

Previous Week Change in CME Market

Currency	Open	High	Low	Close	% change
Dollar Index	98.023	98.203	97.970	98.062	+0.06%
EUR/USD	1.1106	1.1113	1.1066	1.1090	-0.14%
GBP/USD	1.2086	1.2176	1.2074	1.2150	+0.55%
JPY/USD	107.34	107.58	106.50	106.61	-0.68%

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	71.86	71.53	71.23	70.90	70.60
EUR-INR	80.80	79.88	79.38	78.46	77.96
GBP-INR	87.54	87.06	86.32	85.84	85.10
JPY –INR	68.64	67.80	67.23	66.39	65.82

Pair of the week- USD-INR



Trading Strategy

USD-INR AUG: SELL BELOW 70.90 SL ABOVE 71.50 TP- 70.30/69.80.

Technical View- USD-INR Aug unable to cross year long resistance and form “Bearish Long Legged Doji” candlestick pattern on weekly chart, we can see some profit booking ,if it breaks support holding at 70.80 for downside targets of 70.30-69.80 in the upcoming sessions. Else upside rally may resume for 71.80 – 72.30 levels.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-08-19	11:30pm	FOMC Meeting Minutes	-	-	High
22-08-19	6:00pm	Unemployment Claims	217k	220k	-
	-	Flash Manufacturing PMI	52.9	53.0	Moderate
23-08-19	7:30pm	Fed Chair Powell Speaks			High
	-	New Home Sales	645k	646k	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
22-08-19	1:00pm	French Flash Services PMI	52.5	52.6	High
	1:30pm	German Flash Manufacturing PMI	43.1	43.2	High
		German Flash Services PMI	54.1	54.5	High
22-08-19	5:00pm	ECB Monetary Policy Meeting Accounts			-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-08-19	2:00pm	Public Sector Net Borrowing	-3.7B	6.5B	Moderate
22-08-19	-	CBI Realized Sales	-13	-16	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
19-08-19	5:20am	JPY	Trade Balance (Jul)	-200B	589.6B	Moderate
21-08-19	Tentative	INR	RBI MPC Meeting Minutes	52:9	52	Moderate
22-08-19	6:00am	JPY	Service PMI		51.5B	High
23-08-19	5:00am	JPY	National Core CPI (YoY) (Jul)	0.6%	0.6%	Moderate
-	-	JPY	National CPI(MoM)		0.7%	-
-	5:0pm	INR	FX Reserves, USD			
23-08-19	6:30pm	CNY	CB Leading Index m/m		0.9%	-
24-08-19	1:00am	JPY	CFTC JPY speculative net positions		24.7K	

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey: Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar:

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