

Monday, Nov 19<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	35457.16	0.56
NSE	10682.20	0.62

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25413.22	0.49
Nasdaq	7247.87	-0.15
Nikkei (8:35 am)	21755.46	0.35
Hang Seng (8:35 am)	26195.80	0.05
FTSE	7013.88	-0.34

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1222.00	-0.08
Silver (\$/Ounce)	14.37	-0.08
Crude (\$/bbl)	57.17	1.26

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.92	-0.08
EUR-INR	81.45	0.04

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.816	0.77

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Atul	3540	3545	Care	1005	1004
Bajajhdng	3120	3295	Hexaware	308	305
Divislabs	1557	1574	Motherson	149	140
ICICI Bank	367	375	Rallis	165	161
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Source: BSE

## Market Technical Outlook

Sensex to end with a net gains of 0.91% whereas Nifty gained 0.91% w-o-w.

**Pattern Formation:** On the **weekly chart**, we are observing two consecutive narrow range body formations which suggests indecisiveness prevailing at current levels. On the **daily chart**, we are observing series of narrow range of body formations which suggests that markets are cautious at current level.

**Outlook:** We still maintain our earlier stance that **10680 to 10710 is strong supply zone**. In coming week if Nifty trades and close above **10735 level** then it is likely to test 10810 – 10884 – 10971 levels. However, if Nifty trades and close below **10628 level** then it can test 10554 – 10480 – 10393 levels.

We reiterate our view that the pullback rally is likely to extend its gains. At present, **10680 to 10710 is strong supply zone and any move above the mentioned supply zone would intensify upside momentum**. Hence, one needs to adopt cautiously positive approach towards the markets.

## Key Events 19-11-2018

Countries	Events
India	Foreign tourist arrivals for October, by tourism ministry
China	--
Europe	Current Account, Eurogroup Meetings
Japan	Trade Balance
UK	--
US	FOMC Member Williams Speaks

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Ashok Leyland	106	133	Buy
Indusind Bank	1501	1743	Accumulate
Aurobindo Pharma	783	855	Hold

## News for stocks under our coverage

**YES Bank** | ICRA has affirms Long-term rating AA+ for the bank with negative implications.

**FII and DII Cash Activities 16-11-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5637.94	4793.12	844.82
DII Activity (Rs in cr)	3866.07	4238.31	-372.24

**FII Derivative Statistics 16-11-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	43076	2962.09	40730	2799.04	163.05	441518	33755.85	32430.34	4.09
INDEX OPTIONS	1198876	71376.90	1203180	71705.81	-328.92	1034703	75779.10	73881.04	2.57
STOCK FUTURES	244036	13404.70	256512	13848.35	-443.65	1429318	83787.26	83066.71	0.87
STOCK OPTIONS	156297	8830.43	157679	9056.57	-226.13	166325	9948.59	9772.51	1.80
<b>Total</b>	<b>1642285</b>	<b>96574.12</b>	<b>1658101</b>	<b>97409.77</b>	<b>-835.66</b>	<b>3071864</b>	<b>203270.80</b>	<b>199150.61</b>	<b>2.07</b>

- Open Interest of derivative segment increased to Rs 203270.80 vs Rs 199150.61 cr.
- FIIs net buyers in index futures to the amount of Rs 163.05 cr and in index options net sellers to the amount of Rs 328.92 cr.
- Put-Call Ratio at 1.05 vs 0.86 (Bearish)

**Securities in Ban For Trade Date 19-11-2018**

ADANIEN, ADANIPOWER

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
16-Nov-18	MINDTREE	COPTHALL MAURITIUS INVESTMENT	S	1694421	840.00
16-Nov-18	MINDTREE	NORTHERN MULTI MANAGER EMERGING MARKETS EQUITY FUND	B	1694421	840.01
16-Nov-18	TEJASNET	ADITYA BIRLA SUN LIFE MUTUAL FUND A/C	B	1138646	257.00
16-Nov-18	TEJASNET	INTEL CAPITAL (CAYMAN) CORPORATION	S	1,359,932	257.03
16-Nov-18	VIKASECO	NOMURA SINGAPORE	B	3,500,000	14.00
16-Nov-18	VIKASECO	VIKAS GARG	S	6,379,144	14.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
16-Nov-18	Vikas EcoTech	NOMURA SINGAPORE	BUY	3500000	14.00
16-Nov-18	Indiabulls Hsg Fin	PRINCIPAL GLOBAL INVESTORS LLC	SELL	2700000	767.26
16-Nov-18	Info Edge (India)	ARANDA INVEST(MAURI) PTE	SELL	1172000	1,370.39

 Note- Executed on 16<sup>th</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 16-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	347	347	352	356	343	338
ASIAN PAINT	1321	1321	1330	1338	1313	1305
AXIS BANK	620	624	632	645	612	604
BAJAJ-AUTO	2695	2692	2709	2723	2678	2661
BAJAJ FINSV	5696	5679	5746	5797	5629	5562
BAJ FINANCE	2402	2386	2433	2464	2356	2309
BHARTIARTL	333	324	346	359	311	289
BPCL	322	321	326	330	317	312
CIPLA	531	529	536	541	523	516
COALINDIA	264	264	266	268	261	259
DRREDDY	2477	2472	2502	2527	2447	2417
EICHER MOT	24735	24497	25068	25402	24163	23592
GAIL	342	345	349	356	338	335
GRASIM	832	827	843	854	815	799
HCLTECH	1022	1018	1042	1062	998	974
HDFC	1889	1877	1905	1920	1862	1834
HDFC BANK	2004	1999	2018	2032	1985	1966
HEROMOTOCO	2962	2952	2980	2997	2935	2908
HINDALCO	230	231	234	238	227	224
HINDPETRO	244	245	251	257	238	232
HINDUNILVR	1689	1697	1710	1732	1676	1662
IBULHSGFIN	766	779	804	841	742	718
ICICIBANK	368	369	373	379	364	360
INDUSINDBK	1501	1505	1522	1544	1483	1465
INFRA TEL	260	259	263	266	256	253
INFY	651	653	661	671	643	634
IOC	143	143	146	148	141	139
ITC	277	277	278	280	275	274
JSWSTEEL	335	337	342	349	330	325
KOTAK BANK	1169	1165	1177	1185	1157	1145
LT	1399	1402	1412	1424	1389	1379
M&M	768	768	776	785	759	751
MARUTI	7341	7396	7489	7637	7248	7154
NTPC	154	154	155	157	153	152
ONGC	156	156	159	161	153	151
POWERGRID	188	188	190	192	186	184
RELIANCE	1127	1118	1139	1151	1106	1085
SBIN	291	288	294	298	285	279
SUNPHARMA	520	520	526	532	514	507
TATAMOTORS	180	180	182	184	178	176
TATASTEEL	574	578	587	600	565	557
TCS	1887	1886	1901	1915	1871	1856
TECHM	728	724	737	745	715	702
TITAN	921	921	929	937	913	905
ULTRACEMCO	3962	3951	3991	4020	3922	3882
UPL	772	768	778	785	762	751
VEDL	207	207	209	211	205	204
WIPRO	326	327	330	334	323	320
YES BANK	191	194	199	207	185	180
ZEEL	444	444	452	460	436	428

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10735.00	10.34%
Bajajfinance	11-Oct-18	2270.95	2474.90	8.98%
Ambuja Cement	06-Nov-18	206.00	219.00	6.31%

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