

Friday, Dec 21<sup>st</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	36431.67	-0.14
NSE	10951.70	-0.14

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	22859.60	-1.99
Nasdaq	6528.41	-1.63
Nikkei (8:35 am)	20029.30	-1.78
Hang Seng (8:35 am)	25493.11	-0.51
FTSE	6711.93	-0.80

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1264.00	-0.31
Silver (\$/Ounce)	14.84	-0.23
Crude (\$/bbl)	46.59	1.55

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.70	-0.99
EUR-INR	79.91	-0.42

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.236	0.61

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Marico	382	397	Mcleod	116	115
Muthootfn	500	511	--	--	--
PVR	1572	1591	--	--	--
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Source: BSE

## Market Technical Outlook

On 20/12/2018 markets opened lower but recovered some of its losses during the day to close in red. On the sectorial front Metal and Telecom ended on the losing side whereas Oil & Gas, Auto and Capital Goods ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances = 1226/Declines = 1356).

**Pattern Formation:** On the daily chart we are observing that prices breached the upward gap area of 10915 to 10928 and has closed above it.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10980 level then it is likely to test 11050 - 11070 levels. On the downside, 10900 - 10850 levels may act as support for the day.

**We still maintain our stance that one needs to adopt cautious positive approach at current levels as stock specific move is likely to continue.**

## Key Events 21-12-2018

Countries	Events
India	WMA and forex reserves, Crude, refinery output, Foreign tourist arrivals
China	--
Europe	Consumer Confidence
Japan	--
UK	Current Account, Final GDP
US	Core Durable Goods Orders, Final GDP

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	127	171	Buy
Aurobindo Pharma	734	855	Accumulate
Sundaram Finance	1430	1601	Hold

## News for stocks under our coverage

<b>Infosys</b>	Infosys appointed Nilanjan Roy as company Chief Financial Officer with effect from March 1 2019, while Jayesh Sanghrajka will be the deputy CFO, from the same date. The tech company's arm and Qatar National Bank also announced implementation of digital banking solutions for the bank.
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**FII and DII Cash Activities 20-12-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3955.48	4341.92	-386.44
DII Activity (Rs in cr)	2905.17	2817.21	87.96

**FII Derivative Statistics 20-12-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	48936	3555.56	44922	3255.30	300.26	399022	31083.89	30753	1.1
INDEX OPTIONS	2611248	150964.18	2571502	148524.47	2439.70	880913	66597.70	66612.94	0.0
STOCK FUTURES	342960	19954.17	348817	20506.24	-552.07	1464669	87446.90	87543.18	-0.1
STOCK OPTIONS	145355	8691.44	143533	8573.09	118.35	164190	9313.89	9064.29	2.8
<b>Total</b>	<b>3148499</b>	<b>183165.34</b>	<b>3108774</b>	<b>180859.10</b>	<b>2306.24</b>	<b>2908794</b>	<b>194442.37</b>	<b>193973.41</b>	<b>0.2</b>

- Open Interest of derivative segment increased to Rs 194442.37 cr vs Rs 193973.41 cr.
- FII's net buyers in index futures to the amount of Rs 300.26 cr and in index options net buyers to the amount of Rs 2439.70 cr.
- Put-Call Ratio at 0.83 vs 0.95 (Bullish)

