

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.29	98.03	97.03	98.01	97.32	+0.69
EUR/USD	1.1236	1.1265	1.1153	1.1156	1.1233	-0.69
GBP/USD	1.3005	1.304	1.2711	1.2718	1.2993	-2.12
JPY/USD	0.9109	0.9173	0.9075	0.9083	0.9095	-0.13

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.76	70.04	70.36	70.64	70.96
EUR-INR	77.85	78.23	78.87	79.25	79.89
GBP-INR	88.06	88.93	90.49	91.36	92.92
JPY -INR	62.23	61.70	63.16	62.63	64.09

Pair of the week- EUR-INR



Trading Strategy

EUR-INR MAY: SELL AT 78.85 -78.90 SL ABOVE 79.60 TP- 77.30/76.60.

**Technical View-** EUR-INR failed to break weekly trend line resistance and is expected to correct further this week.

**Major Economic Data & Events Schedule For the Week**
**US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-05-19	4:30am	Fed Chair Powell Speaks	-	-	High
-	8:15pm	FOMC Member Evans Speaks	-	-	Medium
22-05-19	11:30pm	FOMC Meeting Minutes	-	-	High
26-05-19-	6:00pm	Core Durable Goods Orders m/m	-	0.4%	-
-	-	Durable Goods Orders m/m	-	2.7%	Medium
25-05-19	Tentative	Treasury Currency Report	-	-	-

**European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
23-05-19	12:45pm	French Flash Services PMI	50.7	50.5	High
-	1:00pm	German Flash Manufacturing PMI	44.9	44.4	-
-	2:30pm	German Flash Services PMI	55.2	55.7	-
-	Day 1	European Parliamentary Elections	-	-	-
24-05-19	Day 2	European Parliamentary Elections	-	-	-
25-05-19	Day 3	European Parliamentary Elections	-	-	-

**UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
21-05-19	2:00pm	Inflation Report Hearings	-	-	High
22-05-19	-	CPI y/y	2.2%	1.9%	-
24-05-19	-	Retail Sales m/m	-	1.1%	-

**Japanese, Chinese & Indian Economic data Schedule**

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
20-05-19	5:20am	JPY	Prelim GDP Price Index y/y	0.2%	-0.3%	Medium
-	-	-	Prelim GDP q/q	-0.1%	0.5%	-
23-05-19	6:30pm	CNY	CB Leading Index m/m	-	1.2%	-

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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