

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Tuesday, 19th May, 2020

Indian Indices	Last Price	(%) Chg
BSE	30028.98	-3.44
NSE	8823.25	-3.43
World Indices	Last Price	(%) Chg
Dow Jones	24597.37	3.85
Nasdaq	9234.83	2.44
Nikkei	20517.42	1.91
Hang Seng	24440.12	2.11
FTSE	6048.59	4.29
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1742.00	0.44
Silver (\$/Ounce)	17.50	0.21
Crude (\$/BBL)	35.13	0.92
Aluminium spot (\$/mt)	1498.75	-0.03
Copper SPOT (\$/mt)	5346.00	-0.01
Lead Spot (\$/MT)	1666.75	0.15
Natural gas \$/MMBtu	1.78	-0.34
Currency	Last Price	(%) Chg
USD-INR	76.03	0.19
EUR-INR	82.18	0.22
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.05	-0.51

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ALEMBIC	880	900	BANKBAR	38.6	38.3
INDIACEM	117	123	CHEMNPE	54.2	53.1
--	--	--	CHOLAFIN	242	240
--	--	--	DBCORP	61.5	61.4
--	--	--	INDHOTEL	62.3	62.1

Source: BSE

Market Technical Outlook



Nifty witnessed selling pressure throughout the day which led the nifty to close in red. On the daily chart, we are observing bear candle which has convincingly close below the 21-day SMA (9256) and the 50-day SMA (9244) shown above in the graph. This suggests weakness going ahead. In coming trading session if nifty trades below 8800 level then it may test 8700 – 8656 level. On the upside, 9000 - 9139 level may act as resistance for the day.

Since, Nifty has given close below 8900 level on the daily chart it has breached the higher-top higher-bottom formation. Hence, one needs to adopt cautious approach at current level.

News for stocks

--	--
--	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-803.13
Stock Futures	Net Sell	-521.54
Net Future Position	Net Sell	-1324.67
Index Options	Net Sell	-429.70
Stock Options	Net Sell	-183.76
Net Options Position	Net Sell	-613.46
FII In cash Segment	Net Sell	-2512.82
DII In cash Segment	Net Sell	-152.42
Net Cash Position	Net Sell	-2665.24

Technical Levels for Nifty 50 Companies

Company	Closing 18-05-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	293.30	297.33	303.32	313.33	287.32	281.33
ASIAN PAINT	1501.10	1519.25	1540.40	1579.70	1479.95	1458.80
AXIS BANK	358.80	366.70	381.10	403.40	344.40	330.00
BAJAJ-AUTO	2477.45	2530.60	2600.20	2722.95	2407.85	2338.25
BAJAJ FINSV	4465.45	4551.83	4652.67	4839.88	4364.62	4263.78
BAJFINANCE	1938.60	1986.02	2046.03	2153.47	1878.58	1818.57
BHARTIARTL	538.05	544.08	552.97	567.88	529.17	520.28
BPCL	294.05	302.47	313.08	332.12	283.43	272.82
BRITANNIA	3109.55	3124.22	3150.33	3191.12	3083.43	3057.32
CIPLA	600.45	591.98	613.47	626.48	578.97	557.48
COALINDIA	121.70	123.25	125.45	129.20	119.50	117.30
DRREDDY	3679.15	3685.18	3756.52	3833.88	3607.82	3536.48
EICHERMOT	12988.20	13297.95	13740.45	14492.70	12545.70	12103.20
GAIL	81.00	82.75	85.00	89.00	78.75	76.50
GRASIM	495.80	501.80	509.50	523.20	488.10	480.40
HCLTECH	510.75	512.30	517.10	523.45	505.95	501.15
HDFC	1512.05	1552.03	1597.67	1683.28	1466.42	1420.78
HDFCBANK	836.65	851.98	872.67	908.68	815.97	795.28
HEROMOTOCO	2070.55	2116.40	2172.65	2274.75	2014.30	1958.05
HINDALCO	115.35	116.88	119.47	123.58	112.77	110.18
HINDUNILVR	2005.25	2013.90	2039.20	2073.15	1979.95	1954.65
ICICIBANK	298.50	304.08	314.92	331.33	287.67	276.83
INDUSINDBK	376.75	389.83	405.62	434.48	360.97	345.18
INFRA TEL	207.10	206.07	211.03	214.97	202.13	197.17
INFY	663.90	662.48	671.97	680.03	654.42	644.93
IOC	71.55	72.83	74.52	77.48	69.87	68.18
ITC	164.75	165.07	166.98	169.22	162.83	160.92
JSWSTEEL	163.25	167.18	172.27	181.28	158.17	153.08
KOTAK BANK	1113.65	1133.22	1156.43	1199.22	1090.43	1067.22
LT	813.35	831.12	852.23	891.12	792.23	771.12
M&M	377.20	375.98	384.72	392.23	368.47	359.73
MARUTI	4720.95	4832.17	4983.78	5246.62	4569.33	4417.72
NESTLEIND	16240.35	16325.85	16489.50	16738.65	16076.70	15913.05
NTPC	88.90	89.08	90.32	91.73	87.67	86.43
ONGC	72.90	74.08	75.77	78.63	71.22	69.53
POWERGRID	154.50	156.00	158.70	162.90	151.80	149.10
RELIANCE	1440.75	1450.25	1472.50	1504.25	1418.50	1396.25
SBIN	155.30	158.90	162.80	170.30	151.40	147.50
SHREECEM	18152.70	18464.05	18928.10	19703.50	17688.65	17224.60
SUNPHARMA	440.70	443.18	452.12	463.53	431.77	422.83
TATAMOTORS	80.65	81.58	83.57	86.48	78.67	76.68
TATASTEEL	266.60	268.42	274.38	282.17	260.63	254.67
TCS	1945.60	1923.55	1975.00	2004.40	1894.15	1842.70
TECHM	504.05	506.85	512.20	520.35	498.70	493.35
TITAN	817.30	824.10	838.20	859.10	803.20	789.10
ULTRACEMCO	3307.80	3392.58	3504.07	3700.33	3196.32	3084.83
UPL	375.80	375.30	385.20	394.60	365.90	356.00
VEDL	92.50	92.75	95.40	98.30	89.85	87.20
WIPRO	182.20	182.27	184.93	187.67	179.53	176.87
ZEEL	149.50	153.95	159.85	170.20	143.60	137.70

