

Tuesday, 21st May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39352.67	3.75
NSE	11828.25	3.69
World Indices	Last Price	(%) Chg
Dow Jones	25678.90	-0.33
Nasdaq	7702.38	-1.46
Nikkei	21218.62	-0.39
Hang Seng	2770.79	-0.06
FTSE	7310.88	-0.51
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1275.90	-0.11
Silver (\$/Ounce)	14.42	-0.14
Crude (\$/BBL)	72.16	0.26
Aluminium spot (\$/mt)	1798.25	0.50
Copper SPOT (\$/mt)	6066.00	0.53
Lead Spot (\$/MT)	1809.75	0.46
Natural gas \$/MMBtu	2.66	-0.52
Currency	Last Price	(%) Chg
USD-INR	69.80	-0.69
EUR-INR	78.00	-0.73
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.28	-1.02

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	3823	3863	BIOCON	524	510
AXISBAN	782	789	COX&KIN	94.5	94.5
BAJFINA	3406	3442	JUBLIANT	566	553
BAJAJFIN	8218	8299	MONSAN	2450	2336
HDFCBA	2432	2439	--	--	--

Source: BSE

Market Technical Outlook

On 20/05/2019 markets opened up with a gap in wake of positive domestic clue which led the indices to close near days high. On the sectorial front, Capital Goods, Consumer Durable, Realty, Oil & Gas, Metal and Power ended with smart gains. The advance decline ratio was in favour of advancing counter (Advances= 2019 Declines= 609).

Pattern Formation: On the Daily Chart, we are observing an upward gap area in the range of 11426 to 11591. Normally, upward gap areas do act as support for the prices going forward.

Outlook: The current price action suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 11860 levels then it is likely to test 11900 – 11950 levels. On the downside, 11780 – 11720 levels may act as support for the day.

Broadly, we are of the opinion that the all- time high 11856 remains immediate supply zone. If Nifty trades and close above the mentioned supply zone then it is likely to test 12000 – 12100 levels in couple of days.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
ASHOK LEYLAND	79	87	91	ACCUMULATE
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News for stocks under our Fundamental coverage

TATA MOTORS	Tata Motors has reported a 49% fall in its consolidated net profit to Rs 1,108 crore, mainly due to lower revenues and exceptional charge on account of its British arm Jaguar Land Rover. Revenue of the company declined to Rs 86,422 crore against Rs 89,929 crore. The operating profit or EBITDA was at Rs 8,449.5 crore, while the margin stood at 9.8 percent.
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1070.87
Stock Futures	Net Buy	792.97
Net Future Position	Net Buy	1863.84
Index Options	Net Buy	1537.56
Stock Options	Net Buy	26.42
Net Options Position	Net Buy	1563.97
FII In cash Segment	Net Buy	1734.45
DII In cash Segment	Net Sell	-542.71
Net Cash Position	Net Buy	1191.74

Technical Levels for Nifty 50 Companies

Company	Closing 20-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	400	395	414	427	381	363
ASIAN PAINT	1374	1362	1390	1406	1347	1319
AXIS BANK	782	778	795	808	765	747
BAJAJ-AUTO	3006	3015	3079	3152	2942	2878
BAJAJ FINSV	8235	8195	8334	8433	8096	7957
BAJ FINANCE	3408	3398	3454	3500	3352	3297
BHARTIARTL	340	338	344	349	333	327
BPCL	392	391	398	404	385	378
CIPLA	2801	2807	2834	2866	2775	2748
COALINDIA	565	561	572	578	555	544
DRREDDY	238	239	242	246	235	232
EICHER MOT	2589	2637	2731	2873	2495	2401
GAIL	21297	21327	21580	21863	21044	20791
GRASIM	346	345	350	355	340	334
HCLTECH	890	876	909	927	858	825
HDFC	1074	1070	1088	1102	1055	1037
HDFC BANK	2123	2096	2162	2202	2057	1991
HEROMOTOCO	2432	2417	2454	2476	2395	2358
HINDALCO	2713	2696	2759	2805	2651	2588
HINDPETRO	199	197	201	203	195	191
HINDUNILVR	1773	1761	1788	1803	1746	1720
IBULHSGFIN	815	801	861	907	755	695
ICICIBANK	408	408	414	420	402	396
INDUSINDBK	1495	1467	1534	1572	1428	1361
INFRA TEL	270	271	274	279	266	263
INFY	722	718	731	739	710	698
IOC	158	156	161	164	153	148
ITC	307	306	309	311	304	300
JSWSTEEL	286	287	293	300	280	274
KOTAK BANK	1503	1490	1518	1534	1474	1445
LT	1451	1435	1471	1490	1416	1380
M&M	653	649	666	680	636	619
MARUTI	7085	7032	7203	7322	6913	6742
NTPC	129	128	131	133	127	124
ONGC	176	174	179	181	171	166
POWERGRID	188	187	190	192	185	182
RELIANCE	1326	1322	1341	1357	1307	1288
SBIN	345	341	350	355	335	326
SUNPHARMA	414	418	425	436	406	399
TATAMOTORS	190	187	195	200	182	174
TATASTEEL	484	485	493	503	475	467
TCS	2144	2115	2180	2217	2079	2014
TECHM	779	777	792	804	765	750
TITAN	1232	1225	1245	1258	1212	1192
ULTRACEMCO	4774	4713	4869	4963	4619	4464
UPL	1019	1002	1039	1060	982	945
VEDL	167	166	169	170	165	162
WIPRO	290	290	292	294	288	286
YES BANK	144	142	147	150	139	134
ZEEL	363	371	387	411	347	331

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 21-05-2019

JETAIRWAYS, RELCAPITAL.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

N/A

Note- Executed on 20th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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