

Monday, Jan 21<sup>st</sup>, 2019

Indian Indices	Close	(%) Chg
BSE	36386.61	0.03
NSE	10906.95	0.02

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24706.35	1.38
Nasdaq	7157.23	1.03
Nikkei (8:35 am)	20758.11	0.46
Hang Seng (8:35 am)	27207.61	0.41
FTSE	6968.33	1.95

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1282.20	-0.03
Silver (\$/Ounce)	15.36	-0.22
Crude (\$/bbl)	62.60	-0.16

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.17	0.17
EUR-INR	81.19	0.24

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.59	0.61

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ApolloHos	1364	1365	Ashokley	92.25	91.9
Wipro	346.2	348	Lakshmima	5496	5451
--	--	--	Nilkamal	1365	1347
--	--	--	Sunpharma	390.7	375
--	--	--	Sparc	148.4	141

Source: BSE

## Market Technical Outlook

The Sensex ended with a net gain of 0.03% whereas Nifty gained 0.02% w-o-w.

**Pattern Formation:** On the weekly Chart, We maintain our stance that there is a sideways momentum which gives no clear direction of the trend. On the daily chart we are observing three consecutive narrow range body formations which suggest that markets are circumspect at current level.

**Outlook:** The current price action both on the weekly and daily chart suggests that markets are circumspect at current level. At present Nifty has resistance at 11027 – 11097 – 11178 levels whereas on the downside it has support at 10786 – 10717 – 10636 levels. In coming week if Nifty trades and close above **10957 level** then it is likely to test 11027 – 11097 – 11178 levels. However, if Nifty trades and close below **10856 level** then it can test 10786 – 10717 - 10636 levels.

Since Nifty is holding the demand zone of 10500 - 10600 and has traded and closed above 10880, there is high probability that Nifty may test 10960 – 11111 – 11265 in current month. Hence, one needs to adopt cautiously positive approach towards the markets.

## Key Events 21-01-2019

Countries	Events
India	--
China	--
Europe	German PPI
Japan	--
UK	--
US	--

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Ador Welding Ltd	374	517	Buy
Federal Bank	90	107	Accumulate
Sundaram Finance	1478	1601	Hold

## News for stocks under our coverage

### HDFCBANK

HDFC Bank posted a 20.3 percent year-on-year (YoY) growth in its December quarter (Q3) net profit at Rs 5,585.85 crore on strong growth in its net interest income (NII). The bank had posted a profit after tax of Rs 4,642.60 crore in the same period last fiscal. The net interest income (difference between interest earned and expended) rose to Rs 12,576.75 crore up 21.9 percent YoY. In the year ago, the bank had posted NII of Rs 10,314.3 crore. The core net interest margin for Q3FY19 stood at 4.3 percent.

**FII and DII Cash Activities 18-01-2019**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3458.07	3582.98	-124.91
DII Activity (Rs in cr)	3281.77	3282.74	-.97

**FII Derivative Statistics 18-01-2019**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	26997	1973.28	30984	2371.62	-398.34	486893	38410.31	38151.95	0.68
INDEX OPTIONS	1018352	64278.91	1030427	65333.37	-1054.46	837589	63239.00	62102.98	1.83
STOCK FUTURES	212137	12749.79	205414	12212.19	537.60	1398720	85334.80	85601.85	-0.31
STOCK OPTIONS	165428	9773.67	167597	9888.25	-114.58	179897	10518.47	9923.99	5.99
<b>Total</b>	<b>1422914</b>	<b>88775.65</b>	<b>1434422</b>	<b>89805.43</b>	<b>-1029.78</b>	<b>2903099</b>	<b>197502.59</b>	<b>195780.77</b>	<b>0.88</b>

- Open Interest of derivative segment increased to Rs 197502.59 cr vs Rs 195780.77 cr.
- FII's net sellers in index futures to the amount of Rs 398.34 cr and in index options net sellers to the amount of Rs 1054.46 cr.
- Put-Call Ratio at 0.97 vs 0.82 (Bullish).

**Securities in Ban For Trade Date 21-01-2019**

ADANIPOWER,JETAIRWAYS.

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
18-Jan-19	Phillips Carbon Black	FID FDS MAURITIUS LTD F/IDE	SELL	1027053	186.84
18-Jan-19	Pitti Engineering Limited	BANK OF BARODA	SELL	345000	64.57

Note- Executed on 18<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 18-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	399	397	402	405	394	389
ASIAN PAINT	1400	1396	1409	1418	1387	1374
AXIS BANK	665	667	673	682	659	653
BAJAJ-AUTO	2721	2721	2746	2771	2696	2671
BAJAJ FINSV	6250	6287	6343	6437	6193	6137
BAJFINANCE	2543	2541	2557	2571	2527	2511
BHARTIARTL	311	316	328	344	299	288
BPCL	354	354	358	361	351	348
CIPLA	509	510	513	516	507	504
COALINDIA	230	231	232	234	229	228
DRREDDY	2597	2607	2619	2642	2584	2572
EICHERMOT	20123	20166	20382	20641	19907	19691
GAIL	322	325	330	338	317	313
GRASIM	825	826	834	842	817	810
HCLTECH	966	960	975	983	952	938
HDFC	2007	2003	2017	2026	1993	1980
HDFCBANK	2130	2128	2141	2152	2117	2103
HEROMOTOCO	2899	2897	2931	2964	2865	2830
HINDALCO	209	208	210	212	207	205
HINDPETRO	240	241	244	248	237	234
HINDUNILVR	1744	1747	1766	1788	1725	1705
IBULHSGFIN	817	816	826	834	807	797
ICICIBANK	372	373	375	379	369	367
INDUSINDBK	1517	1521	1529	1540	1509	1501
INFRA TEL	278	279	282	286	276	273
INFY	731	731	736	741	726	721
IOC	138	138	139	139	137	136
ITC	291	292	294	297	290	288
JSWSTEEL	286	287	291	296	282	278
KOTAKBANK	1240	1233	1250	1260	1223	1207
LT	1318	1328	1342	1367	1303	1289
M&M	735	734	739	744	729	724
MARUTI	7358	7352	7386	7414	7324	7290
NTPC	144	145	146	147	143	143
ONGC	147	147	148	149	145	144
POWERGRID	194	194	196	198	192	190
RELIANCE	1184	1170	1204	1224	1150	1115
SBIN	295	296	298	302	293	291
SUNPHARMA	391	395	420	449	366	341
TATAMOTORS	183	183	186	188	181	179
TATASTEEL	471	472	476	482	467	462
TCS	1901	1894	1911	1922	1883	1865
TECHM	709	709	715	720	703	697
TITAN	961	960	966	971	955	949
ULTRACEMCO	3820	3817	3862	3904	3775	3729
UPL	766	767	770	774	763	760
VEDL	199	198	200	202	197	195
WIPRO	346	342	351	356	337	328
YESBANK	199	199	202	206	196	192
ZEEL	440	441	445	449	436	432

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

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