

Wednesday, Nov 21st, 2018

| Indian Indices | Close | (%) Chg |
|----------------|----------|---------|
| BSE | 35474.51 | -0.84 |
| NSE | 10656.20 | -1.00 |

Source: BSE NSE

| Global Indices | Close | (%) Chg |
|---------------------|----------|---------|
| Dow Jones | 24465.64 | -2.21 |
| Nasdaq | 6908.82 | -1.70 |
| Nikkei (8:35 am) | 21447.53 | -0.63 |
| Hang Seng (8:35 am) | 25756.19 | -0.32 |
| FTSE | 6947.92 | -0.76 |

Source: Bloomberg

| Commodity | Close | (%) Chg |
|-------------------|--------|---------|
| Gold (\$/Ounce) | 1221.6 | 0.03 |
| Silver (\$/Ounce) | 14.29 | 0.18 |
| Crude (\$/bbl) | 54.09 | 1.24 |

Source: Bloomberg

| Currency | Close | (%) Chg |
|----------|-------|---------|
| USD-INR | 71.45 | -0.27 |
| EUR-INR | 81.69 | -0.18 |

Source: mcx-sx.com

| Bond | Close | (%) Chg |
|------------------------|-------|---------|
| India 10 Yr Bond Yield | 7.794 | 0.04 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| Adanigas | 81.5 | 88 | GET&D | 223 | 222 |
| Atul | 3569 | 3591 | GPPL | 95 | 95 |
| -- | -- | -- | NTPC | 149.3 | 149 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

Source: BSE

Market Technical Outlook

On 20/11/2018 markets opened down in the wake of weak global clues and traded with negative bias throughout the day to close in red. On the sectoral front Metal, Power, Consumer Durable, IT and Telecom led the fall. The advance decline ratio was in favour of declining counter (Advances = 864/Declines = 1728).

Pattern Formation: On the daily chart we are observing that prices have closed below the 200-day SMA (10750).

Outlook: The current price action suggests that we may witness some consolidation or minor correction from current level. In coming trading session if Nifty trades below 10630 then it may test 10580 – 10530 levels. On the upside, 10700 – 10750 may act as resistance for the day.

We still maintain our stance that one needs to adopt cautiously positive approach at current levels.

Key Events 21-11-2018

| Countries | Events |
|-----------|---|
| India | Nov 21: Money supply, by RBI Nov 21-23: Foreign tourist arrivals for October |
| China | -- |
| Europe | -- |
| Japan | All Industries Activity |
| UK | Public Sector Net Borrowing |
| US | Crude Oil Inventories, Core Durable Goods Orders |

Ratings for stocks under our coverage

| Company | CMP | Target | Call |
|---------------|------|--------|------------|
| Ashok Leyland | 108 | 133 | Buy |
| Federal Bank | 80 | 92 | Accumulate |
| ACC | 1470 | 1637 | Hold |

News for stocks under our coverage

BoB and HDFC Bank

Bank of Baroda agreed to sell 4 percent stake in Clearing Corporation of India to HDFC Bank at Rs 620 per share, with consideration aggregating to Rs 124 crore. Post the acquisition, HDFC Bank will increase its stake in CCIL from 5 percent to 9 percent. **Impact - Positive for BoB**

FII and DII Cash Activities 20-11-2018

| Category | Buy | Sell | Net |
|-------------------------|---------|---------|---------|
| FII Activity (Rs in cr) | 3278.92 | 4032.09 | -753.17 |
| DII Activity (Rs in cr) | 2790.96 | 2835.02 | -44.06 |

