

Friday, 20th September, 2019

Indian Indices	Last Price	(%) Chg
BSE	36093.47	-1.29
NSE	10704.80	-1.25
World Indices	Last Price	(%) Chg
Dow Jones	27094.79	-0.19
Nasdaq	8182.88	0.07
Nikkei	22142.42	0.44
Hang Seng	26541.81	0.28
FTSE	7356.42	0.58
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1510.70	0.30
Silver (\$/Ounce)	17.97	0.48
Crude (\$/BBL)	64.91	0.79
Aluminium spot (\$/mt)	1796.50	0.11
Copper SPOT (\$/mt)	5811.00	0.30
Lead Spot (\$/MT)	2094.00	0.07
Natural gas \$/MMBtu	2.54	0.16
Currency	Last Price	(%) Chg
USD-INR	71.38	0.07
EUR-INR	79.07	0.28
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.63	0.26

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	CANBK	189	187
--	--	--	IBULHSG	395	387
--	--	--	IBREALES	57.9	56.6
--	--	--	INDIANBK	153	152
--	--	--	LICHSGFIN	380	376

Source: BSE

Market Technical Outlook



Nifty opened higher but was unable to sustain the opening gains and selling intensified as the day progressed which led the indices to close deep in red. On the daily chart we are observing that prices have breached the prior swing low (shown above in the graph) and formed a bear candle which suggests further downside. We continue to maintain our stance that **Nifty is in a lower- top lower- bottom formation. Hence one needs to adopt cautious approach towards the market.**

In coming trading session if Nifty opens higher in the range of 10745 -10800 then go short with a stop loss of 10840 for a target of 10662 – 10637 - 10595 levels.

News for stocks

--	--
--	--
--	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1700.12
Stock Futures	Net Sell	-407.76
Net Future Position	Net Sell	-2107.88
Index Options	Net Buy	2847.66
Stock Options	Net Sell	-38.63
Net Options Position	Net Buy	2809.03
FII In cash Segment	Net Sell	-892.52
DII In cash Segment	Net Buy	645.72
Net Cash Position	Net Sell	-246.80

Technical Levels for Nifty 50 Companies

Company	Closing 19-09-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	361.90	362.08	366.32	370.73	357.67	353.43
ASIANPAINT	1553.90	1554.13	1563.27	1572.63	1544.77	1535.63
AXISBANK	638.20	640.27	647.93	657.67	630.53	622.87
BAJAJ-AUTO	2738.85	2745.43	2769.42	2799.98	2714.87	2690.88
BAJAJFINSV	7188.65	7191.07	7246.58	7304.52	7133.13	7077.62
BAJFINANCE	3362.05	3376.25	3412.20	3462.35	3326.10	3290.15
BHARTIARTL	337.60	338.28	341.87	346.13	334.02	330.43
BPCL	379.85	380.67	385.68	391.52	374.83	369.82
BRITANNIA	2621.80	2621.67	2653.33	2684.87	2590.13	2558.47
CIPLA	452.05	454.63	459.37	466.68	447.32	442.58
COALINDIA	193.45	192.48	195.47	197.48	190.47	187.48
DRREDDY	2732.55	2729.80	2750.95	2769.35	2711.40	2690.25
EICHERMOT	15752.50	15854.17	16078.33	16404.17	15528.33	15304.17
GAIL	133.05	133.18	135.57	138.08	130.67	128.28
GRASIM	699.90	701.92	708.58	717.27	693.23	686.57
HCLTECH	1049.55	1046.60	1060.95	1072.35	1035.20	1020.85
HDFC	1974.60	1980.33	1996.57	2018.53	1958.37	1942.13
HDFCBANK	1101.05	1097.37	1110.73	1120.42	1087.68	1074.32
HEROMOTOCO	2532.25	2546.90	2580.35	2628.45	2498.80	2465.35
HINDALCO	195.95	196.00	198.85	201.75	193.10	190.25
HINDUNILVR	1812.75	1821.53	1834.82	1856.88	1799.47	1786.18
IBULHSGFIN	394.75	398.83	418.52	442.28	375.07	355.38
ICICIBANK	386.60	388.88	393.42	400.23	382.07	377.53
INDUSINDBK	1282.25	1297.90	1317.65	1353.05	1262.50	1242.75
INFRADEL	249.40	250.05	253.05	256.70	246.40	243.40
INFY	820.70	820.97	826.73	832.77	814.93	809.17
IOC	126.20	126.78	128.17	130.13	124.82	123.43
ITC	236.70	237.58	239.07	241.43	235.22	233.73
JSWSTEEL	219.55	218.80	222.35	225.15	216.00	212.45
KOTAKBANK	1452.60	1454.13	1463.27	1473.93	1443.47	1434.33
LT	1300.70	1306.30	1314.60	1328.50	1292.40	1284.10
M&M	519.30	520.58	528.17	537.03	511.72	504.13
MARUTI	5971.75	6029.72	6117.03	6262.32	5884.43	5797.12
NTPC	121.70	121.58	123.07	124.43	120.22	118.73
ONGC	124.30	125.07	126.48	128.67	122.88	121.47
POWERGRID	201.15	201.00	202.90	204.65	199.25	197.35
RELIANCE	1179.05	1187.13	1201.62	1224.18	1164.57	1150.08
SBIN	274.05	275.68	278.32	282.58	271.42	268.78
SUNPHARMA	411.15	412.75	417.30	423.45	406.60	402.05
TATAMOTORS	124.20	123.58	125.97	127.73	121.82	119.43
TATASTEEL	344.65	346.90	353.75	362.85	337.80	330.95
TCS	2101.95	2109.58	2128.17	2154.38	2083.37	2064.78
TECHM	703.35	706.35	712.70	722.05	697.00	690.65
TITAN	1153.20	1156.43	1164.42	1175.63	1145.22	1137.23
ULTRACEMCO	3866.30	3877.57	3917.13	3967.97	3826.73	3787.17
UPL	562.05	559.22	569.23	576.42	552.03	542.02
VEDL	146.15	146.08	150.17	154.18	142.07	137.98
WIPRO	241.50	242.53	244.82	248.13	239.22	236.93
YESBANK	54.10	57.30	61.60	69.10	49.80	45.50
ZEEL	308.85	316.65	327.20	345.55	298.30	287.75

