USD-INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
20-03-19	11:30pm	FOMC Economic Projections	-	-	High
-	-	FOMC Statement	-	-	-
-	-	Federal Funds Rate	<2.50%	<2.50%	Flat
21-03-19	12:00am	FOMC Press Conference	-	-	High

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-03-19	All Day	EU Economic Summit	-	-	Flat
22-03-19	1:45pm	French Flash Services PMI	50.6	50.2	Medium
	1:45pm	German Flash Manufacturing PMI	48.0	47.6	High
	-	German Flash Services PMI	54.8	55.3	-

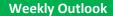
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
19-03-19	3:00pm	Average Earnings Index 3m/y	3.2%	3.4%	High
20-03-19	Tentative	Parliament Brexit Vote	-	-	-
-	3:00pm	CPI y/y	1.8%	1.8%	Flat
21-03-19	-	Retail Sales m/m	-0.4%	1.0%	High
-	-	MPC Official Bank Rate Votes	0-0-9	0-0-9	Flat
-	-	Monetary Policy Summary	-	-	High
-	-	Official Bank Rate	0.75%	0.75%	Flat

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
18-03-19	5:20am	JPY	Trade Balance	0.09T	-0.37T	Flat
-	10:00am	-	Revised Industrial Production m/m	-3.7%	-3.7%	-
20-03-19	5:20am	-	Monetary Policy Meeting Minutes	-	-	-
22-03-19	5:20am		National Core CPI y/y	0.8%	0.8%	-
-	6:00am		Flash Manufacturing PMI	49.2	48.9	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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