FII Derivative Statistics 20-11-2018

| Symbol | Buy | | Sell | | Total | Open Interest | | | |
|---------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|-----------------------|---------------|
| | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | | No. of contracts | Amt in Crores | Amt in Cr. (Pre. Day) | Change in OI% |
| INDEX FUTURES | 44419 | 3041.42 | 41533 | 2870.91 | 170.50 | 452270 | 34458.35 | 34946.50 | -1.40 |
| INDEX OPTIONS | 1324056 | 78639.13 | 1331793 | 79377.16 | -738.02 | 1072664 | 78088.36 | 78536.88 | -0.57 |
| STOCK FUTURES | 211053 | 11852.08 | 221756 | 12425.33 | -573.24 | 1430757 | 83268.03 | 84408.07 | -1.35 |
| STOCK OPTIONS | 142664 | 8232.19 | 146296 | 8467.89 | -235.70 | 171496 | 10221.93 | 10141.53 | 0.79 |
| Total | 1722192 | 101764.82 | 1741378 | 103141.28 | -1376.46 | 3127187 | 206036.66 | 208032.99 | -0.96 |

- Open Interest of derivative segment decreased to Rs 206036.66 vs Rs 208032.99 cr.
- FII's net buyers in index futures to the amount of Rs 170.50 cr and in index options net sellers to the amount of Rs 738.02 cr.
- Put-Call Ratio at 0.96 vs 1.08 (Bullish)

Securities in Ban For Trade Date 21-11-2018

ADANIET, ADANIPOWER, DHFL, JETAIRWAYS, PCJEWELLER.

Bulk Deals (BSE)

N.A

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|-------------------|---|-----------|----------|--------|
| 20-Nov-18 | Fortis Healthcare | UBS PRINCIPAL CAPITAL ASIA LIMITED | BUY | 10001281 | 147.05 |
| 20-Nov-18 | Fortis Healthcare | YORK ASIAN OPPORTUNITIES INVESTMENTS MASTER FUND LP | SELL | 10000000 | 147.05 |

Note- Executed on 20th Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

| Company | Closing 20-11-2018 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 355 | 353 | 360 | 364 | 349 | 343 |
| ASIAN PAINT | 1307 | 1314 | 1324 | 1341 | 1297 | 1288 |
| AXIS BANK | 613 | 614 | 618 | 624 | 608 | 604 |
| BAJAJ-AUTO | 2667 | 2667 | 2679 | 2692 | 2654 | 2642 |
| BAJAJ FINSV | 5689 | 5700 | 5753 | 5817 | 5636 | 5584 |
| BAJ FINANCE | 2380 | 2373 | 2400 | 2420 | 2353 | 2326 |
| BHARTIARTL | 332 | 333 | 338 | 344 | 327 | 322 |
| BPCL | 323 | 325 | 328 | 334 | 319 | 316 |
| CIPLA | 521 | 523 | 527 | 534 | 516 | 512 |
| COALINDIA | 261 | 263 | 264 | 267 | 260 | 258 |
| DRREDDY | 2443 | 2467 | 2496 | 2549 | 2414 | 2384 |
| EICHER MOT | 24596 | 24799 | 25147 | 25698 | 24248 | 23899 |
| GAIL | 344 | 343 | 347 | 351 | 339 | 334 |
| GRASIM | 838 | 844 | 857 | 875 | 826 | 814 |
| HCLTECH | 1009 | 1016 | 1028 | 1047 | 997 | 984 |
| HDFC | 1877 | 1884 | 1897 | 1916 | 1865 | 1852 |
| HDFC BANK | 2012 | 2010 | 2022 | 2031 | 2001 | 1990 |
| HEROMOTOCO | 2960 | 2965 | 2990 | 3019 | 2936 | 2911 |
| HINDALCO | 222 | 225 | 230 | 239 | 217 | 212 |
| HINDPETRO | 243 | 246 | 250 | 257 | 239 | 235 |
| HINDUNILVR | 1694 | 1696 | 1708 | 1721 | 1683 | 1671 |
| IBULHSGFIN | 707 | 717 | 734 | 761 | 690 | 673 |
| ICICIBANK | 358 | 359 | 364 | 370 | 353 | 348 |
| INDUSINDBK | 1558 | 1552 | 1576 | 1594 | 1534 | 1510 |
| INFRA TEL | 260 | 260 | 262 | 263 | 258 | 256 |
| INFY | 641 | 646 | 652 | 662 | 636 | 630 |
| IOC | 139 | 141 | 143 | 148 | 136 | 134 |
| ITC | 284 | 284 | 286 | 289 | 282 | 279 |
| JSWSTEEL | 328 | 330 | 333 | 337 | 325 | 323 |
| KOTAK BANK | 1170 | 1170 | 1178 | 1186 | 1162 | 1154 |
| LT | 1413 | 1415 | 1422 | 1430 | 1406 | 1399 |
| M&M | 783 | 783 | 792 | 802 | 773 | 764 |
| MARUTI | 7334 | 7363 | 7415 | 7496 | 7282 | 7231 |
| NTPC | 149 | 150 | 152 | 155 | 147 | 146 |
| ONGC | 153 | 154 | 155 | 157 | 152 | 151 |
| POWERGRID | 188 | 189 | 191 | 193 | 187 | 185 |
| RELIANCE | 1137 | 1141 | 1152 | 1167 | 1126 | 1115 |
| SBIN | 283 | 285 | 287 | 291 | 281 | 279 |
| SUNPHARMA | 525 | 526 | 532 | 538 | 520 | 515 |
| TATAMOTORS | 184 | 185 | 187 | 190 | 182 | 180 |
| TATASTEEL | 563 | 568 | 574 | 584 | 558 | 552 |
| TCS | 1878 | 1885 | 1895 | 1913 | 1868 | 1857 |
| TECHM | 710 | 715 | 727 | 744 | 698 | 687 |
| TITAN | 915 | 917 | 924 | 933 | 908 | 900 |
| ULTRACEMCO | 3976 | 3994 | 4029 | 4081 | 3942 | 3908 |
| UPL | 759 | 760 | 772 | 785 | 747 | 734 |
| VEDL | 205 | 205 | 211 | 216 | 200 | 194 |
| WIPRO | 321 | 324 | 328 | 335 | 317 | 313 |
| YES BANK | 192 | 194 | 198 | 203 | 189 | 186 |
| ZEEL | 448 | 447 | 453 | 458 | 442 | 436 |

