

Tuesday, 20<sup>th</sup> August, 2019

Indian Indices	Last Price	(%) Chg
BSE	37402.49	0.14
NSE	11053.90	0.06
World Indices	Last Price	(%) Chg
Dow Jones	26135.79	0.96
Nasdaq	8002.81	1.35
Nikkei	20642.72	0.39
Hang Seng	26261.22	-0.12
FTSE	7189.65	1.02
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1506.00	-0.37
Silver (\$/Ounce)	16.88	-0.38
Crude (\$/BBL)	59.78	0.07
Aluminium spot (\$/mt)	1795.50	0.22
Copper SPOT (\$/mt)	5771.00	0.04
Lead Spot (\$/MT)	2057.75	0.09
Natural gas \$/MMBtu	2.21	0.18
Currency	Last Price	(%) Chg
USD-INR	71.49	0.44
EUR-INR	79.44	0.57
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.57	0.63

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
APOLLOHO	1490	1508	BIOCON	216	215
ASIANPAI	1584	1609	CYIENT	425	417
BATA	1473	1492	KTKBANK	77.8	77.4
BERGERPA	362	368	SUNDAR	402	431
PIDILITE	1367	1389	WOCKPH	279	276

Source: BSE

### Market Technical Outlook



Nifty opened higher traded with positive bias with choppiness which led the indices to close in green. On the daily chart, we are observing “Doji” candlestick formations which suggest indecisiveness prevailing at current level. We still maintain our stance that **Nifty is in a lower-top lower- bottom formation and pullback rallies are likely to attract selling pressure.**

**In coming trading session if Nifty opens down in the range of 11030 - 10992 then one can go long with a stop loss of 10930. On the upside Nifty may test 11081 – 11102 - 11137 levels.**

### News for stocks under our Fundamental coverage

<b>MAHANAGAR GAS</b>	BG Asia Pacific Holding, the promoter of Mumbai-based Mahanagar Gas, is looking to exit completely from the city gas distribution company by selling 10% stake for Rs 724 cr through a block deal. Floor price: Rs 733 per share (up to 6.9% discount)
<b>BAJAJ AUTO</b>	Bajaj Auto has hiked stake in Bajaj Holdings to 3.14% over past six months. Bajaj Holdings too has increased stake in Bajaj Auto to 33.43%. This exercise demonstrates confidence amongst each other’s business and is part of regular capital allocation of the Bajaj group.
<b>TATA MOTORS</b>	CARE cuts long-term rating to AA- versus AA, outlook negative.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-72.28
Stock Futures	Net Sell	-326.99
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-399.27</b>
Index Options	Net Sell	-801.67
Stock Options	Net Sell	-7.14
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-808.81</b>
FII In cash Segment	Net Sell	-305.74
DII In cash Segment	Net Buy	386.23
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>80.49</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 19-08-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	357.40	359.10	361.70	366.00	354.80	352.20
ASIAN PAINT	1586.45	1592.73	1603.27	1620.08	1575.92	1565.38
AXIS BANK	685.00	683.45	690.55	696.10	677.90	670.80
BAJAJ-AUTO	2725.50	2737.43	2761.07	2796.63	2701.87	2678.23
BAJAJ FINSV	7376.65	7416.02	7491.48	7606.32	7301.18	7225.72
BAJ FINANCE	3328.05	3339.35	3367.70	3407.35	3299.70	3271.35
BHARTIARTL	361.00	362.35	364.90	368.80	358.45	355.90
BPCL	347.00	349.03	352.07	357.13	343.97	340.93
CIPLA	2478.40	2489.83	2508.57	2538.73	2459.67	2440.93
COALINDIA	475.85	478.67	482.73	489.62	471.78	467.72
DRREDDY	198.95	200.20	201.85	204.75	197.30	195.65
EICHERMOT	2509.10	2524.35	2553.70	2598.30	2479.75	2450.40
GAIL	16337.70	16476.77	16660.93	16984.17	16153.53	15969.37
GRASIM	127.30	128.27	129.93	132.57	125.63	123.97
HCLTECH	732.35	741.15	751.00	769.65	722.50	712.65
HDFC	1064.05	1066.55	1075.45	1086.85	1055.15	1046.25
HDFC BANK	2114.05	2115.72	2133.33	2152.62	2096.43	2078.82
HEROMOTOCO	2206.85	2216.85	2232.00	2257.15	2191.70	2176.55
HINDALCO	2631.50	2649.22	2682.23	2732.97	2598.48	2565.47
HINDPETRO	181.15	180.38	183.02	184.88	178.52	175.88
HINDUNILVR	1820.90	1825.63	1840.27	1859.63	1806.27	1791.63
IBULHSGFIN	536.85	546.80	562.70	588.55	520.95	505.05
ICICIBANK	423.40	423.80	427.50	431.60	419.70	416.00
INDUSINDBK	1442.50	1443.65	1456.75	1471.00	1429.40	1416.30
INFRA TEL	255.30	254.95	259.85	264.40	250.40	245.50
INFY	777.65	778.00	782.65	787.65	773.00	768.35
IOC	125.80	126.17	127.03	128.27	124.93	124.07
ITC	251.55	253.27	255.58	259.62	249.23	246.92
JSWSTEEL	226.20	227.27	229.78	233.37	223.68	221.17
KOTAK BANK	1496.35	1502.13	1513.72	1531.08	1484.77	1473.18
LT	1352.20	1350.72	1362.43	1372.67	1340.48	1328.77
M&M	520.55	524.77	531.53	542.52	513.78	507.02
MARUTI	5982.55	5972.85	6034.10	6085.65	5921.30	5860.05
NTPC	118.90	118.98	120.37	121.83	117.52	116.13
ONGC	126.30	126.95	127.85	129.40	125.40	124.50
POWERGRID	207.05	207.73	209.32	211.58	205.47	203.88
RELIANCE	1292.60	1289.80	1299.60	1306.60	1282.80	1273.00
SBIN	286.85	288.42	290.83	294.82	284.43	282.02
SUNPHARMA	426.00	427.07	433.13	440.27	419.93	413.87
TATAMOTORS	120.80	121.13	122.27	123.73	119.67	118.53
TATASTEEL	359.55	361.22	365.28	371.02	355.48	351.42
TCS	2163.00	2168.90	2180.10	2197.20	2151.80	2140.60
TECHM	670.35	668.75	676.00	681.65	663.10	655.85
TITAN	1088.95	1091.27	1102.38	1115.82	1077.83	1066.72
ULTRACEMCO	4158.15	4189.85	4237.30	4316.45	4110.70	4063.25
UPL	542.05	543.70	555.15	568.25	530.60	519.15
VEDL	144.30	144.23	146.22	148.13	142.32	140.33
WIPRO	252.10	251.77	253.53	254.97	250.33	248.57
YES BANK	76.65	77.80	79.60	82.55	74.85	73.05
ZEEL	348.05	347.52	352.38	356.72	343.18	338.32

