

Thursday, Dec 20<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	36484.33	0.38
NSE	10967.30	0.54

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23323.66	-1.49
Nasdaq	6636.83	-2.17
Nikkei (8:35 am)	20631.43	-1.70
Hang Seng (8:35 am)	25724.61	-0.54
FTSE	6765.94	0.96

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1247.60	-0.70
Silver (\$/Ounce)	14.64	-1.17
Crude (\$/bbl)	47.40	-1.60

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.60	-0.08
EUR-INR	80.44	0.61

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.223	-1.66

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bataindia	1115	1127	--	--	--
Colgate	1329	1340	--	--	--
Marico	394	395	--	--	--
Muthootfn	505	509	--	--	--
Nestle	11190	11700	--	--	--

Source: BSE

## Market Technical Outlook

On 19/12/2018 markets opened up with a gap and traded with positive bias throughout the day to close in green. On the sectorial front, Realty, Power Oil & Gas, Auto and FMCG ended on the gainers side whereas IT and Teck ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances = 1644/Declines = 979).

**Pattern Formation:** On the daily chart we are observing an upward gap area in the range of 10915 to 10928. Normally upward gaps do act as support for the prices going forward.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 11000 then it is likely to test 11050 - 11080 levels. On the downside, 10950 - 10870 levels may act as support for the day.

**We still maintain our stance that one needs to adopt cautious positive approach at current levels as stock specific move is likely to continue.**

## Key Events 20-12-2018

Countries	Events
India	CPI for rural and farm labourers, Water level in major reservoirs
China	--
Europe	--
Japan	Monetary Policy Statement, BOJ Policy Rate
UK	Retail Sales, Monetary Policy Summary
US	Unemployment Claims

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Marico	394	476	Buy
Suven Life Science	228	260	Accumulate
DCB	160	175	Hold

## News for stocks under our coverage

TCS	Tata Consultancy Services launched Cloud Solutions Program in Canada. This solution provides cloud infrastructure and secured functioning between premise and public cloud environment.
TATA Motors	Fitch says JLR restructuring no enough to lift ratings pressure.

**FII and DII Cash Activities 19-12-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5900.74	4691.53	1209.21
DII Activity (Rs in cr)	3730.98	4212.44	-481.46

**FII Derivative Statistics 19-12-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	35921	2646.41	30588	2144.62	501.79	394988	30753.00	29376.72	4.68
INDEX OPTIONS	1433622	84542.80	1437711	84899.57	-356.77	885103	66612.94	65759.96	1.30
STOCK FUTURES	259596	15029.66	258357	15100.77	-71.11	1472962	87543.18	86493.72	1.21
STOCK OPTIONS	135809	8239.97	141509	8564.37	-324.40	160392	9064.29	8978.72	0.95
<b>Total</b>	<b>1864948</b>	<b>110458.85</b>	<b>1868165</b>	<b>110709.34</b>	<b>-250.49</b>	<b>2913445</b>	<b>193973.41</b>	<b>190609.11</b>	<b>1.77</b>

- Open Interest of derivative segment increased to Rs 193973.41 cr vs Rs 190609.11 cr.
- FII net buyers in index futures to the amount of Rs 501.79 cr and in index options net sellers to the amount of Rs 356.77 cr.
- Put-Call Ratio at 0.95 vs 0.91 (Bullish)

**Securities in Ban For Trade Date 20-12-2018**

ADANIEN, ADANIPOWER, JETAIRWAYS, RELCAPITAL

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

N.A.

Note- Executed on 19<sup>th</sup> Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 19-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	376	375	378	380	373	370
ASIAN PAINT	1400	1392	1415	1429	1378	1356
AXIS BANK	642	637	656	670	623	605
BAJAJ-AUTO	2863	2863	2882	2900	2845	2826
BAJAJ FINSV	6405	6340	6491	6576	6254	6103
BAJ FINANCE	2597	2592	2634	2671	2555	2513
BHARTIARTL	323	322	325	328	319	316
BPCL	362	360	365	368	357	352
CIPLA	525	525	528	531	522	519
COALINDIA	251	251	253	255	250	248
DRREDDY	2614	2616	2648	2683	2582	2550
EICHER MOT	23956	23995	24181	24407	23769	23583
GAIL	359	357	361	364	354	350
GRASIM	855	861	870	886	845	836
HCLTECH	957	965	976	995	946	935
HDFC	1982	1972	1995	2009	1958	1935
HDFC BANK	2123	2132	2151	2178	2105	2086
HEROMOTOCO	3305	3305	3330	3355	3280	3255
HINDALCO	227	227	229	230	225	224
HINDPETRO	236	236	239	242	233	231
HINDUNILVR	1845	1848	1855	1864	1839	1832
IBULHSGFIN	840	822	860	881	802	764
ICICIBANK	367	366	370	374	362	357
INDUSINDBK	1613	1625	1640	1668	1597	1582
INFRA TEL	263	262	269	274	256	249
INFY	665	666	671	676	660	655
IOC	146	146	147	149	145	144
ITC	283	282	285	287	280	276
JSWSTEEL	311	309	314	317	306	301
KOTAK BANK	1226	1231	1240	1255	1217	1208
LT	1435	1433	1440	1445	1428	1421
M&M	783	779	791	799	771	759
MARUTI	7936	7889	7997	8058	7828	7720
NTPC	150	149	151	152	148	146
ONGC	148	148	149	150	147	147
POWERGRID	199	198	201	202	196	193
RELIANCE	1137	1139	1145	1153	1131	1125
SBIN	301	299	304	306	296	292
SUNPHARMA	424	427	431	439	420	415
TATAMOTORS	174	174	176	178	172	170
TATASTEEL	527	528	532	536	524	520
TCS	1968	1971	1982	1996	1957	1946
TECHM	709	705	718	727	696	683
TITAN	929	933	938	947	924	919
ULTRACEMCO	4085	4088	4171	4256	4002	3919
UPL	756	754	762	769	747	739
VEDL	207	207	209	212	205	203
WIPRO	341	338	345	349	334	327
YES BANK	180	180	182	185	178	176
ZEEL	465	462	476	487	451	436

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	395.00	21.22%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11312.95	16.28%
Bajajfinance	11-Oct-18	2270.95	2629.10	15.77%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	363.00	9.97%

**Research Analyst Registration No.**

INH000002764

**Contact**

SMS: 'Arihant' to 56677

**Website**
[www.arihantcapital.com](http://www.arihantcapital.com)
**mail Id**
[research@arihantcapital.com](mailto:research@arihantcapital.com)

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## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)