

Monday, 20th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37930.77	1.44
NSE	11407.15	1.33
World Indices	Last Price	(%) Chg
Dow Jones	25764.00	-0.38
Nasdaq	7816.29	-1.04
Nikkei	21307.84	0.27
Hang Seng	27552.72	-0.34
FTSE	7348.62	-0.07
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1275.80	0.01
Silver (\$/Ounce)	14.40	0.05
Crude (\$/BBL)	73.16	1.32
Aluminium spot (\$/mt)	1832.75	0.16
Copper SPOT (\$/mt)	6053.50	-0.07
Lead Spot (\$/MT)	1823.25	0.10
Natural gas \$/MMBtu	2.64	0.53
Currency	Last Price	(%) Chg
USD-INR	70.32	0.26
EUR-INR	78.60	-0.11
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.36	-0.2

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	3786	3860	ALKEMLA	1687	1674
BAJFINA	3301	3314	BIOCON	520	516
BAJAJFIN	7993	8024	BBTC	1126	1115
HDFCBA	2361	2369	DELTACO	165	155
KOTAKB	1460	1469	MOTHERS	117	114

Source: BSE

Market Technical Outlook

Sensex ended with net gains of 1.25% whereas Nifty gained 1.14% W-o-W.

Pattern Formation: On the Weekly chart, we are observing a positive candle which suggests that momentum on the upside is likely to continue. On the Daily chart, we are observing that prices have taken support at the demand zone of 11100 to 11100.

Outlook: Combining the above two pattern formations it is evident that markets are cautiously positive at current levels. At present Nifty has resistance at 11565 – 11658 - 11766 levels whereas on the downside it has support at 11248 – 11156 - 11048 levels. In coming week if Nifty trades and close above 11472 level then it is likely to test 11565 – 11658 - 11766 levels. However, if Nifty trades and close below 11341 level then it can test 11248 – 11156 - 11048 levels.

Broadly, we are of the opinion that weekly trend remains down. Hence, at higher level selling is likely to emerge. Further, markets would remain volatile due to Lok sabha exit poll followed by the final outcome of the Lok sabha elections 2019 on 23.05.2019. Hence one needs to adopt cautious approach towards the markets.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
ADOR WELDING	305	305	384	BUY
TATA MOTORS	150	177	159	HOLD

News for stocks under our Fundamental coverage

BANK OF BARODA	State-owned Bank of Baroda (BoB) is considering the option of rationalising 800-900 branches across the country to improve operational efficiency, following its merger with Dena Bank and Vijaya Bank
BAJAJ AUTO	Bajaj Auto Limited net profit for Q4FY19 rose by 21% YoY to Rs. 1,306 crore. Total volumes (including motorcycles and commercial vehicles) in both domestic and export markets crossed 50 lakh units in the 2018-19 financial year

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	311.22
Stock Futures	Net Buy	591.65
Net Future Position	Net Buy	902.88
Index Options	Net Sell	-840.90
Stock Options	Net Sell	-108.48
Net Options Position	Net Sell	-949.38
FII In cash Segment	Net Sell	-1057.82
DII In cash Segment	Net Buy	1809.76
Net Cash Position	Net Buy	751.94

Technical Levels for Nifty 50 Companies

Company	Closing 17-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	367	367	373	378	362	357
ASIAN PAINT	1320	1317	1334	1347	1304	1288
AXIS BANK	749	743	758	768	733	718
BAJAJ-AUTO	3040	3042	3148	3257	2933	2827
BAJAJ FINSV	7993	7870	8152	8312	7711	7429
BAJ FINANCE	3301	3246	3371	3440	3177	3052
BHARTIARTL	328	327	332	336	324	319
BPCL	376	374	381	386	369	362
CIPLA	2779	2758	2806	2833	2731	2683
COALINDIA	544	546	550	557	539	535
DRREDDY	236	236	239	241	233	230
EICHERMOT	2745	2741	2814	2883	2672	2598
GAIL	20937	20664	21273	21610	20327	19718
GRASIM	333	332	335	336	331	329
HCLTECH	829	826	837	845	818	806
HDFC	1063	1066	1073	1084	1056	1049
HDFC BANK	1994	1977	2015	2036	1955	1917
HEROMOTOCO	2362	2348	2384	2405	2326	2290
HINDALCO	2623	2594	2666	2709	2551	2479
HINDPETRO	192	191	194	196	188	185
HINDUNILVR	1737	1721	1758	1778	1701	1664
IBULHSGFIN	723	721	730	737	714	705
ICICIBANK	390	387	394	399	383	376
INDUSINDBK	1374	1377	1389	1404	1362	1350
INFRA TEL	269	268	271	274	266	263
INFY	724	727	733	742	717	711
IOC	150	150	153	156	147	144
ITC	301	300	304	307	297	292
JSWSTEEL	276	275	279	281	273	269
KOTAK BANK	1460	1448	1481	1503	1427	1394
LT	1362	1355	1378	1394	1339	1316
M&M	620	616	626	632	610	601
MARUTI	6707	6661	6836	6966	6531	6356
NTPC	126	125	127	128	124	123
ONGC	167	166	170	172	164	160
POWERGRID	182	182	184	185	180	179
RELIANCE	1267	1265	1279	1290	1254	1241
SBIN	319	318	323	327	314	310
SUNPHARMA	409	409	416	423	402	395
TATAMOTORS	177	175	180	182	172	167
TATASTEEL	469	467	474	478	463	457
TCS	2095	2107	2124	2152	2079	2062
TECHM	785	785	793	801	777	768
TITAN	1191	1191	1202	1214	1179	1168
ULTRACEMCO	4493	4479	4523	4553	4449	4405
UPL	971	974	990	1009	955	939
VEDL	161	162	164	166	159	157
WIPRO	286	287	289	292	285	283
YES BANK	134	138	143	151	129	124
ZEEL	372	365	385	397	353	334

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 20-05-2019

JETAIRWAYS.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
17-May-19	ARTEMISELC	INDIACREDIT RISK MANAGEMENT LLP	B	248000	68.10

Bulk Deals (NSE)

N/A

Note- Executed on 17th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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