

Thursday, 18th Apr, 2019

| Indian Indices | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE | 39275.64 | 0.95 |
| NSE | 11787.15 | 0.83 |
| World Indices | Last Price | (%) Chg |
| Dow Jones | 26449.54 | -0.01 |
| Nasdaq | 7996.08 | -0.05 |
| Nikkei | 22172.73 | -0.47 |
| Hang Seng | 30082.45 | -0.13 |
| FTSE | 7471.32 | 0.02 |
| Commodity | Last Price | (%) Chg |
| GOLD(\$/ounce) | 1274.30 | -0.20 |
| Silver (\$/Ounce) | 14.91 | -0.19 |
| Crude (\$/BBL) | 71.45 | -0.24 |
| Aluminium spot (\$/mt) | 1850.50 | -0.08 |
| Copper SPOT (\$/mt) | 6528.25 | -0.31 |
| Lead Spot (\$/MT) | 1937.50 | -0.04 |
| Natural gas \$/MMBtu | 2.51 | -0.36 |
| Currency | Last Price | (%) Chg |
| USD-INR | 69.70 | 0.25 |
| EUR-INR | 78.86 | 0.13 |
| Bond | Last Price | (%) Chg |
| India 10 Yr Bond yield | 7.39 | 0.03 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| AGL | 141 | 144 | RCOM | 2.31 | 2.31 |
| BAJAJFIN | 7620 | 7620 | -- | -- | -- |
| BATAIND | 1430 | 1439 | -- | -- | -- |
| DRLALPA | 1052 | 1150 | -- | -- | -- |
| IGL | 322 | 325 | -- | -- | -- |

Source: BSE

Market Technical Outlook

On 16/04/2019 markets opened up with a gap and momentum on the upside intensified as the day progressed which led the indices to close near days high. On the sectorial front Consumer Durable, Capital Goods, Bankex and Telecom ended on the gainers side whereas Realty ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances= 1292 Declines= 1279).

Pattern Formation: On the Daily Chart we are observing an upward gap area in the range of 11704 to 11731. Normally upward gaps do act as support for the prices going forward. Further, prices have closed above the supply zone.

Outlook: The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 11815 level then it may test 11850 - 11900 levels. On the downside, 11750 – 11680 levels may act as support for the day.

We maintain our stance that one should adopt cautiously positive approach towards the markets as stock specific move is likely to continue.

Ratings for stocks under our fundamental coverage

| COMPANY | RECO | CMP | TARGET | CALL |
|---------------|------|------|--------|------------|
| YES BANK | 220 | 266 | 255 | Accumulate |
| PNB HOUSING | 893 | 800 | 998 | Hold |
| AJANTA PHARMA | 981 | 1033 | 1000 | Neutral |

News for stocks under our Fundamental coverage

| | |
|---------------------|--|
| BANDHAN BANK | The company said that the Competition Commission of India approved the merger scheme of the bank with Gruh Finance. |
| MINDTREE | Mindtree will pay total dividend of Rs 27 per share. The board approved an interim dividend of Rs 3 per share, and also proposed a final dividend of 4 and a special dividend of Rs 20 |

Foreign Institutional Investments (FII's) Activities

| Name of Segment | Net Buyer/seller | Rs In Cr |
|-----------------------------|------------------|----------------|
| Index Futures | Net Buy | 740.95 |
| Stock Futures | Net Sell | -369.48 |
| Net Future Position | Net Buy | 371.48 |
| Index Options | Net Buy | 1536.79 |
| Stock Options | Net Buy | 224.34 |
| Net Options Position | Net Buy | 1761.13 |
| FII In cash Segment | Net Buy | 1038.58 |
| DII In cash Segment | Net Buy | 37.22 |
| Net Cash Position | Net Buy | 1075.80 |

