

**Agro Corner**

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3478.00	-1.02
RM Seed (Jaipur)	4350.00	+0.20
Soy oil (Indore)	737.00	0.00
Guar gum (Jodh)	9546.25	+1.34
Guar seed (Jodh.)	4500.00	+2.24
Jeera (Unjha)	19652.10	-0.47
TMC (Nizamabad)	7071.50	-1.47
Dhaniya (Kota)	5167.65	-1.14

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated 17<sup>th</sup> August 2018

**News Headlines:-**

- ✓ Soybean futures traded marginally lower on NCDEX, as expectation of good area this season due to forecast of normal rains is keeping the prices under pressure. However, losses were capped on fresh buying initiated by the market participants on good meal exports.
- ✓ Cardamom futures soared on MCX and hit an upper circuit of Rs 1,361.50 per kg as participants built up fresh positions amid pick-up in demand at spot market. Moreover, fears of damage to standing crops and delay in new crop supplies also fuelled the upward momentum.

**RM SEED (SEP)**

BUY ABOVE 4200 TP-4361/4488 SL BELOW 4100.



RM seed bounced back sharply last week and bunked the bearish trend seen in oilseed segment since last couple of weeks. Mustard recovered around two percent from weekly lows in last two days to break above the crucial trend line resistance. The oilseed also managed to close above the equally crucial moving average band that has a special blend of some off-bit & uncommon numbers tested on higher parameters. The bunch of momentum indicators like RSI & MACD is also looking set to move in favor of bulls. The only concern is an inconsistent ADX which is trading well below the required reading of 20. Still, it is a good set-up for buyers as the associated risk is quite low.

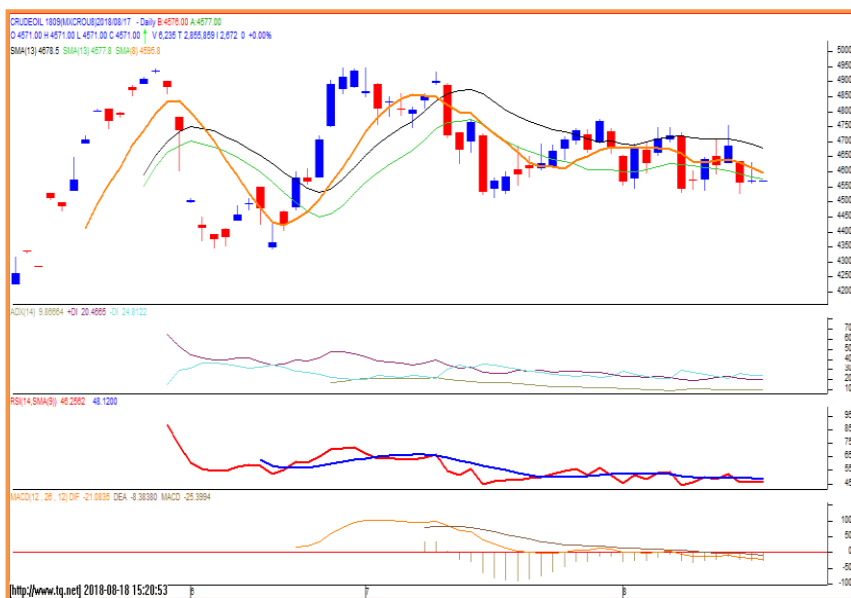
@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3371	-0.33	3207	3244	3308	3345	3409	3446	3510	Up
RM seed	4188	+1.09	4050	4081	4134	4165	4218	4249	4302	Up
Soy oil	739.35	+0.26	715.00	720.50	729.90	735.40	744.80	750.30	759.70	Sideways
Guar Gum	9882	+0.36	8875	9123	9502	9750	10129	10377	10756	Up
Guar seed	4601	+0.62	4134	4245	4423	4533	4711	4822	5000	Up
Jeera	19880	+0.20	18900	19160	19520	19780	20140	20400	20760	Up
Turmeric	6978	-2.92	6635	6793	6885	7043	7135	7293	7385	Down
Dhaniya	4884	-2.88	4529	4679	4781	4931	5033	5183	5285	Down

**Metals & Energy**

@ Spot	Spot Rate	+/- %
Gold (London)	\$1176.50	-2.86
Silver (London)	\$14.61	-4.26
Crude Oil (Texas, US)	\$65.91	-2.76
NG (Henry Hub, US)	\$2.946	+0.34
Copper (London)	\$5933.50	-3.58

**CRUDE OIL (SEP)**

SELL AT 4600-4605 TP-4475/4391 SL ABOVE 4681.



**News Highlights :-**

- ✓ Gold futures ended slightly higher on Friday, as U.S. dollar weakened a little, relieving pressure on prices. However, the precious metal remained near 19-month lows and looked poised for its biggest weekly drop since May 2017. Gold futures for December delivery settled up 0.02 percent, at \$ 1,184.20 per ounce, on the Comex division of the NYMEX. While, spot gold was up 0.31 percent at \$ 1,177.21 per ounce.
- ✓ Crude oil futures extended their gains for the second straight session to settle higher on Friday, amid hopes the trade talks between US and China next week will help diffuse trade tensions and reduce fears about any slowdown in fuel demand. Besides, according to a weekly report from Energy Company Baker Hughes showed that US oil rig count, an early indicator of future output, remained unchanged at 869 rigs in the last week amid a steady decline in crude prices, which hit a near two-month low earlier this week.

Crude oil tumbled by more than one and a half percent last week and extended the series of high momentum yet same sized insider negative candlesticks. This series has generated multiple bottoms at almost similar levels. However, these formations pose the danger of getting a big breakdown instead of a bounce back as the candlesticks are bearish to their core. All in all, it's again a sell set-up for the week and the only fear factor is the highly volatile currency segment which can slightly distort the broader picture. The matured 'Head & Shoulder' pattern is now showing its true colors. The only saving grace could be in the form of an 'upside down kind of' change in short-term demand-supply related fundamentals.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	36778	-3.13	34345	35384	36081	37120	37817	38856	39553	Down
GOLD	29349	-1.46	28489	28878	29114	29503	29739	30128	30364	Down
CRUDE OIL	4598	-1.63	4230	4377	4488	4635	4746	4893	5004	Down
COPPER	407.65	-2.85	374.70	388.60	398.10	412.10	421.60	435.50	445.00	Up
NICKEL	946.60	-0.62	864.70	889.90	918.20	943.40	971.70	996.90	1025.20	Down
LEAD	139.40	-3.80	126.30	132.50	136.00	142.20	145.70	151.90	155.40	Down
ZINC	168.00	-4.76	147.10	155.40	161.70	170.10	176.40	184.70	191.00	Up
ALUMINIUM	141.90	-1.29	134.70	137.80	139.80	142.90	145.00	148.10	150.10	Sideways
NG	206.60	+1.42	197.70	200.20	203.40	205.90	209.10	211.60	214.80	Up

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