

Wednesday, Dec 19th, 2018

Indian Indices	Close	(%) Chg
BSE	36347.08	0.21
NSE	10908.70	0.19

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23675.64	0.35
Nasdaq	6783.91	0.45
Nikkei (8:35 am)	21025.10	-0.43
Hang Seng (8:35 am)	25800.47	-0.05
FTSE	6701.59	-1.06

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1254.60	0.08
Silver (\$/Ounce)	14.75	0.33
Crude (\$/bbl)	46.40	0.35

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.44	-1.55
EUR-INR	80.28	-1.06

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.358	-1.38

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
GSKCONS	7794	7934	JK Bank	36.15	35
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Source: BSE

Market Technical Outlook

On 18/12/2018 markets opened lower but momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front, Capital Goods, Bankex and Auto led the rally whereas IT, Teck and FMCG ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances = 1441/Declines = 1119).

Pattern Formation: On the daily chart we are observing that prices have tested the upward gap area of 10844 to 10815 and has bounced back sharply.

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10922 then it is likely to test 10950 - 11020 levels. On the downside, 10850 - 10800 levels may act as support for the day.

We still maintain our stance that one needs to adopt cautious positive approach at current levels as stock specific move is likely to continue.

Key Events 19-12-2018

Countries	Events
India	Money supply, Rainfall for week
China	--
Europe	--
Japan	Trade Balance
UK	CPI, RPI
US	Current Account, Crude Oil Inventories

Ratings for stocks under our coverage

Company	CMP	Target	Call
Ashok Leyland	106	133	Buy
Axis Bank	617	697	Accumulate
PNB Housing	970	1055	Hold

News for stocks under our coverage

TCS TCS collaborates with Red Hat to build digital transformation solutions- **Impact Positive**

FII and DII Cash Activities 18-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4353.14	4208.38	144.76
DII Activity (Rs in cr)	2618.05	2800.65	-182.60

FII Derivative Statistics 18-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	26678	1840.52	38895	2791.49	-950.96	377881	29376.72	28116.06	4.48
INDEX OPTIONS	1185497	71128.46	1174276	70187.60	940.85	878958	65759.96	65520.24	0.37
STOCK FUTURES	210703	11865.14	210530	12124.67	-259.53	1472039	86493.72	86347.69	0.17
STOCK OPTIONS	102821	6049.06	102233	6045.67	3.38	159528	8978.72	8816.04	1.85
Total	1525699	90883.18	1525934	91149.43	-266.25	2888406	190609.11	188800.04	0.96

- Open Interest of derivative segment increased to Rs 190609.11 cr vs Rs 188800.04 cr.
- FII net sellers in index futures to the amount of Rs 950.96 cr and in index options net buyers to the amount of Rs 940.85 cr.
- Put-Call Ratio at 0.91

Securities in Ban For Trade Date 19-12-2018

ADANIEN, ADANIPOWER, JETAIRWAYS, RELCAPITAL

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

N.A.

Note- Executed on 18th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 18-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	373	371	377	380	367	361
ASIANPAINT	1356	1348	1369	1382	1335	1315
AXISBANK	619	618	623	626	615	610
BAJAJ-AUTO	2841	2846	2869	2897	2817	2794
BAJAJFINSV	6153	6131	6186	6220	6098	6043
BAJFINANCE	2532	2506	2565	2597	2473	2414
BHARTIARTL	318	317	322	326	313	308
BPCL	353	353	358	362	349	344
CIPLA	523	523	527	530	520	516
COALINDIA	252	252	254	256	249	247
DRREDDY	2639	2622	2662	2685	2599	2559
EICHERMOT	23866	23703	24062	24259	23506	23147
GAIL	355	354	358	361	350	346
GRASIM	854	848	864	873	839	823
HCLTECH	985	978	996	1007	967	948
HDFC	1952	1947	1962	1973	1937	1922
HDFCBANK	2135	2126	2149	2162	2112	2089
HEROMOTOCO	3298	3288	3335	3372	3250	3203
HINDALCO	225	225	227	229	223	221
HINDPETRO	231	231	233	235	229	226
HINDUNILVR	1841	1841	1849	1857	1833	1825
IBULHSGFIN	777	777	785	793	769	761
ICICIBANK	362	360	365	368	357	352
INDUSINDBK	1640	1631	1653	1666	1618	1596
INFRA TEL	255	255	257	259	252	250
INFY	677	679	684	691	672	667
IOC	145	144	146	146	144	142
ITC	278	279	280	282	277	275
JSWSTEEL	305	303	309	312	300	295
KOTAKBANK	1237	1230	1247	1256	1221	1205
LT	1429	1421	1437	1446	1412	1396
M&M	771	765	778	785	758	746
MARUTI	7772	7737	7820	7867	7690	7607
NTPC	148	147	149	150	146	144
ONGC	148	148	149	150	146	145
POWERGRID	196	195	199	201	193	189
RELIANCE	1136	1132	1143	1150	1125	1113
SBIN	293	291	296	298	289	284
SUNPHARMA	433	429	439	445	423	413
TATAMOTORS	175	175	177	180	173	171
TATASTEEL	527	525	530	534	522	516
TCS	1988	1989	2001	2014	1976	1963
TECHM	709	710	716	722	703	698
TITAN	933	934	938	942	930	926
ULTRACEMCO	4008	4001	4024	4040	3985	3962
UPL	744	753	765	786	732	720
VEDL	209	208	211	213	205	202
WIPRO	335	335	338	341	332	329
YESBANK	179	179	181	183	177	175
ZEEL	463	472	489	516	445	428

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1196.35	75.52%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1328.00	19.75%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11312.95	16.28%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	224.85	9.15%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	357.60	8.33%

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