

Friday, 22nd -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	38386.75	0.06
NSE	11521.05	-0.10
World Indices	Last Price	(%) Chg
Dow Jones	25962.51	0.84
Nasdaq	7838.96	1.42
Nikkei	21563.09	-0.21
Hang Seng	29063.65	0.03
FTSE	7355.31	0.88
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1308.30	0.08
Silver (\$/Ounce)	15.46	0.18
Crude (\$/BBL)	67.64	-0.32
Aluminium spot (\$/mt)	1904.75	0.05
Copper SPOT (\$/mt)	6423.25	-0.22
Lead Spot (\$/MT)	2047.50	-0.06
Natural gas \$/MMBtu	2.79	-1.10
Currency	Last Price	(%) Chg
USD-INR	68.86	-0.28
EUR-INR	78.18	-0.33
Bond		
India 10 Yr Bond yield	7.51	-0.01

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AXIS	755.5	766.7	--	--	--
HDFCBA	2299	2300	--	--	--
INFOED	1903	1917	--	--	--
IPCALA	935.0	949.0	--	--	--
KTKBANK	131.3	134.4	--	--	--

Source: BSE

Market Technical Outlook

On 20/03/2019 markets opened higher but were unable to sustain opening gains which led the indices to close in red. On the sectorial front Power, Oil & Gas, Metal, Auto and Utilities dragged down the indices whereas Realty, IT and Teck ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 1112 Declines= 1561).

Pattern Formation: On the Daily Chart we are observing narrow range body formation which suggests that market is cautiously positive at current level. Further, prices have breached the upper trendline of the channel and have closed marginally above it.

Outlook: We still maintain our stance that a consolidation or minor correction from current level cannot be ruled out. In coming trading session if Nifty trades and close above 11556 level then it can test 11600 - 11630 levels. On the downside, 11480 - 11420 levels may act as support for the day.

We reiterate our view that a consolidation at current level cannot be ruled out but stock specific activity is likely to continue.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Greaves Cotton	138	159	Accumulate
Shemaroo Ent. Ltd.	406	430	Hold
Axis Bank	756	789	Neutral

News for stocks under our Fundamental coverage

Infosys	Infosys signs 3-year technology partnership with Roland Garros
Manappuram Finance	Board approved acquiring 100 percent equity shares of Manappuram Comptech & Consultants Ltd and to make it a wholly owned subsidiary of the company.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	51.07
Stock Futures	Net Sell	-1148.32
Net Future Position	Net Sell	-1097.25
Index Options	Net Buy	2804.19
Stock Options	Net Buy	22.67
Net Options Position	Net Buy	2826.86
FII In cash Segment	Net Buy	1771.61
DII In cash Segment	Net Sell	---
Net Cash Position	Net Buy	---

Technical Levels for Nifty 50 Companies

Company	Closing 20-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	363	366	371	358	355
ASIAN PAINT	1456	1457	1465	1474	1448	1439
AXIS BANK	756	759	764	772	751	746
BAJAJ-AUTO	2950	2947	2973	2996	2923	2897
BAJAJ FINSV	6954	6953	6999	7045	6908	6862
BAJFINANCE	2869	2887	2916	2964	2839	2810
BHARTIARTL	334	335	338	343	331	328
BPCL	389	394	402	415	381	373
CIPLA	533	533	535	537	531	529
COALINDIA	237	239	242	248	234	231
DRREDDY	2752	2740	2771	2791	2720	2689
EICHERMOT	21338	21459	21729	22119	21069	20799
GAIL	355	357	360	366	351	348
GRASIM	818	819	827	837	810	802
HCLTECH	1038	1041	1051	1064	1028	1018
HDFC	1988	1985	2001	2014	1971	1955
HDFCBANK	2299	2287	2312	2326	2273	2248
HEROMOTOCO	2609	2616	2638	2668	2586	2564
HINDALCO	207	206	209	211	204	201
HINDPETRO	275	280	285	296	269	264
HINDUNILVR	1688	1696	1708	1729	1675	1663
IBULHSGFIN	733	725	749	765	709	685
ICICIBANK	393	394	397	400	391	388
INDUSINDBK	1713	1717	1726	1739	1704	1695
INFRA TEL	325	327	332	338	320	316
INFY	739	736	745	751	730	721
IOC	159	159	163	166	156	152
ITC	299	299	302	305	296	294
JSWSTEEL	282	284	288	293	279	276
KOTAK BANK	1352	1347	1363	1374	1336	1320
LT	1371	1371	1382	1392	1361	1350
M&M	679	683	690	701	672	665
MARUTI	6674	6728	6806	6938	6596	6518
NTPC	129	131	134	139	126	123
ONGC	152	153	156	160	149	147
POWERGRID	197	198	199	201	196	195
RELIANCE	1375	1376	1388	1400	1364	1352
SBIN	304	303	306	307	301	298
SUNPHARMA	475	473	479	483	468	462
TATAMOTORS	180	181	183	185	179	177
TATASTEEL	514	517	523	532	508	502
TCS	2015	2020	2040	2065	1995	1975
TECHM	790	794	802	813	783	776
TITAN	1102	1105	1112	1122	1095	1088
ULTRACEMCO	3922	3948	3984	4047	3886	3849
UPL	935	934	941	947	928	921
VEDL	175	174	176	177	173	171
WIPRO	262	261	264	266	259	256
YES BANK	252	251	255	257	248	244
ZEEL	443	448	455	467	436	429

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 22-03-2019

ADANIEN, ADANIPOWER, IDBI, JETAIRWAYS,RPOWER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Mar-19	INTLCONV	ERISKA INVESTMENT FUND LTD	S	496301	30.75

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Mar-19	Carborundum Univ Ltd	SUNDARAM MUTUAL FUND A/C SELECT MIDCAP	BUY	1304648	357.55
20-Mar-19	Hexa Tradex Limited	ERISKA INVESTMENT FUND LTD	BUY	466086	21.90
20-Mar-19	JUBILANT LIFE SCIENCE LTD	JUBILANT EMPLOYEES WELFARE TRUST	SELL	3474601	784.17

Note- Executed on 20th Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

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