Technical Levels for Nifty 50 Companies

| Company | Closing 16-04-2019 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 396 | 393 | 399 | 403 | 389 | 382 |
| ASIAN PAINT | 1459 | 1455 | 1469 | 1479 | 1445 | 1430 |
| AXIS BANK | 771 | 771 | 776 | 782 | 765 | 760 |
| BAJAJ-AUTO | 3068 | 3059 | 3085 | 3101 | 3042 | 3016 |
| BAJAJ FINSV | 7579 | 7565 | 7634 | 7689 | 7510 | 7441 |
| BAJ FINANCE | 3033 | 3036 | 3054 | 3075 | 3015 | 2997 |
| BHARTIARTL | 349 | 347 | 353 | 357 | 343 | 337 |
| BPCL | 358 | 358 | 361 | 365 | 355 | 352 |
| CIPLA | 3021 | 3016 | 3034 | 3048 | 3002 | 2984 |
| COALINDIA | 559 | 563 | 569 | 578 | 553 | 547 |
| DRREDDY | 252 | 252 | 256 | 261 | 248 | 243 |
| EICHERMOT | 2825 | 2824 | 2841 | 2857 | 2808 | 2791 |
| GAIL | 21271 | 21337 | 21475 | 21679 | 21133 | 20996 |
| GRASIM | 352 | 353 | 356 | 361 | 349 | 345 |
| HCLTECH | 884 | 878 | 890 | 897 | 871 | 859 |
| HDFC | 1107 | 1109 | 1115 | 1122 | 1101 | 1095 |
| HDFC BANK | 2027 | 2026 | 2035 | 2044 | 2017 | 2008 |
| HEROMOTOCO | 2305 | 2298 | 2317 | 2328 | 2287 | 2269 |
| HINDALCO | 2740 | 2735 | 2755 | 2770 | 2720 | 2700 |
| HINDPETRO | 215 | 215 | 218 | 220 | 213 | 211 |
| HINDUNILVR | 1739 | 1732 | 1748 | 1758 | 1722 | 1706 |
| IBULHSGFIN | 832 | 839 | 848 | 863 | 824 | 815 |
| ICICIBANK | 407 | 404 | 411 | 415 | 400 | 393 |
| INDUSINDBK | 1815 | 1796 | 1839 | 1863 | 1772 | 1729 |
| INFRA TEL | 313 | 313 | 317 | 321 | 309 | 306 |
| INFY | 724 | 722 | 730 | 736 | 716 | 708 |
| IOC | 156 | 156 | 158 | 161 | 153 | 151 |
| ITC | 307 | 308 | 309 | 312 | 306 | 304 |
| JSWSTEEL | 291 | 292 | 294 | 297 | 289 | 288 |
| KOTAK BANK | 1386 | 1382 | 1395 | 1403 | 1374 | 1362 |
| LT | 1381 | 1377 | 1395 | 1408 | 1364 | 1347 |
| M&M | 688 | 689 | 694 | 700 | 683 | 679 |
| MARUTI | 7459 | 7428 | 7506 | 7553 | 7381 | 7303 |
| NTPC | 138 | 137 | 138 | 139 | 137 | 136 |
| ONGC | 160 | 159 | 162 | 164 | 157 | 154 |
| POWERGRID | 197 | 198 | 199 | 201 | 196 | 194 |
| RELIANCE | 1344 | 1348 | 1356 | 1368 | 1336 | 1328 |
| SBIN | 316 | 317 | 319 | 321 | 314 | 312 |
| SUNPHARMA | 463 | 462 | 465 | 468 | 459 | 456 |
| TATAMOTORS | 231 | 230 | 235 | 239 | 226 | 222 |
| TATASTEEL | 553 | 553 | 557 | 561 | 549 | 545 |
| TCS | 2132 | 2134 | 2153 | 2175 | 2113 | 2094 |
| TECHM | 798 | 799 | 803 | 809 | 794 | 790 |
| TITAN | 1120 | 1112 | 1132 | 1145 | 1100 | 1080 |
| ULTRACEMCO | 4255 | 4249 | 4291 | 4328 | 4212 | 4170 |
| UPL | 934 | 933 | 940 | 947 | 927 | 919 |
| VEDL | 185 | 186 | 188 | 192 | 183 | 181 |
| WIPRO | 281 | 283 | 289 | 297 | 275 | 270 |
| YES BANK | 266 | 267 | 269 | 271 | 265 | 263 |
| ZEEL | 416 | 418 | 422 | 428 | 412 | 408 |

(Source – IRIS)

