

Weekly Currency Outlook

21 - 25 January 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.65	96.39	95.47	96.37	95.67	+0.7
EUR/USD	1.1458	1.1491	1.135	1.1363	1.1461	-0.0098
GBP/USD	1.2853	1.3001	1.2668	1.2866	1.3069	+0.0031
JPY/USD	0.9212	0.9261	0.9098	0.9111	0.9216	-0.0105

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	70.18	70.72	71.09	71.63	72.00
EUR-INR	80.60	80.98	81.38	81.76	82.16
GBP-INR	89.90	91.11	91.81	93.02	93.72
JPY –INR	64.52	64.85	65.33	65.66	66.14

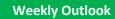
Pair of the week- GBP-INR



Trading Strategy

GBP-INR JAN: BUY AT 91.85 – 91.80 SL BELOW 91.10 TP-93.00/94.80.

Technical View- GBP-INR is forming a bullish continuation candlestick pattern on weekly chart. Buy on small dips.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
23-01-19	Day 1	WEF Annual Meetings	-	-	Medium
24-01-19	Day 2	WEF Annual Meetings	-	-	-
25-01-19	Day 3	WEF Annual Meetings	-	-	-
26-01-19	Day 4	WEF Annual Meetings	-	-	-

European Economic data Schedule

	Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
2	24-01-19	6:15pm	Main Refinancing Rate	0.00%	0.00%	Flat
	-	7:00pm	ECB Press Conference	-	-	High

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
22-01-19	3:00pm	Average Earnings Index 3m/y	3.3%	3.3%	Reject
-	-	Public Sector Net Borrowing	1.1B	6.3B	High
-	- Unemployment Rate		4.1%	4.1%	Medium
23-01-19	-	MPC Member Broadbent Speaks	-	-	High

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
21-01-19	7:30am	CNY	GDP q/y	6.4%	6.5%	Medium
-	-	-	Fixed Asset Investment ytd/y	6.0%	5.9%	-
-	-	-	Industrial Production y/y	5.3%	5.4%	-
23-01-19	Tentative	JPY	BOJ Outlook Report	-	-	High
	-	-	Monetary Policy Statement	-	-	-
	-	-	BOJ Policy Rate	-0.10%	-0.10%	Flat
	-	-	BOJ Press Conference	-	-	High

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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