

**Key Highlights:-**

- Crude oil futures end marginally higher on Tuesda:**  
Crude oil futures ended marginally higher on Tuesday as traders looked ahead to weekly inventory reports from the American Petroleum Institute and Energy Information Administration. However, gains remained capped as surging coronavirus cases outweighed encouraging developments on the vaccine front. According to reports from across the globe, Covid-19 cases continue to surge. Sweden is reportedly moving to restrict the size of public gatherings after a spike in new coronavirus cases.
- Soybean futures edge marginally lower on increased arrivals:**  
Soybean futures edged marginally lower on NCDEX as speculators trimmed their positions due to an increase in arrivals of fresh crop. Concerns over resurging corona-virus Covid-19 cases around the globe also pressuring prices. However, firm trend at overseas markets capped some losses.
- Mentha oil futures decline on tepid demand:**  
Mentha oil futures declined on MCX as traders trimmed their bets amid tepid demand at domestic spot market. Further, lingering concerns over surging corona virus cases globally too added pressure on Mentha oil prices.

**Chart Of The Day:-**

khichijay published on TradingView.com, November 18, 2020 10:02:31 IST  
MCX:NATURALGAS1!, 60 200.6 ▲ +0.6 (+0.3%) O:200.7 H:200.8 L:200.6 C:200.6



TradingView

Trading Strategy	
<b>Natural Gas (NOV)</b>	
<b>BUY above</b>	<b>202</b>
Stop Loss	199
Target- 1	205
Target- 2	208
<b>SELL below</b>	<b>198</b>
Stop Loss	201
Target- 1	195
Target- 2	192

**Pivot levels for MCX Bullion:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
MCXBULLDEX 25-Nov-2020	15646	15851	15798	15722	15669	15593	15540	15464
GOLD 04-Dec-2020	50766	51288	51159	50962	50833	50636	50507	50310
SILVER 04-Dec-2020	63248	64562	64139	63693	63270	62824	62401	61955

**Pivot levels for MCX Energy:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
CRUDEOIL 19-Nov-2020	3049	3182	3145	3097	3060	3012	2975	2927
NATURALGAS 24-Nov-2020	200.0	209.2	206.4	203.2	200.4	197.2	194.4	191.2

**Pivot levels for MCX Metal:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
MCXMETLDEX 18-Nov-2020	12943	13133	13050	12997	12914	12861	12778	12725
COPPER 27-Nov-2020	543.3	554.4	551.3	547.3	544.2	540.2	537.1	533.1
NICKEL 27-Nov-2020	1196	1222	1210	1203	1191	1184	1172	1165
LEAD 27-Nov-2020	154.3	157.2	155.9	155.1	153.8	153.0	151.7	150.9
ZINC 27-Nov-2020	215.9	220.6	218.4	217.2	215.0	213.8	211.6	210.3
ALUMINIUM 27-Nov-2020	162.3	165.9	164.3	163.3	161.6	160.6	159.0	158.0

**Pivot levels for MCX Agri:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
CPO 27-Nov-2020	913	945	934	924	913	902	892	881
MENTHAOIL 27-Nov-2020	952	970	965	958	954	947	942	936
COTTON 27-Nov-2020	19930	20073	20017	19973	19917	19873	19817	19773

**Major Economic Data & Events Schedule Today**

Date	Time	Currency	Economic Indicators	Forecast	Previous	Impact
18-Nov-20	2:30pm	GBP	CPI y/y	0.5%	0.5%	Low
	2:30pm	GBP	Core CPI y/y	1.3%	1.3%	Low
	2:30pm	GBP	PPI Input m/m	0%	1.1%	Low
	2:30pm	GBP	PPI Output m/m	0.1%	-0.1%	Low
	7:00pm	USD	Building Permits	1.57M	1.55M	Low
	7:00pm	USD	Housing Starts	1.45M	1.42M	Low
	9:00pm	USD	Crude Oil Inventories	1.7M	4.3M	High
	10:45pm	USD	FOMC Member Williams Speaks			Low

## NSE Gold Mini Options

November 18, 2020

### Key Features

- 1<sup>st</sup> Time in history of Commodity Market
- New Innovative Product – Option on SPOT / GOODS
- Options in GOLD in line to GOLD MINI Contracts
- Product Developed post having extensive discussion in key stakeholders & supply chain.
- Trading Unit = 100 Grams                      Quotation - ₹ per 10 grams of 995 purity
- Tick Size = ₹ 0.50                              Strike Interval = 250
- Minimum Number of Strikes = 10 - 1 – 10

### Gold Mini Strategy



After a steep fall, Gold price is trading in a range bound .

For the coming session we assume price maintain in range of 500 points.

We suggest **Short Strangle NSE Gold Mini November Expiry**

#### Short Strangle November Series

**Sell Nov 50750 CE at 410**

**Sell Nov 50000 PE at 140**

**Total Premium 550**

**SL 700Loss - 1500**

**Target 300 Profit –2500**

**Margin Required 90000ROI 2.8 %**

**Duration T+1**

### Important Links

<https://www.nseindia.com/market-data/commodity-derivatives>



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