**Securities in Ban For Trade Date 21-12-2018**

ADANIANT, ADANIPOWER, JETAIRWAYS, RELCAPITAL

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Dec-18	CARERATING	THE PABRAI INVESTMENT FUND II LP	S	181570	985.75
20-Dec-18	CARERATING	THE PABRAI INVESTMENT FUND IV LP	S	254168	985.75
20-Dec-18	GSFC	THE DUKE ENDOWMENT	B	2469732	112.60
20-Dec-18	GSFC	GHI LTP LTD	S	6,114,648	112.60
20-Dec-18	GSFC	GHI JBD LTD	S	2,469,732	112.60
20-Dec-18	GSFC	GOTHIC CORPORATION	B	6,114,648	112.60
20-Dec-18	PONNIERODE	GHI ERP LTD	S	110,315	135.45
20-Dec-18	PONNIERODE	THE DUKE ENDOWMENT	B	197,599	135.59
20-Dec-18	PONNIERODE	GOTHIC CORPORATION	B	539,450	135.59
20-Dec-18	PONNIERODE	GHI LTP LTD	S	539,450	135.45
20-Dec-18	PONNIERODE	EMPLOYEES RETIREMENT PLAN OF DUKE UNIVERSITY	B	110315	135.59
20-Dec-18	PONNIERODE	GHI JBD LTD	S	197599	135.85
20-Dec-18	PONNIERODE	GHI HSP LTD	S	159410	135.85
20-Dec-18	PONNIERODE	GOTHIC HSP CORPORATION	B	159410	135.59
20-Dec-18	SATIN	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	B	847452	228.25
20-Dec-18	SATIN	MV MAURITIUS LIMITED	S	849742	228.25

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Dec-18	CARE Ratings	THE PABRAI INVESTMENT FUND IV LP	SELL	400229	985.75
20-Dec-18	Rolta India	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	2243227	9.11

 Note- Executed on 20<sup>th</sup> Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 20-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	375	374	378	382	370	366
ASIANPAINT	1426	1415	1442	1458	1399	1373
AXISBANK	633	636	644	654	626	618
BAJAJ-AUTO	2887	2873	2914	2941	2846	2805
BAJAJFINSV	6405	6376	6450	6495	6331	6257
BAJFINANCE	2591	2578	2624	2656	2545	2499
BHARTIARTL	317	317	321	325	313	310
BPCL	371	366	377	382	361	351
CIPLA	520	521	526	531	515	510
COALINDIA	251	251	254	258	248	245
DRREDDY	2628	2618	2644	2660	2602	2576
EICHERMOT	24092	23990	24280	24468	23802	23512
GAIL	353	354	357	361	351	348
GRASIM	829	837	848	867	818	807
HCLTECH	960	957	967	974	950	941
HDFC	1975	1967	1990	2006	1951	1928
HDFCBANK	2137	2127	2151	2165	2113	2089
HEROMOTOCO	3361	3337	3405	3448	3293	3225
HINDALCO	224	223	226	228	221	218
HINDPETRO	244	241	249	254	236	228
HINDUNILVR	1834	1837	1852	1871	1819	1803
IBULHSGFIN	846	850	871	896	825	803
ICICIBANK	362	363	365	367	360	359
INDUSINDBK	1613	1609	1625	1638	1597	1581
INFRA TEL	262	261	265	267	259	255
INFY	667	665	674	680	658	650
IOC	148	147	149	150	146	144
ITC	283	283	284	286	281	279
JSWSTEEL	309	309	311	313	306	304
KOTAKBANK	1236	1230	1245	1254	1221	1207
LT	1451	1442	1461	1472	1432	1413
M&M	795	790	802	809	784	772
MARUTI	7807	7830	7896	7985	7741	7675
NTPC	149	149	151	152	147	145
ONGC	149	149	150	152	147	146
POWERGRID	198	197	200	201	196	193
RELIANCE	1128	1126	1135	1142	1119	1109
SBIN	294	296	299	305	291	288
SUNPHARMA	429	427	433	437	423	418
TATAMOTORS	176	175	179	181	173	170
TATASTEEL	523	523	527	530	520	516
TCS	1954	1958	1971	1987	1942	1929
TECHM	708	709	716	724	701	694
TITAN	927	927	932	938	922	917
ULTRACEMCO	4040	4059	4115	4190	3984	3929
UPL	770	764	781	791	753	736
VEDL	203	203	205	207	201	200
WIPRO	333	335	338	343	330	328
YESBANK	187	184	190	194	181	175
ZEEL	462	463	469	476	456	450

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11425.00	17.43%
Bajajfinance	11-Oct-18	2270.95	2629.10	15.77%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	371.90	12.66%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.00	4.69%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1143.80	0.70%
Trent	19-Dec-18	348.40	353.50	1.46%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1664.10	3.42%
DCB Bank	19-Dec-18	164.55	168.80	2.58%

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