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.10	1600.85	49.88%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1698.70	89.05%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	3762.00	65.65%
Bajaj Finserv Ltd	1-Nov-16	3416.80	8580.00	151.11%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3800.00	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	636.30	14.36%
Century Textile and Industries Ltd	25-Nov-16	739.30	1471.00	98.97%
Cipla Ltd	20-Mar-17	597.30	678.50	13.59%
DLF Ltd	10-Apr-19	194.30	209.65	7.90%
Emami Limited	26-Jun-19	290.35	330.00	13.66%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2357.85	37.08%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	2370.00	50.68%
HDFC Bank Limited	10-Nov-16	1251.30	2503.30	100.06%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.30	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	1869.50	44.84%
ICICI Bank Ltd.	6-Apr-18	278.65	443.90	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	428.00	13.89%
Infosys Ltd.	17-Aug-17	487.60	804.00	64.89%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1555.90	89.26%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	144.95	21.60%
Marico Ltd.	4-Apr-18	325.00	396.60	22.03%
Nestle India Ltd.	27-Sep-18	9729.40	12268.50	26.10%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	700.00	6.85%
Pidilite Industries Limited	4-Oct-16	681.60	1373.00	101.44%
Prestige Estates Projects Limited	6-Jun-18	286.70	298.25	4.03%
Rites Ltd.	19-Dec-18	226.96	253.00	11.47%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.80	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2292.00	70.46%
Trent Ltd.	19-Dec-18	348.40	476.60	36.80%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.00	20.06%
Voltas Ltd.	27-Mar-18	613.90	658.40	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955.00	124.13%

**IPO Listing Today**

Company Name: Sterling And Wilson Solar Limited, BSE Code: 542760, NSE Symbol: SWSOLAR, Issue Price: Rs 780 per share, Series: EQ

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (19-08-2019)
WIPRO	266.89	252.1
ZEEL	407.62	348.05
LT	1392.22	1352.2
ITC	282.58	251.55
TATASTEEL	498.52	359.55
SBIN	308.02	286.85
DRREDDY	2646.86	2509.1
GRASIM	833.84	732.35
TATAMOTORS	174.24	120.8
CIPLA	537.42	475.85
M&M	673.73	520.55
HINDALCO	205.83	181.15
BPCL	354.7	347
HDFCBANK	2215.65	2206.85
HEROMOTOCO	2739.25	2631.5
SUNPHARMA	442.79	426
BRITANNIA	2937.65	2478.4
IOC	145.22	125.8
AXISBANK	707.45	685
ONGC	152.83	126.3
VEDL	177.78	144.3
UPL	575.95	542.05
GAIL	165.03	127.3
EICHERMOT	20627.3	16337.7
INDUSINDBK	1539.48	1442.5
ADANI PORTS	374.71	357.4
TECHM	737.49	670.35
JSWSTEEL	284.77	226.2
NTPC	126.63	118.9
MARUTI	6864.22	5982.55
YESBANK	175.63	76.65
BAJAJ-AUTO	2807.18	2725.5
COALINDIA	239.28	198.95
INFRA TEL	278.27	255.3
IBULHSGFIN	718.86	536.85

**Securities in Ban For Trade Date 20-08-2019**

DHFL, IDBI.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
19-Aug-19	Reliance Infrastructu Ltd	KBC EQUITY FUND	SELL	2065950	44.86

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
19-Aug-19	INDIGRID	ESOTERIC II PTE. LIMITED.	B	6822711	83.89
19-Aug-19	INDIGRID	PTC CABLES PRIVATE LIMITED	S	3919104	83.89
19-Aug-19	INDIGRID	BHADRAM JANHIT SHALIKA	S	6082776	83.97

 Note- Executed on 19<sup>th</sup> Aug 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)