

Thursday, 19th September, 2019

Indian Indices	Last Price	(%) Chg
BSE	36563.88	0.23
NSE	10840.65	0.21
World Indices	Last Price	(%) Chg
Dow Jones	27147.08	0.13
Nasdaq	8177.39	-0.11
Nikkei	22183.53	1.01
Hang Seng	26493.64	-0.97
FTSE	7314.05	-0.09
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1499.20	-1.10
Silver (\$/Ounce)	17.72	-1.14
Crude (\$/BBL)	63.73	0.20
Aluminium spot (\$/mt)	1784.75	-0.42
Copper SPOT (\$/mt)	5802.00	-0.03
Lead Spot (\$/MT)	2074.00	-0.37
Natural gas \$/MMBtu	2.63	-0.15
Currency	Last Price	(%) Chg
USD-INR	71.32	-0.83
EUR-INR	78.84	-0.62
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.61	-1.64

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
WHIRLPO	1685	1700	CORPBANK	16.5	16.5
--	--	--	IBREALEST	60.1	57.0
--	--	--	INDIANBK	158	157
--	--	--	ITC	239	234
--	--	--	LICHSGFIN	389	385

Source: BSE

Market Technical Outlook



Nifty opened higher traded in a narrow range with choppiness but finally managed to close in green. On the daily chart we are observing an inside day which suggests indecisiveness prevailing at current level. Further, prices for second consecutive trading session have closed below 21-day SMA (10949). This suggests weakness. We still maintain our stance that **Nifty is in a lower- top lower- bottom formation. Hence one needs to adopt cautious approach towards the market.**

In coming trading session if Nifty opens higher in the range of 10870 to 10894 then go short with a stop loss of 10933 for a target of 10820 – 10789 - 10759 levels.

News for stocks

RITES	Company has signed contract for supply of two Diesel Multiple Unit (DMU) train sets, for \$22.4 mn with Sri Lanka government.
GREENLAM INDUSTRIES	The Company has expanded the production capacity at its Nalagarh plant in Himachal Pradesh by 1.6 mn laminate sheets per annum.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	542.12
Stock Futures	Net Buy	601.19
Net Future Position	Net Buy	1143.31
Index Options	Net Sell	-1654.72
Stock Options	Net Buy	31.40
Net Options Position	Net Sell	-1623.32
FII In cash Segment	Net Sell	-959.09
DII In cash Segment	Net Buy	780.45
Net Cash Position	Net Sell	-178.64

Technical Levels for Nifty 50 Companies

Company	Closing 18-09-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	366.35	366.28	368.37	370.38	364.27	362.18
ASIANPAINT	1547.75	1547.90	1560.80	1573.85	1534.85	1521.95
AXISBANK	648.40	648.15	654.75	661.10	641.80	635.20
BAJAJ-AUTO	2777.05	2782.05	2814.00	2850.95	2745.10	2713.15
BAJAJFINSV	7255.05	7266.35	7336.70	7418.35	7184.70	7114.35
BAJFINANCE	3413.85	3422.28	3456.07	3498.28	3380.07	3346.28
BHARTIARTL	335.60	338.12	341.63	347.67	332.08	328.57
BPCL	382.10	379.97	390.88	399.67	371.18	360.27
BRITANNIA	2613.85	2623.58	2658.97	2704.08	2578.47	2543.08
CIPLA	458.65	458.60	462.85	467.05	454.40	450.15
COALINDIA	192.35	194.43	197.12	201.88	189.67	186.98
DRREDDY	2743.65	2740.25	2765.35	2787.05	2718.55	2693.45
EICHERMOT	16030.40	16142.45	16442.90	16855.40	15729.95	15429.50
GAIL	134.95	134.12	136.58	138.22	132.48	130.02
GRASIM	703.10	705.20	709.40	715.70	698.90	694.70
HCLTECH	1058.45	1058.68	1066.72	1074.98	1050.42	1042.38
HDFC	1988.30	1994.37	2006.33	2024.37	1976.33	1964.37
HDFCBANK	1093.88	1098.65	1107.30	1120.72	1085.23	1076.58
HEROMOTOCO	2576.10	2570.03	2623.07	2670.03	2523.07	2470.03
HINDALCO	198.00	198.65	200.15	202.30	196.50	195.00
HINDUNILVR	1829.20	1830.60	1842.55	1855.90	1817.25	1805.30
IBULHSGFIN	419.25	423.10	434.85	450.45	407.50	395.75
ICICIBANK	399.35	400.43	404.37	409.38	395.42	391.48
INDUSINDBK	1330.40	1333.73	1345.67	1360.93	1318.47	1306.53
INFRADEL	253.50	252.83	256.42	259.33	249.92	246.33
INFY	829.85	828.93	833.87	837.88	824.92	819.98
IOC	128.15	127.35	129.40	130.65	126.10	124.05
ITC	239.25	238.53	243.02	246.78	234.77	230.28
JSWSTEEL	221.40	220.73	224.22	227.03	217.92	214.43
KOTAKBANK	1464.75	1464.53	1479.17	1493.58	1450.12	1435.48
LT	1318.00	1319.90	1326.50	1335.00	1311.40	1304.80
M&M	527.00	525.52	532.83	538.67	519.68	512.37
MARUTI	6095.05	6097.82	6209.03	6323.02	5983.83	5872.62
NTPC	122.50	121.67	123.68	124.87	120.48	118.47
ONGC	127.00	127.63	129.32	131.63	125.32	123.63
POWERGRID	202.05	201.10	203.95	205.85	199.20	196.35
RELIANCE	1205.70	1206.40	1215.60	1225.50	1196.50	1187.30
SBIN	280.40	279.25	284.10	287.80	275.55	270.70
SUNPHARMA	416.80	418.55	422.85	428.90	412.50	408.20
TATAMOTORS	121.75	122.72	124.93	128.12	119.53	117.32
TATASTEEL	358.25	354.97	364.58	370.92	348.63	339.02
TCS	2138.55	2131.55	2149.95	2161.35	2120.15	2101.75
TECHM	716.75	712.25	722.60	728.45	706.40	696.05
TITAN	1160.70	1159.75	1168.95	1177.20	1151.50	1142.30
ULTRACEMCO	3902.80	3908.60	3932.15	3961.50	3879.25	3855.70
UPL	557.05	554.93	567.12	577.18	544.87	532.68
VEDL	149.70	148.43	151.77	153.83	146.37	143.03
WIPRO	244.30	244.52	245.73	247.17	243.08	241.87
YESBANK	64.10	64.08	66.47	68.83	61.72	59.33
ZEEL	335.40	337.03	340.67	345.93	331.77	328.13