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	525.00	12.66%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (18-05-2020)
INFY	730.80	663.90
WIPRO	233.50	182.20
ZEEL	258.93	149.50
LT	1237.48	813.35
ITC	224.40	164.75
HCLTECH	541.15	510.75
HINDUNILVR	2037.98	2005.25
TATASTEEL	377.96	266.60
SBIN	280.05	155.30
GRASIM	694.87	495.80
TATAMOTORS	135.70	80.65
M&M	501.43	377.20
HDFC	2112.19	1512.05
HINDALCO	174.35	115.35
BPCL	425.60	294.05
ICICIBANK	449.67	298.50
HDFCBANK	1144.90	836.65
HEROMOTOCO	2350.12	2070.55
ASIANPAINT	1715.48	1501.10
IOC	117.71	71.55
AXISBANK	646.09	358.80
ONGC	112.92	72.90
TITAN	1131.02	817.30
VEDL	130.48	92.50
UPL	519.46	375.80
GAIL	115.87	81.00
SHREECEM	20308.88	18152.70
EICHERMOT	18249.62	12988.20
INDUSINDBK	1160.13	376.75
BAJFINANCE	3639.49	1938.60
ADANIPORTS	353.19	293.30
POWERGRID	187.75	154.50
ULTRACEMCO	4036.22	3307.80
TCS	2070.43	1945.60
KOTAKBANK	1523.20	1113.65
TECHM	698.36	504.05
JSWSTEEL	228.48	163.25
NTPC	111.23	88.90
MARUTI	6390.64	4720.95
BAJAJ-AUTO	2854.33	2477.45
BAJAJFINSV	7799.05	4465.45
COALINDIA	182.86	121.70
INFRATEL	227.23	207.10

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	21-May-2020	9500	2094825
NIFTY	21-May-2020	9200	1742925
NIFTY	21-May-2020	9700	1720575

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	21-May-2020	8500	1181850
NIFTY	21-May-2020	8800	946050
NIFTY	21-May-2020	8600	922875

Securities in Ban For Trade Date 19-05-2020

NIL

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
18-May-20	AU Small Finance Bank Ltd	GOVERNMENT OF SINGAPORE	BUY	1969686	414.60
18-May-20	Healthcare Glob. Ent. Ltd	BUENA VISTA FUND MGT LLC A/C BUENA VISTA ASIAN OPPOR MASTER FUND LTD.	BUY	1932400	94.82
18-May-20	Healthcare Glob. Ent. Ltd	FIRST STATE INVESTMENT (HONGKONG) LTD A/C FIRST STATE INDIAN SUB CONTINENT FUND	SELL	1059097	93.66

Note- Executed on 18th May 2020. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com