

Tuesday, Sep 18th, 2018

Indian Indices	Close	(%) Chg
BSE	37585.51	-1.33
NSE	11377.75	-1.19

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26062.12	-0.35
Nasdaq	7895.79	-1.43
Nikkei (8:35 am)	23342.85	1.07
Hang Seng (8:35 am)	26710.88	-0.82
FTSE	7302.10	-0.03

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1202.00	-0.32
Silver (\$/Ounce)	14.13	-0.65
Crude (\$/bbl)	68.59	-0.46

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.51	0.93
EUR-INR	84.54	0.61

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.124	-0.71

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Alembicph	642	662	Jetairway	264	258
Divislab	1363	1401	JK Tyre	115.8	115
Infibeam	239	240	Manaprm	84	83.2
Jswsteel	411	415	--	--	--
Monsanto	3128	3358	--	--	--

Source: BSE

Market Technical Outlook

On 17/09/2018 markets opened lower traded with negative bias throughout the day to close in red. On the sectoral front Consumer Durable, Auto, Healthcare and FMCG led the fall whereas Realty and Power ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances = 1274/Declines = 1452).

Pattern Formation: On the daily chart, we are observing that prices have tested the upward gap area of 11430 to 11380 and have marginally closed below it.

Outlook: The current price action suggests weakness. On the upside, 11440 remains strong resistance. In coming trading session if Nifty trades and close above 11440 level then it can test 11480 – 11500 levels. On the other hand if Nifty is unable to cross the above mentioned resistance of 11440 then downside support is at 11320 – 11280 levels.

Broadly, we are of the opinion that one should adopt cautious approach at current levels.

Key Events 18-09-2018

Countries	Events
India	Foreign tourist arrivals for August, by tourism ministry
China	--
Europe	ECB President Draghi Speaks
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
Sunteck Realty	477	585	Buy
Hero MotoCorp	3126	3536	Accumulate
M&M	952	1027	Hold

News for stocks under our coverage

Infosys	Infosys invests \$1.5 mn more in TidalScale. Impact Neutral
Bank of Baroda	Govt proposes to merge Dena Bank, Vijaya Bank and Bank of Baroda. Impact Neutral

FII and DII Cash Activities 17-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4005.96	4112.5	-106.54
DII Activity (Rs in cr)	2441.9	2622.26	-180.36

FII Derivative Statistics 17-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	28201	2659.49	36293	3276.10	-616.60	291253	24871.02	24747.25	0.50
INDEX OPTIONS	953456	95767.75	967097	97087.53	-1319.78	950096	83898.56	84877.78	-1.15
STOCK FUTURES	163871	11152.67	172826	11881.53	-728.86	1209163	89916.68	90434.96	-0.57
STOCK OPTIONS	133086	10304.35	131760	10204.50	99.85	131498	9745.45	9495.01	2.64
Total	1278614	119884.25	1307976	122449.65	-2565.40	2582010	208431.70	209555.00	-0.54

- Open Interest of derivative segment decreased to Rs 208431.70 cr vs Rs 209555.00 cr.
- FII's net sellers in index futures to the amount of Rs 616.60 cr and in index options net sellers to the amount of Rs 1319.78 cr.
- Put-Call Ratio at 0.81 vs 0.82 (Bullish).

Securities in Ban For Trade Date 18-09-2018

ADANIANT

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
17-Sep-18	Bharat Fin. Inc.	BNP PARIBAS ARBITRAGE	BUY	750000	1,154.01
17-Sep-18	Jaiprakash Power Ven.	JAYPEE DEVELOPMENT CORPORATION	BUY	40000000	3.10
17-Sep-18	Bharat Fin. Inc.	BNP PARIBAS ARBITRAGE	SELL	126000	1,156.83
17-Sep-18	Jaiprakash Power Ven	JAYPEE INFRA VENTURES PRIVATE	SELL	40000000	3.10

 Note- Executed on 17th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 17-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	381	380	384	388	377	373
ASIANPAINT	1309	1314	1325	1341	1297	1286
AXISBANK	626	627	633	639	621	615
BAJAJ-AUTO	2861	2860	2880	2900	2841	2820
BAJAJFINSV	6550	6593	6657	6763	6487	6423
BAJFINANCE	2605	2618	2647	2689	2575	2546
BHARTIARTL	382	383	390	397	376	369
BPCL	364	360	371	379	352	341
CIPLA	665	666	672	679	659	654
COALINDIA	275	275	278	280	273	271
DRREDDY	2569	2577	2606	2644	2539	2510
EICHERMOT	29664	29539	29905	30147	29297	28931
GAIL	373	371	376	379	368	363
GRASIM	1065	1063	1082	1098	1046	1028
HCLTECH	1078	1078	1085	1092	1071	1063
HDFC	1879	1887	1902	1926	1863	1848
HDFCBANK	1992	2001	2014	2036	1979	1966
HEROMOTOCO	3128	3139	3169	3209	3099	3070
HINDALCO	241	243	245	248	239	237
HINDPETRO	258	256	263	268	251	243
HINDUNILVR	1605	1609	1623	1640	1592	1578
IBULHSGFIN	1201	1203	1219	1238	1185	1169
ICICIBANK	326	325	328	331	322	319
INDUSINDBK	1877	1869	1889	1901	1857	1837
INFRA TEL	267	269	273	278	264	260
INFY	726	730	736	746	720	715
IOC	157	156	159	162	153	150
ITC	302	303	305	308	300	299
KOTAKBANK	1230	1230	1239	1248	1222	1213
LT	1345	1346	1353	1360	1338	1332
LUPIN	950	958	970	990	938	925
M&M	951	948	959	968	940	928
MARUTI	8538	8572	8626	8714	8483	8429
NTPC	172	173	175	177	170	169
ONGC	172	172	173	175	170	169
POWERGRID	202	201	205	207	198	195
RELIANCE	1226	1233	1244	1262	1215	1204
SBIN	285	286	288	290	283	282
SUNPHARMA	646	653	662	677	638	629
TATAMOTORS	260	261	263	266	259	257
TATASTEEL	616	615	625	634	607	597
TCS	2074	2069	2083	2092	2060	2046
TECHM	768	765	775	783	757	747
TITAN	823	826	835	847	814	805
ULTRACEMCO	4104	4123	4155	4207	4071	4039
UPL	724	727	732	741	718	713
VEDL	235	235	238	241	232	229
WIPRO	330	331	335	339	327	323
YESBANK	319	319	322	325	316	313
ZEEL	475	473	481	486	468	461

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.00	13.51%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	336.00	15.88%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2107.25	56.72%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	416.40	4.36%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	625.00	5.15%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com