

Friday, 21<sup>st</sup> June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39601.63	1.25
NSE	11831.75	1.20
World Indices	Last Price	(%) Chg
Dow Jones	26753.17	0.94
Nasdaq	8051.34	0.80
Nikkei	21420.58	-0.20
Hang Seng	28502.12	-0.17
FTSE	7424.44	0.28
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1410.00	0.94
Silver (\$/Ounce)	15.50	0.20
Crude (\$/BBL)	64.85	0.62
Aluminium spot (\$/mt)	1785.75	0.22
Copper SPOT (\$/mt)	5997.25	0.42
Lead Spot (\$/MT)	1907.25	0.13
Natural gas \$/MMBtu	2.21	1.24
Currency	Last Price	(%) Chg
USD-INR	69.46	-0.41
EUR-INR	78.62	0.45
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.78	-0.88

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJAFIN	3582	3590	AMARA	611	572
BAJAJFIN	8422	8440	ARVIND	62	56
GODREJP	983	994	BAYER	3450	3265
SRF	3041	3048	CARE	919	917
TITAN	1305	1308	CEAT	913	872

Source: BSE

### Market Technical Outlook

On 20/06/2019 markets opened lower but witnessed upside momentum in the latter half of the session which led the indices to close in green. On the sectorial front, Capital Goods, Consumer Durable, Auto, Realty and Healthcare led the rally. The advance decline ratio was in favour of advancing counter (Advances= 1530 Declines= 1010).

**Pattern Formation:** On the Daily Chart, we are observing strong bull candle which has taken support near the gap area of (11591 to 11426).

**Outlook:** The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session, if Nifty trades above 11850 level then it is likely to test 11900 - 11950 levels. On the downside 11800 - 11740 levels may act as support for the day.

**At present one need to adopt cautiously positive approach at current level as stock specific activity is likely to continue.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
DCB BANK	202	229	232	ACCUMULATE

### News for stocks under our Fundamental coverage

<b>MARUTI SUZUKI</b>	Increased price in all variants of Dzire. Price shall now vary from Rs. 5,82,613/- to Rs. 9,57,622/- (ex-showroom price in Delhi & NCR).
<b>NTPC</b>	Company wins 160 MW solar capacities in Solar Energy Corporation Of India's (SECI) Rajasthan Tranche-II, 750MW tender.
<b>MINDTREE</b>	Mindtree appoints L&T's MD & CEO as Non-executive Director; JD Patil, Shankar Raman as Non-executive Directors, and MR Prasanna as Independent Director.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-236.99
Stock Futures	Net Buy	1075.73
<b>Net Future Position</b>	<b>Net Buy</b>	<b>838.73</b>
Index Options	Net Buy	1508.23
Stock Options	Net Buy	133.40
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1641.63</b>
FII In cash Segment	Net Sell	-438.41
DII In cash Segment	Net Buy	1241.23
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>802.82</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 20-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	401	401	413	424	390	378
ASIAN PAINT	1392	1386	1411	1430	1367	1342
AXIS BANK	771	769	778	785	762	752
BAJAJ-AUTO	2897	2870	2934	2971	2833	2769
BAJAJ FINSV	8418	8356	8536	8653	8239	8059
BAJ FINANCE	3583	3560	3612	3641	3530	3478
BHARTIARTL	349	346	353	357	342	335
BPCL	385	383	389	392	379	373
CIPLA	2834	2834	2871	2908	2797	2760
COALINDIA	551	544	560	568	536	520
DRREDDY	260	259	262	264	257	254
EICHERMOT	2565	2553	2589	2613	2529	2494
GAIL	19793	19771	19921	20050	19642	19492
GRASIM	311	310	314	316	307	303
HCLTECH	901	892	914	928	879	857
HDFC	1087	1081	1097	1107	1072	1056
HDFC BANK	2199	2191	2216	2233	2174	2149
HEROMOTOCO	2426	2426	2437	2448	2415	2404
HINDALCO	2666	2645	2690	2715	2621	2575
HINDPETRO	194	192	197	199	190	186
HINDUNILVR	1805	1802	1813	1820	1795	1784
IBULHSGFIN	600	587	620	639	567	535
ICICIBANK	433	429	439	445	423	413
INDUSINDBK	1436	1408	1468	1501	1375	1315
INFRA TEL	279	276	283	287	272	265
INFY	755	749	763	770	742	728
IOC	157	156	158	159	155	153
ITC	277	277	278	279	276	274
JSWSTEEL	269	266	273	278	262	254
KOTAK BANK	1518	1512	1527	1535	1504	1489
LT	1557	1542	1578	1598	1522	1486
M&M	627	623	635	643	615	603
MARUTI	6617	6535	6730	6844	6422	6227
NTPC	135	134	135	136	134	133
ONGC	172	170	174	177	168	164
POWERGRID	201	201	203	204	199	198
RELIANCE	1297	1292	1305	1314	1283	1270
SBIN	345	342	349	353	338	332
SUNPHARMA	391	384	399	408	375	359
TATAMOTORS	159	157	162	165	154	149
TATASTEEL	501	498	506	511	493	485
TCS	2278	2258	2304	2330	2232	2186
TECHM	726	725	732	738	719	712
TITAN	1307	1294	1322	1337	1279	1251
ULTRACEMCO	4576	4530	4636	4695	4471	4365
UPL	870	881	930	989	822	774
VEDL	172	170	174	176	168	164
WIPRO	287	286	289	291	284	280
YES BANK	115	110	121	127	104	93
ZEEL	352	350	358	364	344	336

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.05%
Axis Bank Ltd.	10-Apr-18	519.3	822	58.29%
Bajaj Finance Ltd.	11-Oct-18	2271	3531	55.49%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8335	143.95%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	99.00%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	4-Oct-16	194.3	175	-9.93%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	986	43.88%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	783	48.93%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2210	28.49%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	1776	12.92%
HDFC Bank Limited	10-Nov-16	1251.3	2465	97.00%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.03%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.85%
ICICI Bank Ltd.	6-Apr-18	278.65	439	57.55%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	138	15.77%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11751	20.78%
Oberoi Realty Ltd.	23-Nov-17	508.6	610	19.94%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.58%
Prestige Estates Projects Limited	6-Jun-18	286.7	266.2	-7.15%
Rites Ltd.	19-Dec-18	283.7	297.7	4.93%
State Bank Of India	28-Aug-18	308	364	18.18%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.42%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2276	69.26%
Trent Ltd.	19-Dec-18	348.4	399	14.52%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	664.7	8.27%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.10%

**Securities in Ban For Trade Date 21-06-2019**

IDBI, JISLJALEQS, RELCAPITAL, RELINFRA.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Jun-19	JUBILANT	MILLER HOLDINGS PTE LTD	B	975000	470.00
20-Jun-19	JUBILANT	RANCE INVESTMENT HOLDINGS LIMITED	S	975000	470.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Jun-19	Reliance Infrastructu Ltd	KBC EQUITY FUND	BUY	3907154	45.94

 Note- Executed on 20<sup>th</sup> June 2019. Bulk Deal Buy/Sell done by fund house is considered.

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