

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Friday, 20th December, 2019

Indian Indices	Last Price	(%) Chg
BSE	41673.92	0.28
NSE	12259.70	0.31
World Indices		
Dow Jones	28376.96	0.49
Nasdaq	8887.22	0.67
Nikkei	23804.93	0.25
Hang Seng	27919.78	0.43
FTSE	7573.82	0.44
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1481.90	-0.17
Silver (\$/Ounce)	17.09	-0.37
Crude (\$/BBL)	66.60	0.09
Aluminium spot (\$/mt)	1801.75	0.08
Copper SPOT (\$/mt)	6230.00	0.20
Lead Spot (\$/MT)	1919.00	0.16
Natural gas \$/MMBtu	2.29	0.66
Currency	Last Price	(%) Chg
USD-INR	71.12	0.06
EUR-INR	79.18	0.01
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.74	0.63

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ABFL	239	247	ALBK	18.6	18.5
CRISIL	1792	1799	INDIANB	105	104
HDFCBA	1288	1304	--	--	--
MFSL	531	543	--	--	--
RELIANC	1605	1615	--	--	--

Source: BSE

Market Technical Outlook



Nifty opened higher traded in a narrow range with positive bias throughout the day to close in green. On the daily chart, we are observing two narrow range body formations. This suggests that the prior trend is losing breath, hence a consolidation or a minor correction from current level cannot be ruled out. We maintain our stance that daily trend remains up, hence one should trade with positive bias.

In coming trading session if Nifty opens in the range of 12229 - 12211 then one can go long, with a stop loss of 12200 for a target 12277 – 12288 - 12306 levels.

News for stocks

Tata Motors	Tata Motors unveiled its first electric SUV Nexon EV that will be commercially launched within weeks.
Bharti Airtel	Bharti Airtel Chairman Sunil Bharti Mittal said he expected average revenue per user (ARPU) at INR 300 per month in future.
SBI,LIC,BOB and PNB	UTI AMC, has filed draft red herring prospectus (DRHP) with SEBI. SBI, LIC, Bank of Baroda and PNB each own 18.5% stake in UTI AMC.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	819.06
Stock Futures	Net Buy	334.38
Net Future Position	Net Buy	1153.44
Index Options	Net Sell	2815.53
Stock Options	Net Sell	84.96
Net Options Position	Net Sell	2900.49
FII In cash Segment	Net Buy	739.43
DII In cash Segment	Net Sell	-493.95
Net Cash Position	Net Buy	245.48

Technical Levels for Nifty 50 Companies

Company	Closing 19-12-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	369.65	370.50	373.40	377.15	366.75	363.85
ASIAN PAINT	1803.10	1795.50	1815.40	1827.70	1783.20	1763.30
AXIS BANK	742.55	744.40	748.15	753.75	738.80	735.05
BAJAJ-AUTO	3218.40	3210.80	3239.60	3260.80	3189.60	3160.80
BAJAJ FINSV	9270.75	9295.38	9334.17	9397.58	9231.97	9193.18
BAJ FINANCE	4091.85	4107.38	4129.47	4167.08	4069.77	4047.68
BHARTIARTL	449.45	445.50	460.75	472.05	434.20	418.95
BPCL	489.95	489.33	493.12	496.28	486.17	482.38
BRITANNIA	3112.75	3108.60	3127.15	3141.55	3094.20	3075.65
CIPLA	467.60	467.97	471.13	474.67	464.43	461.27
COALINDIA	196.90	196.75	198.25	199.60	195.40	193.90
DRREDDY	2869.55	2867.65	2894.25	2918.95	2842.95	2816.35
EICHERMOT	22427.15	22214.05	22719.05	23010.95	21922.15	21417.15
GAIL	117.70	117.07	118.58	119.47	116.18	114.67
GRASIM	742.95	746.70	756.85	770.75	732.80	722.65
HCLTECH	569.50	569.42	574.08	578.67	564.83	560.17
HDFC	2411.90	2418.68	2431.72	2451.53	2398.87	2385.83
HDFC BANK	1288.80	1293.47	1300.83	1312.87	1281.43	1274.07
HEROMOTOCO	2363.70	2345.35	2394.95	2426.20	2314.10	2264.50
HINDALCO	216.30	214.90	218.65	221.00	212.55	208.80
HINDUNILVR	1951.10	1949.18	1968.32	1985.53	1931.97	1912.83
ICICIBANK	540.20	538.37	543.03	545.87	535.53	530.87
INDUSINDBK	1489.90	1491.30	1504.40	1518.90	1476.80	1463.70
INFRA TEL	251.80	251.20	254.90	258.00	248.10	244.40
INFY	730.85	730.47	736.33	741.82	724.98	719.12
IOC	127.40	126.80	128.30	129.20	125.90	124.40
ITC	244.35	245.17	247.08	249.82	242.43	240.52
JSWSTEEL	264.85	264.78	267.27	269.68	262.37	259.88
KOTAK BANK	1729.50	1726.53	1737.77	1746.03	1718.27	1707.03
LT	1311.75	1313.28	1319.47	1327.18	1305.57	1299.38
M&M	535.40	532.90	541.30	547.20	527.00	518.60
MARUTI	7240.65	7238.88	7311.77	7382.88	7167.77	7094.88
NESTLEIND	14285.40	14228.13	14356.27	14427.13	14157.27	14029.13
NTPC	114.05	113.77	114.68	115.32	113.13	112.22
ONGC	125.70	125.58	126.97	128.23	124.32	122.93
POWERGRID	186.40	186.15	187.40	188.40	185.15	183.90
RELIANCE	1609.95	1598.88	1625.97	1641.98	1582.87	1555.78
SBIN	328.15	327.42	330.33	332.52	325.23	322.32
SUNPHARMA	433.60	433.90	440.30	447.00	427.20	420.80
TATAMOTORS	179.15	177.78	181.57	183.98	175.37	171.58
TATASTEEL	446.75	444.72	451.43	456.12	440.03	433.32
TCS	2229.05	2211.03	2254.52	2279.98	2185.57	2142.08
TECHM	782.75	783.62	789.13	795.52	777.23	771.72
TITAN	1159.05	1158.18	1163.37	1167.68	1153.87	1148.68
ULTRACEMCO	4037.85	4048.48	4072.97	4108.08	4013.37	3988.88
UPL	562.75	565.78	569.97	577.18	558.57	554.38
VEDL	149.35	150.52	152.73	156.12	147.13	144.92
WIPRO	249.20	249.17	250.68	252.17	247.68	246.17
YES BANK	49.90	48.75	52.55	55.20	46.10	42.30
ZEEL	279.75	279.77	282.28	284.82	277.23	274.72

