

Apr 20th, 2023

LEMON TREE HOTELS LTD



Technical Outlook

- The stock has given a consolidation breakout on the daily chart. At present the stock is outperforming the bench mark indices. Further, both the momentum indicator viz RSI and MACD are positively poised. This suggests that upside momentum is likely to continue. Hence, one can Buy LEMONTREE@85 OR DECLINE UP TO 82 SL 78 TGT 105-115 CMP(85)

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