Source: Iris

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3316.05 | 121.20% |
| DHFL | 24-May-16 | 183.55 | 691.50 | 276.74% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1195.40 | 75.38% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 7200.00 | 110.73% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2200.00 | 77.42% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1411.90 | 71.74% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Granito India | 21-Mar-17 | 343.70 | 618.15 | 79.85% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1490.60 | 39.56% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1680.00 | 86.97% |
| Infosys | 17-Aug-17 | 487.60 | 754.90 | 54.82% |
| Wipro | 17-Aug-17 | 289.95 | 338.00 | 16.57% |
| BEL | 06-Sep-17 | 174.90 | 193.40 | 10.58% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1329.00 | 52.28% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 966.10 | 1468.00 | 51.95% |
| HUL | 13-Nov-17 | 1290.65 | 1808.65 | 40.13% |
| Thangamayil Jewellery | 22-Nov-17 | 480.70 | 699.15 | 45.44% |
| Brigade Enterprises | 23-Nov-17 | 302.75 | 324.90 | 7.32% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 728.75 | 38.61% |
| HDFC | 19-Dec-17 | 1719.95 | 2052.95 | 19.36 % |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Mastek | 30-Jan-18 | 477.50 | 620.00 | 29.84% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 387.85 | 19.03% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 375.30 | 34.69% |
| Yes Bank | 06-Apr-18 | 313.05 | 404.00 | 29.05% |
| Axis Bank | 10-Apr-18 | 519.30 | 677.95 | 30.55% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 130.45 | 9.44% |
| Hikal | 24-Apr-18 | 246.10 | 262.80 | 6.79% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1281.70 | 15.57% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.46% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| Suntv | 03-Aug-18 | 799.30 | 836.00 | 4.59% |
| RBLBank | 23-Aug-18 | 596.60 | 651.95 | 9.28% |
| SBIN | 28-Aug-18 | 308.00 | 312.50 | 1.46% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 10798.90 | 10.99% |
| Bajajfinance | 11-Oct-18 | 2270.95 | 2474.90 | 8.98% |
| Ambuja Cement | 06-Nov-18 | 206.00 | 221.65 | 7.60% |

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