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	114.60	19.69%
Asian Paints Ltd.	30-Mar-17	1068.10	1834.80	71.78%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2010.00	123.69%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4280.00	88.46%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9284.75	171.74%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3903.95	160.42%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	515.10	58.01%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	487.70	4.66%
DLF Ltd	10-Apr-19	194.30	231.20	18.99%
Emami Limited	26-Jun-19	290.35	355.40	22.40%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2365.95	37.56%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1287.00	101.41%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2190.00	69.68%
ICICI Bank Ltd.	6-Apr-18	278.65	542.80	94.80%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1399.75	21.20%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-16	529.85	543.95	2.66%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1720.00	109.22%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	174.65	46.52%
Mahanagar Gas	15-Nov-19	1029.00	1064.00	3.40%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	15146.90	55.68%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	797.00	21.65%
Pidilite Industries Limited	4-Oct-16	681.60	1493.50	119.12%
Prestige Estates Projects Limited	6-Jun-19	286.70	363.90	26.93%
Reliance Nippon	25-Nov-18	377.00	386.40	2.49%
Rites Ltd.	19-Dec-18	226.96	324.80	43.11%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Global Beverages Ltd.	29-Jun-17	149.15	303.05	103.18%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	567.90	63.00%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	725.40	18.16%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2448.00	180.65%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (19-12-2019)
INFY	744.86	732.00
WIPRO	264.06	248.95
ZEEL	347.66	279.80
LT	1401.80	1311.75
ITC	269.08	244.35
GRASIM	807.50	741.80
CIPLA	508.45	467.60
M&M	599.94	535.40
HEROMOTOCO	2596.48	2363.70
IOC	144.13	127.40
ONGC	146.73	125.70
TITAN	1166.90	1158.40
VEDL	158.89	149.35
UPL	601.75	562.75
GAIL	146.91	117.75
ADANI PORTS	384.31	368.70
POWERGRID	196.59	186.00
ULTRACEMCO	4251.07	4027.40
NTPC	125.62	114.05
YESBANK	120.74	49.90
COALINDIA	221.22	196.90
INFRA TEL	265.87	251.80

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	26-Dec-19	12300	2124675
NIFTY	26-Dec-19	12000	2109450
NIFTY	26-Dec-19	12400	1865775

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	26-Dec-19	12000	4225575
NIFTY	26-Dec-19	11500	3558225
NIFTY	26-Dec-19	12200	3508275

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
19-Dec-19	GFL Limited	HDFC MUTUAL FUND A/C HDFC SMALL CAP FUND	SELL	720000	77.85
19-Dec-19	Manaksia Steels Ltd	ALBULA INVESTMENT FUND LTD	SELL	3215000	8.55

Bulk Deals (BSE)

N/A.

 Note- Executed on 19th Dec 2019. Bulk Deal Buy/Sell done by fund house is considered.

Securities in Ban For Trade Date 20-12-2019

YESBANK

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

arihant.research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com