

Tuesday, Dec 18th, 2018

Indian Indices	Close	(%) Chg
BSE	36270.07	0.85
NSE	10888.35	0.77

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23592.98	-2.11
Nasdaq	6753.73	-2.27
Nikkei (8:35 am)	21242.66	-1.23
Hang Seng (8:35 am)	26002.60	-0.33
FTSE	6773.24	-1.05

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1252.00	0.02
Silver (\$/Ounce)	14.76	0.01
Crude (\$/bbl)	49.39	-0.98

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.55	-0.48
EUR-INR	81.14	-0.11

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.463	0.30

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Colgate	1301	1320	IL&FS Tran	11	10.5
HUL	1851	1870	--	--	--
Pidilite Ind	1182	1194	--	--	--
PVR	1562	1579	--	--	--
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Source: BSE

Market Technical Outlook

On 17/12/2018 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to closed in green. On the sectorial front Metal, Energy, Utilities, Oil & Gas and Power led the recovery. The advance decline ratio was in favour of advancing counter (Advances = 1392/Declines = 1186).

Pattern Formation: On the daily chart we are observing Nifty taking support at 200SMA.

Outlook: In view of the above price action it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10930 then it is likely to test 10960 - 10990 levels. On the downside, 10840 - 10780 levels may act as support for the day.

We still maintain our stance that one needs to adopt cautious positive approach at current levels as stock specific move is likely to continue.

Key Events 18-12-2018

Countries	Events
India	--
China	--
Europe	--
Japan	--
UK	--
US	Building Permits, Housing Starts

Ratings for stocks under our coverage

Company	CMP	Target	Call
Grasim	847	1029	Buy
City Union Bank	179	202	Accumulate
ACC	1498	1637	Hold

News for stocks under our coverage

TATA Motors	Tata Motors-Jaguar Land Rover hired Boston Consulting Group for \$3.2 billion turnaround plan, the spokesperson of JLR worker's representative body Unite Union said. He added that the workers had not been informed of any job reductions in January next year and do not expect any, as they have to be given at least 45 days of notice.
Bank of Baroda	To shut three overseas branches by June. Impact Neutral

FII and DII Cash Activities 17-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3220.76	3281.71	-60.95
DII Activity (Rs in cr)	2421.03	2497.87	-76.84

FII Derivative Statistics 17-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	23784	1758.82	29930	2078.01	-319.19	362406	28116.06	27268.61	3.11
INDEX OPTIONS	920453	55742.80	920676	55721.69	21.10	877551	65520.24	63992.47	2.39
STOCK FUTURES	180050	10239.52	177891	10233.49	6.03	1475590	86347.69	85851.84	0.58
STOCK OPTIONS	106544	6195.49	106035	6149.86	45.63	156546	8816.04	8576.84	2.79
Total	1230831	73936.62	1234532	74183.06	-246.44	2872093	188800.04	185689.76	1.67

- Open Interest of derivative segment increased to Rs 188800.04 cr vs Rs 185689.76 cr.
- FIIs net sellers in index futures to the amount of Rs 319.19 cr and in index options net buyers to the amount of Rs 21.10 cr.

Securities in Ban For Trade Date 18-12-2018

ADANIENIT, ADANIPOWER, JETAIRWAYS, RELCAPITAL

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
17-Dec-18	Goldiam International	GOLDIAM INTERNATIONAL	BUY	341529	88.50

Note- Executed on 17th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 17-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	371	373	376	381	368	364
ASIAN PAINT	1336	1337	1344	1352	1329	1322
AXIS BANK	617	619	622	628	614	611
BAJAJ-AUTO	2841	2840	2854	2867	2827	2813
BAJAJ FINSV	6088	6112	6175	6261	6026	5963
BAJ FINANCE	2474	2484	2501	2527	2457	2440
BHARTIARTL	315	317	321	327	311	307
BPCL	350	348	354	358	344	337
CIPLA	524	525	528	533	520	516
COAL INDIA	251	250	255	258	247	243
DRREDDY	2613	2616	2632	2651	2597	2581
EICHER MOT	23698	23733	23916	24134	23515	23332
GAIL	353	353	356	358	351	348
GRASIM	846	849	855	864	840	833
HCLTECH	972	967	979	987	959	946
HDFC	1960	1946	1978	1996	1928	1896
HDFC BANK	2130	2121	2142	2154	2109	2087
HEROMOTOCO	3286	3290	3316	3345	3261	3236
HINDALCO	225	224	227	229	223	220
HINDPETRO	228	228	230	232	226	223
HINDUNILVR	1851	1855	1865	1880	1841	1831
IBULHSGFIN	781	786	799	816	768	755
ICICI BANK	358	357	362	365	354	349
INDUSINDBK	1633	1626	1647	1660	1612	1591
INFRA TEL	255	253	257	260	251	247
INFY	694	700	707	719	687	681
IOC	143	142	144	144	142	141
ITC	280	279	282	285	277	274
JSW STEEL	300	298	302	305	296	292
KOTAK BANK	1222	1232	1257	1291	1198	1173
LT	1408	1409	1423	1439	1394	1380
M&M	756	757	763	769	750	744
MARUTI	7734	7728	7806	7878	7656	7578
NTPC	146	147	150	154	143	141
ONGC	148	148	150	152	146	144
POWERGRID	193	193	196	200	189	186
RELIANCE	1130	1125	1138	1146	1117	1103
SBIN	290	289	292	294	287	285
SUN PHARMA	421	422	424	428	419	417
TATAMOTORS	174	172	178	181	169	164
TATA STEEL	524	522	527	531	519	513
TCS	1994	1995	2004	2015	1985	1975
TECHM	720	718	724	729	713	707
TITAN	935	933	940	944	928	921
ULTRACEMCO	4009	3999	4032	4055	3976	3942
UPL	768	768	772	777	763	759
VEDL	206	208	211	217	202	199
WIPRO	340	339	343	346	335	331
YES BANK	181	182	184	187	179	177
ZEEL	502	498	511	521	488	474

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1196.35	75.52%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1328.00	19.75%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11312.95	16.28%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	224.85	9.15%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	351.95	6.62%

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