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3316.05 | 121.20% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1211.45 | 77.74% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 7200.00 | 110.73% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2200.00 | 77.42% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1411.90 | 71.74% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1490.60 | 39.56% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1698.70 | 89.05% |
| Infosys | 17-Aug-17 | 487.60 | 754.90 | 54.82% |
| Wipro | 17-Aug-17 | 289.95 | 343.95 | 18.62% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1329.00 | 52.28% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 644.06 | 978.06 | 51.95% |
| HUL | 13-Nov-17 | 1290.65 | 1869.50 | 44.85% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 728.75 | 38.61% |
| HDFC | 19-Dec-17 | 1719.95 | 2052.95 | 19.36 % |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 396.60 | 21.71% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 375.30 | 34.69% |
| Axis Bank | 10-Apr-18 | 519.30 | 677.95 | 30.55% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--------------------------------|-----------|--------------------------|----------------|---------|
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 130.45 | 9.44% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1354.80 | 22.16% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.46% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| RBLBank | 23-Aug-18 | 596.60 | 651.95 | 9.28% |
| SBIN | 28-Aug-18 | 308.00 | 312.50 | 1.46% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 11499.00 | 18.19% |
| Bajajfinance | 11-Oct-18 | 2270.95 | 2666.30 | 17.41% |
| Ambuja Cement | 06-Nov-18 | 206.00 | 230.65 | 11.97% |
| Hindpetro | 26-Nov-18 | 251.60 | 258.60 | 2.78% |
| BPCL | 26-Nov-18 | 330.10 | 376.10 | 13.94% |
| HDFC AMC | 19-Dec-18 | 1572.85 | 1572.85 | 0.00% |
| Godrej Properties | 19-Dec-18 | 685.30 | 703.00 | 2.58% |
| Rites | 19-Dec-18 | 283.70 | 297.70 | 4.93% |
| Intellect | 19-Dec-18 | 242.85 | 243.50 | 0.27% |
| Supreme Industries | 19-Dec-18 | 1135.80 | 1204.70 | 6.07% |
| Trent | 19-Dec-18 | 348.40 | 372.60 | 6.95% |
| Greaves Cotton | 19-Dec-18 | 127.10 | 128.75 | 1.30% |
| 3M India | 19-Dec-18 | 22850.95 | 23024.10 | 0.76% |
| Ultratech | 19-Dec-18 | 4084.55 | 4134.00 | 1.21% |
| L&T Technology Services (LTTS) | 19-Dec-18 | 1609.00 | 1739.95 | 8.14% |
| DCB Bank | 19-Dec-18 | 164.55 | 175.35 | 6.56% |
| Bandhan Bank | 19-Dec-18 | 556.40 | 563.70 | 1.31% |

Securities in Ban For Trade Date 18-04-2019

IDBI, IDEA, JETAIRWAYS, PCJEWLLER, RPOWER.

Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|--|-----------|-------------|-------|
| 16-Apr-19 | INTLCONV | ELARA INDIA OPPORTUNITIES FUND LIMITED | S | 340000 | 29.75 |
| 16-Apr-19 | SHREDIGCEM | KUBER INDIA FUND | B | 1750000 | 17.64 |
| 16-Apr-19 | SHREDIGCEM | GLOBE CAPITAL MARKET LIMITED | B | 720000 | 16.76 |
| 16-Apr-19 | SHREDIGCEM | GLOBE CAPITAL MARKET LIMITED | B | 750000 | 16.58 |
| 16-Apr-19 | SHREDIGCEM | GLOBE CAPITAL MARKET LIMITED | S | 399836 | 17.47 |
| 16-Apr-19 | SHREDIGCEM | TRUE NORTH FUND VI LLP | B | 77,213,644 | 15.45 |
| 16-Apr-19 | SHREDIGCEM | VOTORANTIM CIMENTOS S.A. | S | 2,321,645 | 15.60 |
| 16-Apr-19 | SHREDIGCEM | VOTORANTIM CIMENTOS EAA INVERSIONES S.L. | S | 103,709,063 | 15.55 |

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|--------------------------|-------------------------------|-----------|----------|--------|
| 16-Apr-19 | Reliance Capital Limited | AXIS TRUSTEE SERVICES LIMITED | SELL | 3002500 | 177.94 |

 Note- Executed on 16th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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