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.10	1600.85	49.88%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1698.70	89.05%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	3762.00	65.65%
Bajaj Finserv Ltd	1-Nov-16	3416.80	8580.00	151.11%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3800.00	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	636.30	14.36%
Century Textile and Industries Ltd	25-Nov-16	739.30	1471.00	98.97%
Cipla Ltd	20-Mar-17	597.30	678.50	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1325.80	0.83%
DLF Ltd	10-Apr-19	194.30	209.65	7.90%
Emami Limited	26-Jun-19	290.35	330.00	13.66%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2357.85	37.08%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	2370.00	50.68%
HDFC Bank Limited	10-Nov-16	1251.30	2503.30	100.06%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.30	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	1869.50	44.84%
ICICI Bank Ltd.	6-Apr-18	278.65	443.90	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	428.00	13.89%
Infosys Ltd.	17-Aug-17	487.60	804.00	64.89%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1555.90	89.26%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	144.95	21.60%
Marico Ltd.	4-Apr-18	325.00	396.60	22.03%
Nestle India Ltd.	27-Sep-18	9729.40	12268.50	26.10%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	700.00	6.85%
Pidilite Industries Limited	4-Oct-16	681.60	1373.00	101.44%
Prestige Estates Projects Limited	6-Jun-18	286.70	298.25	4.03%
Rites Ltd.	19-Dec-18	226.96	253.00	11.47%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.80	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2292.00	70.46%
Trent Ltd.	19-Dec-18	348.40	476.60	36.80%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.00	20.06%
Voltas Ltd.	27-Mar-18	613.90	658.40	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955.00	124.13%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (18-09-2019)
WIPRO	267.65	244.30
RELIANCE	1251.12	1205.70
ZEEL	398.64	335.40
LT	1389.45	1318.00
ITC	278.84	239.25
TATASTEEL	476.54	358.25
SBIN	307.69	280.40
GRASIM	820.83	703.10
TATAMOTORS	167.83	121.75
CIPLA	528.83	458.65
M&M	649.94	527.00
HDFC	2040.29	1988.30
HINDALCO	201.46	198.00
HDFCBANK	2242.39	2187.75
HEROMOTOCO	2715.54	2576.10
SUNPHARMA	429.92	416.80
BRITANNIA	2912.16	2613.85
IOC	143.58	128.15
AXISBANK	713.44	648.40
ONGC	149.79	127.00
VEDL	170.98	149.70
UPL	583.41	557.05
GAIL	160.02	134.95
EICHERMOT	19941.52	16030.40
INDUSINDBK	1525.81	1330.40
ADANI PORTS	377.48	366.35
ULTRACEMCO	4135.83	3902.80
TECHM	736.90	716.75
JSWSTEEL	272.62	221.40
NTPC	125.91	122.50
MARUTI	6770.72	6095.05
YESBANK	161.65	64.10
BAJAJ-AUTO	2822.41	2777.05
COALINDIA	231.86	192.35
INFRA TEL	277.13	253.50
IBULHSGFIN	685.13	419.25

Securities in Ban For Trade Date 19-09-2019

NIL

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
18-Sep-19	CEAT Limited	INDIA OPPORTUNITIES GROWTH FUND LTD PINEWOOD STRATEGY	BUY	230000	901.00
18-Sep-19	CEAT Limited	SOCIETE CEAT D INVESTISSEMENTS EN ASIE S A SPF	SELL	230000	901.00
18-Sep-19	NIIT Limited	NIITIANS WELFARE TRUST	SELL	1489935	85.44

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
18-Sep-19	NIITLTD	NIITIANS WELFARE TRUST	S	1518028	85.21

 Note- Executed on 18th Sept 2019. Bulk Deal Buy/Sell done by fund house is considered.

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	19-Sep-19	11000	30,54,975
NIFTY	19-Sep-19	11100	27,13,725
NIFTY	19-Sep-19	10900	23,95,350

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	19-Sep-19	10800	21,17,250
NIFTY	19-Sep-19	10700	16,93,275
NIFTY	19-Sep-19	10600	11,89,650

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com