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.10	1600.85	49.88%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1698.70	89.05%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	3762.00	65.65%
Bajaj Finserv Ltd	1-Nov-16	3416.80	8580.00	151.11%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3800.00	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	636.30	14.36%
Century Textile and Industries Ltd	25-Nov-16	739.30	1471.00	98.97%
Cipla Ltd	20-Mar-17	597.30	678.50	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1325.80	0.83%
DLF Ltd	10-Apr-19	194.30	209.65	7.90%
Emami Limited	26-Jun-19	290.35	330.00	13.66%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2357.85	37.08%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	2370.00	50.68%
HDFC Bank Limited	10-Nov-16	1251.30	2503.30	100.06%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.30	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	1869.50	44.84%
ICICI Bank Ltd.	6-Apr-18	278.65	443.90	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	428.00	13.89%
ICICI Lombard General Insurance	19-Sep-19	1154.85	1177.05	1.92%
Infosys Ltd.	17-Aug-17	487.60	804.00	64.89%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1555.90	89.26%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	144.95	21.60%
Marico Ltd.	4-Apr-18	325.00	396.60	22.03%
Nestle India Ltd.	27-Sep-18	9729.40	12268.50	26.10%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	700.00	6.85%
Pidilite Industries Limited	4-Oct-16	681.60	1373.00	101.44%
Prestige Estates Projects Limited	6-Jun-18	286.70	298.25	4.03%
Rites Ltd.	19-Dec-18	226.96	253.00	11.47%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.80	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2292.00	70.46%
Trent Ltd.	19-Dec-18	348.40	476.60	36.80%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.00	20.06%
Voltas Ltd.	27-Mar-18	613.90	658.40	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955.00	124.13%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (19-09-2019)
WIPRO	267.68	241.50
RELIANCE	1251.37	1179.05
ZEEL	397.88	308.85
LT	1388.80	1300.70
ITC	278.60	236.70
TATASTEEL	475.65	344.65
SBIN	307.62	274.05
GRASIM	820.03	699.90
TATAMOTORS	167.55	124.20
CIPLA	528.50	452.05
M&M	648.78	519.30
HDFC	2040.65	1974.60
HINDALCO	201.34	195.95
ICICIBANK	390.74	386.60
HDFCBANK	1121.54	1101.05
HEROMOTOCO	2713.41	2532.25
SUNPHARMA	429.50	411.15
BRITANNIA	2910.18	2621.80
IOC	143.52	126.20
AXISBANK	713.50	638.20
ONGC	149.68	124.30
VEDL	170.74	146.15
UPL	583.66	562.05
GAIL	159.82	133.05
EICHERMOT	19901.24	15752.50
INDUSINDBK	1524.28	1282.25
ADANI PORTS	377.44	361.90
ULTRACEMCO	4135.14	3866.30
TECHM	736.95	703.35
JSWSTEEL	272.16	219.55
NTPC	125.92	121.70
MARUTI	6762.34	5971.75
YESBANK	161.01	54.10
BAJAJ-AUTO	2823.11	2738.85
COALINDIA	231.57	193.45
INFRA TEL	277.06	249.40
IBULHSGFIN	683.61	394.75

Securities in Ban For Trade Date 20-09-2019

NIL.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
19-Sep-19	IIFL Wealth Mgmt Ltd	SMALLCAP WORLD FUND INC	BUY	1382889	1,267.72
19-Sep-19	Yes Bank Limited	MORGAN CREDITS PRIVATE LIMITED	SELL	58000000	58.16

Bulk Deals (BSE)

N/A.

 Note- Executed on 19th Sept 2019. Bulk Deal Buy/Sell done by fund house is considered.

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	26-Sep-19	11000	44,76,750
NIFTY	26-Sep-19	11200	31,64,700
NIFTY	26-Sep-19	10900	28,92,600

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	26-Sep-19	10800	34,93,425
NIFTY	26-Sep-19	10600	33,82,050
NIFTY	26-Sep-19	10500	24,27,150

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com